

PRESS RELEASE

BANCO DESIO: THE SUBSIDIARY FIDES S.P.A. HAS COMPLETED THE FIRST SECURITISATION OF RECEIVABLES DERIVING FROM PERSONAL LOANS, WITH THE ISSUE OF NOTES FOR AROUND € 255 MILLION

Desio, 12 December 2024 - **Fides S.p.A.**, a financial intermediary 100% controlled by the parent company **Banco Desio**, has completed the first transaction securitising receivables deriving from personal loans. BNP Paribas acted as the arranger.

The transaction was structured pursuant to Law 130/1999 through the issue of asset backed securities for an aggregate principal amount of € 254.7 million.

The transaction is consistent with the Banco Desio Group's strategy of growth in the area of personal finance and is functional to the pursuit of Fides' objectives in the horizon of its business plan, in continuity with the excellent results achieved in 2024.

"We are satisfied to have completed the 2024 funding plan with this new securitisation, the first with underlying personal loans, the conditions of which represent a confirmation of the credit quality and the careful disbursement policies adopted by the Banco Desio Group", commented **Chief Executive Officer Alessandro Decio**.

The senior notes issued as part of the transaction, equal to € 215 million, were subscribed by BNP Paribas, while the junior notes were undersigned by the Originator also for regulatory purposes of maintaining the net economic interest.

The transaction meets the requirements of "simplicity, transparency and standardisation" (STS) set forth in Regulation (EU) 2017/2402.

Legance assisted BNP Paribas as attorney for the arranger, while A&O Shearman acted as attorney for the originator.

BANCO DI DESIO E DELLA BRIANZA S.p.A.
The Chairperson

BANCO DI DESIO E DELLA BRIANZA S.P.A. - Established in 1909 and listed on the Milan Stock Exchange since 1995, today Banco Desio is a modern multi-product banking Group oriented towards the future in keeping with its own traditions, with strong territorial roots and an organisational structure focused on offering high quality services to its customers, including through digital channels. The Banco Desio Group operates in Northern and Central Italy and Sardinia, with a distribution network of 281 branches and approximately 2,400 employees. It operates in the consumer credit sector through Fides S.p.A. and Dynamica Retail S.p.A., finance companies that specialise in salary-backed loans. It operates through distribution agreements with leading national and international parties in the assets under management and "bancassurance" areas. It has total assets of over € 18 billion.

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