

**PRESS RELEASE**

**RATING UPGRADE FOR BANCO DESIO:  
FITCH RATINGS ALSO IMPROVES THE RATING TO INVESTMENT GRADE LEVEL.  
CREDIT RATING INCREASES TO "BBB-", WITH STABLE OUTLOOK**

*Desio, May 15, 2025* - Banco di Desio e della Brianza S.p.A. (Banco Desio) announces that the international agency Fitch Ratings, following the annual rating review, has improved the Long-Term Issuer Default Rating (IDR) to 'BBB-' from 'BB+' and the Viability Rating (VR) to 'bbb-' from 'bb+'. The outlook is stable.

According to the agency's assessment, **the improvement to investment grade reflects Banco Desio's ability to consistently achieve strategic objectives set in recent years and to obtain adequate revenue diversification and more resilient profitability** even in a market context characterized by declining interest rates.

Banco Desio has also improved its financial indicators while preserving good asset quality and creating significant capital buffers.

The updated ratings are as follows:

- Long term IDR: raised to "BBB-" Stable Outlook
- Viability Rating: raised to "bbb-"
- Short term IDR: raised to "F3"
- Government Support Rating: confirmed at "No Support"
- Deposit Rating BT: confirmed at "F3"
- Deposit Rating MLT: raised to "BBB"

It is also noted that the full press release from Fitch Ratings is available on the agency's website (<https://www.fitchratings.com>).

**BANCO DI DESIO E DELLA BRIANZA SpA**  
The Chairman

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**BANCO DI DESIO E DELLA BRIANZA S.P.A.** Established in 1909 and listed on the Milan Stock Exchange since 1995, Banco Desio is today a modern multi-product banking group oriented towards the future while respecting its tradition, with deep territorial roots and an organizational structure focused on offering quality services to its customers also through digital channels. The Banco Desio Group operates in Northern and Central Italy and in Sardinia with a distribution network of 277 branches and over 2,500 employees. It is present in the consumer lending sector with the companies Fides S.p.A. and Dynamica Retail S.p.A., specialized financial companies in salary-backed loans. In the asset management and "bancassurance" sector, it operates through distribution agreements with leading national and international counterparts. It has reached total assets of over 18 billion Euros.

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