

PRESS RELEASE

CONSOLIDATED RESULTS AS AT 30 JUNE 2026

Consolidated net profit for the first half of 2026 amounted to Euro 76.1 million (+8.0% compared to H1 2025)

Solid profitability with annualised ROE at 9.8%

Revenue growth (+8.5%) with net interest income (+2.8%) and net fee and commission income (+17.9%) supported by Bancassurance

Cost income at 55.9% (previously 59.3% at H1 2025)

Significant development of indirect funding of Euro 26.1 billion (+10.6% compared to YE 2025), also supported by the entry of SCM SIM into the Group

Gross NPE ratio at 2.9% and cost of risk at 31 bps¹

Capital solidity confirmed with CET 1 at 17.7% and TCR at 18.7%

Desio, 30 July 2026 - The Board of Directors of Banco di Desio e della Brianza S.p.A. approved the "Consolidated Half-Year Financial Report as at 30 June 2026". The main income statement and balance sheet indicators for the period are summarised in the table below.

PROFITABILITY	➤ Consolidated net profit of Euro 76.1 million, up 8.0% compared to H1 2025 ➤ ROE annualised at 9.8% (9.3% at the end of 2025) with cost of risk at 31 bps¹ (33 bps at the end of 2025) ➤ Operating profit of Euro 143.0 million, with net interest income and net fees up 2.8% and 17.9% respectively ➤ Cost/income ratio ²showing an improvement at 55.9% (59.3% at H1 2025)																
GROWTH AND SUPPORT FOR THE ECONOMY	➤ Loans (gross) to ordinary customers up at Euro 12.8 billion (+1.2%) with additional disbursements to households and companies during the half-year of Euro 1.5 billion ➤ Direct inflows of Euro 16.7 billion (-0.1%)³ ➤ Indirect inflows grew strongly to Euro 26.1 billion (+2.5 billion, of which ordinary customers increased by 2.0 billion, supported by the positive contribution of Euro 0.9 billion from SCM SIM, which joined the Group on 30 April 2026), in particular thanks to the contribution of Wealth Management (assets under management), which grew with assets of Euro 11.8 billion (+1.5 billion compared to the end of the previous year)																
RELIABILITY	➤ Incidence of impaired loans: Gross NPL ratio at 2.9% and net NPL ratio at 1.5% (2.7% and 1.4% respectively at the end of 2025) ➤ Coverage levels on non-performing loans⁴ at 49.8% (coverage on NPLs net of government guarantees at 54.8%) and on performing loans at 0.87% ➤ Solid liquidity position with LCR at 178.8% (previously 208.8%) and NSFR at 138.4% (previously 138.3%)																
CAPITAL SOLIDITY ⁵	➤ Capital ratios which, discounting in full the capital impacts of the buyback (-40 million on the Banco Desio regulatory capital), are confirmed to be well above the regulatory requirements <table><tr><th>Coefficients</th><th>Banco Desio Brianza</th><th>Banco Desio Group</th><th>Brianza Unione Group⁶</th></tr><tr><td>CET 1</td><td>20.2%</td><td>17.7%</td><td>13.0%</td></tr><tr><td>TIER 1</td><td>20.2%</td><td>17.7%</td><td>13.8%</td></tr><tr><td>Total Capital</td><td>21.3%</td><td>18.7%</td><td>15.7%</td></tr></table>	Coefficients	Banco Desio Brianza	Banco Desio Group	Brianza Unione Group ⁶	CET 1	20.2%	17.7%	13.0%	TIER 1	20.2%	17.7%	13.8%	Total Capital	21.3%	18.7%	15.7%
Coefficients	Banco Desio Brianza	Banco Desio Group	Brianza Unione Group ⁶														
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TIER 1	20.2%	17.7%	13.8%														
Total Capital	21.3%	18.7%	15.7%														
SUSTAINABILITY	➤ MSCI assigned Banco Desio the MSCI ESG Rating, expressing the rating of "A" ➤ Standard Ethics raised the Banco Desio Long-Term Expected rating to "EE+ / Very Strong" and confirmed the Corporate SER Rating at "EE / Strong" For further information, see bancodesio.it/it/media																

The notes are provided at the end of this document.

The Board of Directors of Banco di Desio e della Brianza S.p.A., which met on 30 July 2026, approved the "Consolidated Half-Year Financial Report as at 30 June 2026" (hereinafter also referred to as the "Report"), prepared pursuant to Article 154-ter of Legislative Decree 58/1998 ("Testo Unico della Finanza" - Consolidated Law on Finance), implementing Legislative Decree No. 195 of 6 November 2007 (so-called "Transparency Directive") and prepared in accordance with the applicable international accounting standards recognised in the European Community pursuant to EU Regulation No. 1606 of 19 July 2002, and in particular IAS 34 - *Interim Financial Reporting*, as well as with the provisions of the Bank of Italy issued in Circular No. 262 of 22 December 2005 as amended.

The Report was also prepared for the purposes of determining the result for the period for the calculation of own funds and prudential ratios.

The amounts in the tables and statements of the Report are expressed in Euro thousands.

The financial statements in this Report are subject to a limited audit by KPMG S.p.A.

The balances shown in the financial statements and in the related detailed tables for the reference period express the effects deriving from the acquisition of Solutions Capital Management SIM, carried out on 30 April 2026, including those deriving from the Purchase Price Allocation (PPA) process provisionally determined, pursuant to IFRS 3 Business Combinations.

Main events of the period

Adhesion to Principles for Responsible Banking

On 19 January 2026, Banco Desio announced that it had adhered to the Principles for Responsible Banking, i.e., the UNEP FI (United Nations Environment Programme Finance Initiative) framework, developed in collaboration with banks from around the world, which includes a series of actions aimed at contributing to a more sustainable banking sector and strengthening the commitment to integrate environmental, social and governance factors into the Group's strategy and business model, in line with the "ESG infusion" enabling factors and related targets set out in the Beyond26 Business Plan.

Capital decision for the Banco Desio Group and the CRR Brianza Unione Group

On 21 January 2026, the Bank of Italy communicated to Banco Desio and the parent company CRR Brianza Unione its decision on capital at the conclusion of the periodic supervisory review process (SREP). In summary, the capital requirements assigned to the CRR Group are a CET1 ratio of 7.80%, a Tier 1 ratio of 9.60% and a Total Capital ratio of 11.90%. The Group's capital ratios continue to be well above the supervisory requirements, confirming that the Group maintains significant capital buffers and thus further strengthens its solidity.

Adoption of the one-tier administration and control system

On 12 March 2026, the Extraordinary Shareholders' Meeting of Banco Desio approved the amendments to the Articles of Association necessary for the adoption of the one-tier governance system, pursuant to articles 2409 sexiesdecies et seq. of the Italian Civil Code. The amendments, previously authorised by the Bank of Italy, were applied from the first renewal of the corporate bodies following the registration of the Shareholders' Meeting resolution with the Companies Register, i.e. from the Ordinary Shareholders' Meeting held on 29 April 2026.

The updated description of the system adopted is provided in the Corporate Governance Plan published on the Banco Desio institutional website at the link <https://www.bancodesio.it/it/chi-siamo/governance/sistema-di-governance/relazioni-di-corporate-governance>.

AIRB inspections

On 15 May 2026, the inspection activity at Banco Desio aimed at evaluating the new generation of AIRB models subject to model change, which had been launched by the Bank of Italy on 23 February 2026, was concluded. Banco Desio is awaiting the results of the inspection.

Distribution agreement in the protection segment with Italiana Assicurazioni S.p.A.

On 23 March 2026, Banco Desio and Italiana Assicurazioni S.p.A. signed a new distribution agreement in the Protection segment, aimed at developing and marketing insurance solutions for retail customers, households and small and medium-sized enterprises. The agreement, valid until the end of 2034, provides for the expansion of the insurance product offering, with the main solutions envisaged including cover in the health, long-term care, term life, comprehensive home, accident and personal injury insurance classes, as well as new policies aimed at the SME segment. These are areas in which the Bank expects significant customer uptake, supported by the high quality of the solutions offered. The partnership also envisages the development of an integrated operating model between the bank and the insurance company, with joint initiatives in the areas of product development, customer support, distribution network training, technological integration and business development, also through the possible establishment of a Managing General Agency.

Early termination of consumer credit agreements (so-called "Lexitor judgment")

Following the survey on the early termination of consumer credit agreements conducted in 2025, on 9 April 2026, the Bank of Italy requested, among other things, that the subsidiary Fides adopt a remedial plan setting out corrective measures regarding the handling, pursuant to Article 125-sexies of the TUB, of previous requests for the early termination of consumer credit agreements, and also requested that a programme of restitution initiatives be drawn up.

In this regard, Banco Desio and Fides, with the support of their advisors and discussions with their associations (ABI and Assofin, given the relevance to the sector), are completing in-depth studies aimed at defining the obligations with respect to the subjective rights of customers who have requested the early termination of consumer credit agreements. The response, including the remediation plan and the programme of restitution

initiatives, will be submitted to the Bank of Italy by August 14, subject to approval by the subsidiary's Board of Directors, which has been convened for 13 August.

Main Banco Desio shareholders' meeting resolutions

The Ordinary Shareholders' Meeting of 29 April 2026 approved the financial statements at 31 December 2025 and the corresponding profit allocation with the distribution to shareholders of a dividend of Euro 0.5105 for each of the ordinary shares outstanding at the "record date". In accordance with the Stock Exchange calendar, the dividend was paid on 06 May 2026, against the ex-dividend of coupon 34, while the "ex-dividend" date, for the purposes of share prices, and the "record date" were 4 May and 5 May 2026, respectively.

The same Ordinary Shareholders' Meeting also approved (a) the allocation to the "Reserve for retained earnings (accumulated losses)" of the amount of Euro 12,842,500 from the "Extraordinary Contribution Reserve pursuant to Article 1(69) of Italian Law No. 199/2025", to be used for the payment, as resolved by the Board of Directors on 10 February 2026, of the extraordinary contribution referred to in Article 1(69-71) of Italian Law No. 199/2025, and the allocation to the "Statutory Reserve", following the payment of the aforementioned extraordinary contribution to be made in 2026, of the "2023 Reserve", with the consequent elimination of the latter as it is released from all restrictions, (b) the Annual Report on remuneration policy and remuneration paid, (c) the annual incentive plan called the "2026 Incentive System", based on the allocation of "Phantom Shares", intended for the Chief Executive Officer and General Manager as well as the remaining Key Personnel of the Group, (d) the authorisation to purchase and dispose of treasury ordinary shares ("2026 Buyback"), (e) the appointment of the new Board of Directors (see below), and (f) the supplementation, upon the reasoned proposal of the Board of Statutory Auditors, of the fee of the independent auditors KPMG S.p.A. for the statutory audit engagement conferred pursuant to Article 13(1) of Legislative Decree No. 39/2010 for the period 2021-2029.

Appointment of the Board of Directors and the Management Control Committee

Following the adoption of the one-tier management and control model, approved by the Extraordinary Shareholders' Meeting of 12 March 2026, the Ordinary Shareholders' Meeting of 29 April 2026, after having determined the number of Directors for the three-year period 2026-2028 at 13, thus proceeded to appoint, by list vote, the Board of Directors and the Management Control Committee in compliance with gender balance pursuant to Law No. 160 of 27 December 2019. For the composition of the new Board of Directors and its internal structure in terms of advisory committees, please refer to the relevant press release.

Acquisition of control of Solutions Capital Management SIM S.p.A.

On 27 April 2026, Banco Desio announced the final results of the voluntary public tender offer for the acquisition of all ordinary shares (the "Offer") launched by the Offeror for all the ordinary shares of Solutions Capital Management SIM S.p.A. ("SCM" or the "Issuer"), as set out in the offer document published on 27 March 2026 (the "Offer Document").

Based on the final results announced by Equita SIM S.p.A., in its capacity as the Intermediary Appointed to Coordinate the Collection of Tenders, it is noted that, from 30 March 2026 to 24 April 2026 (both dates inclusive), a total of 2,182,102 Shares, representing 97.665% of the share capital and 97.665% of the Shares covered by the Offer, were tendered to the Offer, for a total consideration of Euro 10,059,490.22.

In light of the above, based on the final results of the Offer, on 30 April 2026, Banco Desio came to hold, as at the Payment Date (i.e., 30 April 2026), a total of 2,182,102 Shares, representing 97.665% of the SCM share capital, thereby confirming that the Threshold Condition had been met.

With reference to the remaining Conditions of the Offer set out in Note A.2 of the Offer Document, Banco Desio has announced: (i) the fulfilment of the Offer Condition set out in point (g) of Note A.2 of the Offer Document, taking into account the press release issued by SCM on 27 April 2026 (available on the website www.scmsim.it, "Investors" / "Press Releases" section) concerning the resignations of the Issuer's directors and statutory auditors (including the alternate auditors); and (ii) the waiver of the remaining Offer Conditions set out in Note A.2 of the Offer Document.

The Offer has therefore become effective.

Payment of the Consideration of Euro 4.61 for each Share tendered to the Offer during the Tender Period was made – against the simultaneous transfer of ownership of said Shares to the Offeror – on the Payment Date of 30 April 2026.

In light of the final results of the Offer set out above, Banco Desio – as stated in the Offer Document – has also fulfilled its Purchase Obligation pursuant to Article 108(1) of the TUF in relation to the remaining 52,162 Shares, representing 2.335% of the SCM share capital (the "Remaining Shares"), thereby initiating the Joint Procedure.

Pursuant to the provisions of Article 108(3) of the TUF, as referred to in Article 111 of the TUF, and Article 9 of the Articles of Association, Banco Desio exercised its Purchase Right by paying a consideration for each Share equal to the Offer Consideration (i.e., Euro 4.61).

The Joint Procedure took effect on 6 May 2026, when Banco Desio notified SCM that the funds for the payment of the Joint Procedure consideration had been deposited and were available.

Borsa Italiana ordered the suspension of trading in SCM Shares on Euronext Growth Milan for the trading sessions of 4 and 5 May 2026, and their Delisting as of the trading session of 6 May 2026.

In execution of the framework agreement signed on 25 November 2025 between Banco Desio ("Transferor") and the shareholders of The Shuttle Srl (a corporate vehicle attributable to the management of SCM SIM, "Transferee"), on 27 May 2026, the Bank transferred to The Shuttle full ownership of 259,102 shares of SCM SIM (equal to 11.597% of the share capital) for the same price per share provided for in the takeover bid (Euro 4.61) and, therefore, equal to Euro 1,194,460.22.

Share buyback programme (2026 buyback)

The Board of Directors of Banco di Desio e della Brianza S.p.A., having acknowledged the authorisation issued on 11 May 2026 by the Bank of Italy pursuant to Articles 77 and 78 of Regulation (EC) No. EU No. 575/2013 ("CRR") and within the scope of the authorisation granted by the Ordinary Shareholders' Meeting of 29 April 2026, resolved to commence the operation of the share buyback programme ("2026 BuyBack Programme") on 1 June 2026.

The Programme concerns the purchase of a maximum of 3,944,244 treasury shares, equal to 3% of the share capital, for a maximum total amount quantified in Euro 40 million, at a unit price that is no higher than the highest price between the price of the last independent transaction and the price of the highest current independent bid on the trading venues where the purchase is made, it being understood that it cannot in any case be 10% lower in the minimum and 10% higher in the maximum with respect to the average of the official price recorded by the Banco Desio share in the 10 trading days prior to each individual purchase transaction.

The main purpose of the Programme is to optimise capital with respect to the prospective needs of the Banco Desio Group. Purchases are made on the market in accordance with the procedures set forth in the applicable legal and regulatory provisions in force from time to time, including article 132 of the Consolidated Law on Finance ("TUF"), the relevant implementing provisions, article 144-bis of Consob Regulation No. 11971/1999 and in compliance with the conditions and restrictions on trading set forth in articles 3 and 4 of Regulation (EU) No. 1052/2016.

Banco Desio has appointed Equita SIM S.p.A. as intermediary that will execute the Programme. It should be noted that the authorisation provision of the Bank of Italy has a duration of 12 months (i.e. until 10 May 2027) and that, starting from the date of the authorisation provision, the entire maximum total amount ("ceiling") is deducted from the consolidated and individual Own Funds. The impact of the Euro 40 million deduction on the Banco Desio regulatory capital was consequently applied from the reporting date of 30 June 2026.

Guaranteed Bank Bonds (G-Bonds) Programme

On 23 June 2026, Banco Desio successfully completed the placement of a Covered Bond issue under its Guaranteed Bank Bonds programme (OBG, rated AA by Fitch) for a total amount of Euro 350 million with a maturity of 5.5 years intended for institutional investors.

The bond attracted qualified demand in the market, allowing the yield to be set at 41 basis points above the mid-swap. At the end of the placement, orders were recorded for more than Euro 570 million, which made it possible to conclude the issue on competitive terms.

The book was characterised by a high-quality composition, with 37% distributed to banks and 34% to fund managers.

The distribution saw significant international participation, with around 41% of orders coming from abroad and a significant presence of large European investors. The transaction is consistent with the 2026 Funding Plan and represents for Banco Desio continuity of access to the wholesale funding market in different jurisdictions.

Determination of the minimum requirement for own funds and eligible liabilities (MREL)

On July 30, 2026, Banco Desio announced that it had received notification from the Bank of Italy regarding the decision on the minimum requirement for own funds and eligible liabilities (MREL).

The Banco Desio Group, on a consolidated basis, will have to comply with the following requirements:

- MREL in terms of TREA (Total Risk Exposure Amount) of 18.12% excluding the CBR Combined Buffer Requirement;
- MREL in terms of LRE (Leverage Ratio Exposure) of 5.34%.

With regard to the date from which the MREL requirement will be binding, the Supervisory Authority confirmed the transitional period until 1 January 2027. No additional subordination requirements were attached.

Financial rating

At the reporting date, the Ratings assigned to the Banco Desio Group were as follows:

	Individual rating	Outlook	Short-term debt	Medium and long-term debt	Last updated
Standard & Poor's	BBB-	Stable	A-3	BBB-	05-03-2025
Fitch Ratings	BBB-	Stable	F3	BBB-	29-04-2026

Sustainability Rating

On 12 March 2026, Banco Desio announced that it had received an MSCI ESG Rating of "A" from MSCI, one of the leading globally recognised ESG rating agencies. MSCI ESG Ratings aim to measure a company's resilience to long-term ESG risks. Companies are rated, with a sector-specific approach, on a scale from CCC to AAA, based on the most relevant key issues, determined according to the company's business model.

On 30 March 2026, the latest update of the Corporate SER rating assigned by the agency Standard Ethics was announced, which confirmed the "EE / Strong" rating and increased the Long-Term Expected Rating to "EE+ / Very Strong", acknowledging the progress made in integrating ESG issues, developing governance and implementing sustainability policies.

The strong positioning of Banco Desio in its sector is thus confirmed, as highlighted on the Banco Desio corporate website (bancodesio.it/it/esg-e-sostenibilita/obiettivi/le-nostre-ambizioni), which lists the ratings/scores assigned by the most accredited sustainability rating agencies.

Results of the period

Consolidated balance sheet data

Assets under administration

Total customer assets under administration at 30 June 2026, amounted to approximately Euro 42.8 billion, an increase of about Euro 2.5 billion (+6.2%) compared to the balance at the end of 2025, attributable to the positive trend in indirect inflows (+10.6%) supported by the positive contribution of the subsidiary SCM SIM for Euro 0.9 billion, partially offset by the trend in direct inflows (-0.1%).

The following tables show the development of funding in the reporting period and the breakdown of direct and indirect funding, respectively.

Table 1 - Inflows from customers

Amounts in Euro thousands	30.06.2026	Incidence %	31.12.2025	Incidence %	Changes	
					Value	%
Payables to customers	13,116,510	30.7%	13,462,508	33.4%	-345,998	-2.6%
Securities issued	3,601,504	8.4%	3,264,642	8.1%	336,862	10.3%
Direct inflows	16,718,014	39.1%	16,727,150	41.5%	-9,136	-0.1%
Inflows from ordinary customers	17,322,540	40.5%	15,319,624	38.0%	2,002,916	13.1%
Inflows from institutional customers	8,747,619	20.4%	8,252,439	20.5%	495,180	6.0%
Indirect inflows	26,070,159	60.9%	23,572,063	58.5%	2,498,096	10.6%
Total inflows from customers	42,788,173	100.0%	40,299,213	100.0%	2,488,960	6.2%

Direct inflows amounted to around Euro 16.7 billion as at 30 June 2026, -0.1% compared to 31 December 2025, due to the decline in payables to customers (-2.6%), partially offset by the growth in securities issued (+10.3%).

Table No. 2 - Direct inflows

Amounts in Euro thousands	30.06.2026	Incidence %	31.12.2025	Incidence %	Changes	
					Value	%
Payables to customers	13,116,510	78.5%	13,462,508	80.5%	-345,998	-2.6%
Current accounts and deposits	11,372,121	68.0%	11,382,525	68.0%	-10,404	-0.1%
current accounts and demand deposits	10,521,119	62.9%	10,594,820	63.3%	-73,701	-0.7%
fixed-term deposits and restricted deposits	851,002	5.1%	787,705	4.7%	63,297	8.0%
Repurchase agreements and securities lent	716,527	4.3%	1,032,741	6.2%	-316,214	-30.6%
Loans and other payables	1,027,862	6.2%	1,047,242	6.3%	-19,380	-1.9%
Securities issued	3,601,504	21.5%	3,264,642	19.5%	336,862	10.3%
bonds at amortised cost and liabilities measured at fair value	3,601,491	21.5%	3,264,619	19.5%	336,872	10.3%
certificates of deposit and other securities	13	0.0%	23	0.0%	-10	-43.5%
Direct inflows	16,718,014	100.0%	16,727,150	100.0%	-9,136	-0.1%

Indirect inflows totaled Euro 26.1 billion as at 30 June 2026, up 10.6% compared to the previous year-end balance. Inflows from ordinary customers totalled Euro 17.3 billion, up 13.1% compared to the end of the previous year, driven by the positive performance of assets under custody (+13.1%) and assets under management (+13.0%), supported by the positive contribution of Euro 0.9 billion from the subsidiary SCM SIM.

Table No. 3 - Indirect inflows

Amounts in Euro thousands	30.06.2026	Incidence %	31.12.2025	Incidence %	Changes	
					Value	%
Assets under Administration	6,561,200	25.2%	5,799,230	24.6%	761,970	13.1%
Assets under Management	10,761,340	41.2%	9,520,394	40.4%	1,240,946	13.0%
<i>Asset management</i>	1,819,872	7.0%	1,459,686	6.2%	360,186	24.7%
<i>Mutual funds and Sicav</i>	5,668,814	21.7%	5,063,823	21.5%	604,991	11.9%
<i>Banking-insurance products</i>	3,272,654	12.5%	2,996,885	12.7%	275,769	9.2%
Inflows from ordinary customers	17,322,540	66.4%	15,319,624	65.0%	2,002,916	13.1%
Inflows from institutional customers ⁽¹⁾	8,747,619	33.6%	8,252,439	35.0%	495,180	6.0%
Assets under Administration	7,719,809	29.6%	7,471,490	31.7%	248,319	3.3%
Assets under Management	1,027,810	4.0%	780,949	3.3%	246,861	31.6%
Indirect inflows	26,070,159	100.0%	23,572,063	100.0%	2,498,096	10.6%
<i>Administered</i>	14,281,009	54.8%	13,270,720	56.3%	1,010,289	7.6%
<i>Managed</i>	11,789,150	45.2%	10,301,343	43.7%	1,487,807	14.4%

⁽¹⁾ Inflows from institutional customers include securities on deposit, amounting to approximately Euro 1.97 billion, underlying the life insurance policies of the Group's Bancassurance segment for ordinary customers (about Euro 2.08 billion as at 31.12.2025).

Loans to customers

The overall value of gross loans¹ to customers as at 30 June 2026, stood at approximately Euro 12.8 billion (previously Euro 13.0 billion), entirely relating to loans to ordinary customers (previously Euro 12.6 billion relating to loans to ordinary customers and Euro 0.4 billion relating to loans to institutional customers).

The overall value of net loans¹ to customers as at 30 June 2026, stood at approximately Euro 12.5 billion (previously Euro 12.7 billion), entirely relating to loans to ordinary customers (previously Euro 12.3 billion relating to loans to ordinary customers and Euro 0.4 billion relating to loans to institutional customers).

Table 4 - Breakdown of loans to customers

Amounts in Euro thousands	30.06.2026	Incidence %	31.12.2025	Incidence %	Changes	
					Value	%
Mortgages	7,605,909	60.8%	7,699,738	60.5%	-93,829	-1.2%
<i>fixed rate</i>	4,668,312	37.3%	4,799,562	37.7%	-131,250	-2.7%
<i>variable rate</i>	1,585,827	12.7%	1,294,905	10.2%	290,922	22.5%
<i>mixed rate ⁽¹⁾</i>	1,351,770	10.8%	1,605,271	12.6%	-253,501	-15.8%
Current accounts	1,016,517	8.1%	928,947	7.3%	87,570	9.4%
Repurchase agreements and securities lending	-	0.0%	373,337	2.9%	-373,337	n.s.
Finance lease	153,118	1.2%	156,567	1.2%	-3,449	-2.2%
Credit cards, personal loans and salary-backed loans	2,553,985	20.4%	2,375,062	18.6%	178,923	7.5%
Other transactions	1,189,241	9.5%	1,208,348	9.5%	-19,107	-1.6%
Loans to customers	12,518,770	100.0%	12,741,999	100.0%	-223,229	-1.8%

⁽¹⁾ This category of loans includes loans the interest rate of which may change from fixed to variable at maturities and/or conditions set in the contract.

The table below summarises the gross and net indicators of credit risk and the relative coverage levels (the values shown therein are grossed up by the amount related to the lower fair value of the impaired acquired loans of the Lanternina perimeter).

¹ Excluding impaired loans in the amount of Euro 20.0 million net, classified under "Assets held for sale".

Table 5 - Credit quality as at 30 June 2026

Amounts in Euro thousands	30.06.2026					
	Gross exposure	Incidence % of total loans	Value adjustments	Coverage ratio	Net exposure	Incidence % of total loans
Bad loans	136,011	1.1%	(106,580)	78.4%	29,431	0.2%
Unlikely to pay	207,795	1.6%	(73,483)	35.4%	134,312	1.1%
Impaired past-due exposures	25,938	0.2%	(4,089)	15.8%	21,849	0.2%
Total impaired	369,744	2.9%	(184,152)	49.8%	185,592	1.5%
Stage 1 exposures	10,873,228	84.9%	(19,161)	0.18%	10,854,067	86.7%
Stage 2 exposures	1,568,590	12.2%	(89,479)	5.70%	1,479,111	11.8%
Performing exposures	12,441,818	97.1%	(108,640)	0.87%	12,333,178	98.5%
Total loans to customers	12,811,562	100.0%	(292,792)	2.3%	12,518,770	100.0%

Table 6 - Credit quality as at 31 December 2025

Amounts in Euro thousands	31.12.2025					
	Gross exposure	Incidence % of total loans	Value adjustments	Coverage ratio	Net exposure	Incidence % of total loans
Bad loans	127,110	1.0%	(99,355)	78.2%	27,755	0.2%
Unlikely to pay	204,433	1.5%	(74,298)	36.3%	130,135	1.0%
Impaired past-due exposures	21,379	0.2%	(3,338)	15.6%	18,041	0.2%
Total impaired	352,922	2.7%	(176,991)	50.2%	175,931	1.4%
Stage 1 exposures	11,049,022	84.8%	(19,303)	0.17%	11,029,719	86.6%
Stage 2 exposures	1,635,047	12.5%	(98,698)	6.04%	1,536,349	12.0%
Performing exposures	12,684,069	97.3%	(118,001)	0.93%	12,566,068	98.6%
Total loans to customers	13,036,991	100.0%	(294,992)	2.3%	12,741,999	100.0%

Monitoring the positions most directly or indirectly exposed to the current political and economic situation is one of the primary drivers of attention in order to ensure the highest quality of the loan portfolio over time and, at the same time, identify the best solutions to allow companies to continue their business.

In particular, the geopolitical tensions in place at the date of preparation of these financial statements, relating to the Russia-Ukraine conflict and the conflict in the Middle East, represented additional challenges and uncertainties to the macroeconomic environment, thereby increasing the risk of limited predictability. Looking ahead, these uncertainties could lead to a revision of the estimates for items in the financial statements, based on the availability of new information, which, however, cannot be foreseen at present.

In line with the recommendations issued by the supervisory authorities, which are aimed at ensuring proper oversight of valuation issues affected by the conflicts in question and comprehensive and transparent financial reporting, it should be noted that the Group has no exposures directly or indirectly affected by the Russia-Ukraine, Israeli-Palestinian and Iranian conflicts. With reference to the global repercussions resulting from the blockades on free movement in the Strait of Hormuz, Banco Desio has strengthened its portfolio monitoring activities in order to adopt more precautionary criteria to anticipate the effects on credit deterioration of the consequences relating, first and foremost, to energy costs and supply chains.

Securities portfolio and net interbank position

As at 30 June 2026, the Bank's total **financial assets** amounted to Euro 5.0 billion, a growth of 0.7% compared to the previous year-end figure.

Table 7 - Financial Assets: Composition of the ownership portfolio

Amounts in Euro thousands	30.06.2026 Incidence %		31.12.2025 Incidence %		Changes Value %	
Securities portfolio and derivatives (FVTPL)	277,339	5.6%	265,962	5.4%	11,377	4.3%
Debt securities	4,592		8,509			
Equity securities	6,505		5,219			
Mutual funds and SICAV	228,018		210,382			
Trading and hedging derivatives	38,224		41,852			
Banking book (FVOCI)	1,268,159	25.4%	1,276,686	25.7%	-8,527	-0.7%
Debt securities	1,252,187		1,260,594			
Equity securities	15,972		16,092			
Financial assets at amortised cost (AC)	3,448,827	69.0%	3,418,581	68.9%	30,246	0.9%
Debt securities (*)	3,448,827		3,418,581			
Financial assets	4,994,325	100.0%	4,961,229	100.0%	33,096	0.7%
of which Securities Portfolio	4,956,101	99.2%	4,919,377	99.2%	36,724	0.7%

(*) Includes senior securities from the sale of own non-performing loans

The investment policy of the Held to Collect ("HTC" - "primary" investment portfolio for the support of the net interest income and the collection of cash flows, with the possibility of selling only in case of need and according to the limits of the relevant Business Model) and Held to Collect and Sell ("HTCS" - Portfolio where securities are held for treasury needs) is characterised by a significant exposure in Italian government securities. Specifically, 76.1% of it consists of government bonds, 13.4% of bonds of leading bank issuers, and the remainder of other issuers.

Taking into account the monetary policy adopted by the European Central Bank, Banco Desio has put in place a **strategy to hedge** its assets by setting up Micro Fair Value Hedges and Macro Fair Value Hedges.

Table 8 - Derivative financial instruments: book value

Amounts in Euro thousands	Carrying amount 30.06.2026		31.12.2025		Changes Value %	
Net hedging derivative financial instruments	25,669		31,236	-5,567	n.s.	
hedging financial assets	36,392		40,307	-3,915	-9.7%	
hedging financial liabilities	-10,723		-9,071	-1,652	18.2%	
Net trading derivative financial instruments	87		61	26	n.s.	
financial assets held for trading	1,832		1,545	287	18.6%	
financial liabilities held for trading	-1,745		-1,484	-261	17.6%	
Net derivative financial instruments	25,756		31,297	-5,541	n.s.	

Table 9 - Derivative financial instruments: notional

Amounts in Euro thousands	Notional value	Changes		
	30.06.2026	31.12.2025	Value	%
Hedging derivative financial instruments	1,675,000	1,605,000	70,000	4.4%
hedging financial assets	895,000	1,095,000	-200,000	-18.3%
hedging financial liabilities	780,000	510,000	270,000	52.9%
Trading derivative financial instruments	307,663	303,070	4,593	1.5%
financial assets held for trading	153,836	160,534	-6,698	-4.2%
financial liabilities held for trading	153,827	142,536	11,291	7.9%
Total derivative financial instruments	1,982,663	1,908,070	74,593	3.9%

Item "Trading financial instruments" refers to the fair value of derivative financial instruments discontinued, for which the hedging relationship was discontinued, and to the fair value of swap and outright contracts that are subject to natural hedges.

The Group's **net interbank position** as at 30 June 2026 was a credit position of about Euro 0.7 billion, compared to a credit balance of about Euro 0.2 billion at the end of the previous year.

Capital and supervisory ratios

Consolidated equity of the banking group

Equity attributable to the Parent Company at 30 June 2026, including the profit for the period, totalled Euro 1,494.3 million, compared to Euro 1,490.5 million in 2025. The increase of Euro 3.8 million is attributable to the positive overall profitability trend for the period of Euro 72.5 million, offset by the payment of the dividend for the financial year 2025 Euro and the repurchase of treasury shares.

Capital minimum requirements and related prudential supervisory ratios

Capital requirements and related ratios at 30 June 2026 are determined in application of the prudential framework set forth in Regulation (EU) No. 1623/2024 (the so-called CRR3 Regulation), and by quantifying the capital requirements for credit risk using the AIR-B models.

The calculation of the consolidated Own Funds and prudential requirements that are subject to submission to the Bank of Italy as part of the Prudential Supervisory Reporting (COREP) and Statistical Reporting (FINREP) is performed with reference to Brianza Unione di Luigi Gavazzi e Stefano Lado S.A.p.A., which, according to European regulations, is the financial parent company of the banking group. This section therefore sets out the results of this calculation, relating to the prudential consolidation perimeter of the company Brianza Unione di Luigi Gavazzi e Stefano Lado S.A.p.A. (the financial parent company).

On 21 January 2026, it was announced that the Bank of Italy communicated to Banco Desio and the financial parent company Brianza Unione di Luigi Gavazzi e Stefano Lado S.A.p.A. its decision on capital at the conclusion of the periodic prudential review process ("SREP"). The requirements for the Brianza Unione "CRR" Group at the consolidated level are as shown below:

- **CET 1 ratio of 7.80%**, comprising a binding measure of 5.30% (of which 4.50% against the minimum regulatory requirements and 0.80% against the additional requirements determined as a result of the SREP) and the remainder from the capital conservation buffer component;
- **Tier 1 ratio of 9.60%**, comprising a binding measure of 7.10% (of which 6.00% against the minimum regulatory requirements and 1.10% against the additional requirements determined as a result of the SREP) and the remainder from the capital conservation buffer component;
- **Total Capital ratio of 11.90%**, comprising a binding measure of 9.40% (of which 8.00% against the minimum regulatory requirements and 1.40% against the additional requirements determined as a result of the SREP) and the remainder from the capital conservation buffer component.

The Group is also required to comply with the systemic risk buffer ratio (SyRB) set at 30 June 2026 at 1% of credit and counterparty risk-weighted exposures to residents of Italy. At 30 June 2026, the additional CET1 requirement to total RWA was 0.76%.

Minimum Requirement for own funds and Eligible Liabilities (MREL)

Finally, regarding the Minimum Requirement for own funds and Eligible Liabilities (MREL), Banco Desio announces on 30 July 2026 that it had received notification from the Bank of Italy of its decision on the Minimum Requirement for own funds and Eligible Liabilities (MREL).

The Banco Desio Group, on a consolidated basis, will have to comply with the following requirements:

- MREL in terms of TREA (Total Risk Exposure Amount) of 18.12% excluding the CBR Combined Buffer Requirement;
- MREL in terms of LRE (Leverage Ratio Exposure) of 5.34%.

With regard to the date from which the MREL requirement will be binding, the Supervisory Authority confirmed the transitional period until 1 January 2027. No additional subordination requirements were attached.

Consolidated own funds and supervisory requirements of the financial parent company

As at 30 June 2026, Consolidated own funds calculated on the financial parent company Brianza Unione amounted to Euro 1,219.1 million (CET1 + AT1 at Euro 1,067.4 million + T2 at Euro 151.7 million) compared to Euro 1,233.7 million at the end of the previous year.

The Common Equity Tier 1 capital ratio, consisting of CET1 capital as a ratio of risk-weighted assets, was 13.0% (13.5% at 31 December 2025). The Tier 1 ratio, consisting of total Tier 1 (T1) capital to risk-weighted assets, was 13.8% (14.2% at 31 December 2025), while the Total Capital ratio, consisting of total Own funds to risk-weighted assets, was 15.7% (16.2% at 31 December 2025).

Consolidated own funds and supervisory requirements of the banking group

As at 30 June 2026, consolidated Own Funds calculated on the other hand for the Banco Desio Group, after pay out forecasts, as per dividend policy, amounted to Euro 1,446.9 million (CET1 + AT1 to Euro 1,370.3 million + T2 to Euro 76.6 million), compared to Euro 1,465.7 million at the end of the previous year.

The Common Equity Tier 1 capital ratio, consisting of CET1 capital as a ratio of risk-weighted assets, was 17.7% (18.3% at 31 December 2025). Also Tier1, consisting of total Tier 1 (T1) capital to risk-weighted assets, was 17.7% (18.3% at 31 December 2025), while the Total capital ratio, consisting of total Own funds to risk-weighted assets, was 18.7% (19.3% at 31 December 2025).

Consolidated Income Statement

The profit for the period amounted to Euro 76.1 million, up compared to the result of the previous period of 8.0%.

The main cost and revenue components of the reclassified income statement are analysed below. The dynamics shown below include, in the reference half-year, the contribution made by the acquisition of control of SCM SIM from 30 April 2026.

Operating income

The core revenue items from operations increased by approximately Euro 25.5 million (+8.5%) compared to the comparison period, amounting to Euro 324.6 million. The performance is attributable to the growth in net commissions of Euro 19.2 million (+17.9% supported by Bancassurance), in interest margin of Euro 5.0 million (+2.8%) and in net income from financial assets and liabilities of Euro 1.7 million (+13.5%), partially offset by the reduction in other operating income and expenses of Euro 0.4 million (-19.5%).

Dividends amounted to Euro 0.5 million, in line with the comparison period.

Operating expenses

The aggregate of operating expenses, which includes personnel expenses, other administrative expenses and net value adjustments on tangible and intangible assets, amounted to approximately Euro 181.6 million (177.4 million in the comparison period), showing an increase compared to the comparison period of respectively Euro 2.6 million (+2.2%), Euro 1.2 million (+2.2%) and Euro 0.4 million (+5.9%).

Result from operations

Consequently, *the result from operations* at 30 June 2026 amounted to Euro 143.0 million, up 17.5% over the comparison period.

Current result after taxes

From the *result of operations* of Euro 143.0 million, we arrive at the *current result after tax* of Euro 75.9 million, an increase of 7.8% compared to that of Euro 70.4 million in the comparative period, mainly due to:

- *the cost of credit* (given by the balance of *net value adjustments for impairment of financial assets at amortised cost and gains (losses) on sale or repurchase of loans*), amounting to approximately Euro 19.2 million (roughly Euro 11.1 million in the previous period);
- *net value adjustments on own securities* positive for Euro 0.1 million (positive for Euro 0.3 million in the comparison period);
- *net allocations to provisions for risks and charges* of negative Euro 3.9 million (negative Euro 1.3 million in the comparison period, which also included the transparency risk assessment);
- *gains on investments* of approximately Euro 0.4 million (Euro 0.1 million in the comparison period);
- *income taxes on current operations* of Euro 44.5 million (previously Euro 39.2 million), with the tax rate applied at the end of the reporting period having been affected by the changes introduced by Italian Law No. 199/2025 (2026 Budget Law) applicable to financial intermediaries.

Non-recurring operating result after taxes

At 30 June 2026, a positive non-recurring result of Euro 0.2 million was recorded relating to realised gains on the sale of properties (nil in the comparison period).

Result for the period attributable to minority interests

As at 30 June 2026, the result for the period attributable to minority interests was Euro 5 thousand (nil in the comparison period) due to the effect of the acquisition of 88.403% of the investment in SCM SIM.

Result for the period attributable to the Parent Company

The sum of the *current result* and the *non-recurring profit*, both after taxes, considering the result attributable to minority interests, determines the profit for the period attributable to the Parent Company at 30 June 2026 of Euro 76.1 million.

The distribution structure of the Banco Desio Group as at 30 June 2026 consisted of 273 branches and 50 financial shops opened under the sign of the subsidiary Fides and 14 shops under the sign of Dynamica.

At 30 June 2026, the Group employed 2,491 people, a decrease of 4 resources compared to the previous year-end figure.

The Financial Reporting Manager, Mauro Walter Colombo, declares, pursuant to paragraph 2 of article 154-bis of the Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documented results, books and accounting records.

Desio, 30 July 2026

BANCO DI DESIO E DELLA BRIANZA S.p.A.

The Financial Reporting Manager

Mauro Walter Colombo

Annexed are the Consolidated Reclassified Balance Sheet and Income Statement as at 30 June 2026.

The *Consolidated Half-Year Financial Report* as at 30 June 2026 is subject to a limited audit by KPMG S.p.A., which is currently being completed.

Desio, 30 July 2026

BANCO DI DESIO E DELLA BRIANZA S.p.A.

The Chair

Stefano Lado

BANCO DI DESIO E DELLA BRIANZA S.P.A. Established in 1909 and listed on the Milan Stock Exchange since 1995, Banco Desio is today a modern, future-oriented multi-product banking group respecting its tradition, with deep territorial roots and an organisational structure focused on offering quality services to its customers, also through digital channels. The Banco Desio Group operates in Northern and Central Italy and in Sardegna with a distribution network of 273 branches and about 2,500 employees, and is present in the consumer credit sector with the company Fides S.p.A., a financial company specialised in loans against salary assignment and in the wealth management and asset management sector with the company Solutions Capital Management SIM S.p.A. In the asset management and "bancassurance" sector, it operates through distribution agreements with leading national and international counterparties. It achieved consolidated total assets of more than Euro 19 billion.

Investor Relator
Giorgio Besana

Mobile +39 331.6754649
giorgio.besana@bancodesio.it

Corporate Affairs Area

Tel. 0362.613.214
segreteria@bancodesio.it

Communication Area

Monica Monguzzi
Mobile +39 366.6801681
m.monguzzi@bancodesio.it

Press Office Close to Media

Alberto Selvatico
Mobile +39 334 686 7480
alberto.selvatico@closetomedia.it

Enrico Bandini

Mobile +39 335.8484706
enrico.bandini@closetomedia.it

Eleonora Nespoli

Mobile +39 331.6882360
eleonora.nespoli@closetomedia.it

Consolidated Balance Sheet

Asset items	30.06.2026	31.12.2025	Changes	
			absolute	%
10. Cash and cash equivalents	113,380	691,992	(578,612)	-83.6%
20. Financial assets measured at fair value through profit or loss	240,947	225,655	15,292	6.8%
a) Financial assets held for trading	13,073	10,362	2,711	26.2%
c) Other financial assets mandatorily measured at fair value	227,874	215,293	12,581	5.8%
30. Financial assets measured at fair value through other comprehensive income	1,268,159	1,276,686	(8,527)	-0.7%
40. Financial assets measured at amortised cost	17,150,620	16,529,715	620,905	3.8%
a) Loans with banks	1,819,717	1,007,247	812,470	80.7%
b) Loans to customers	15,330,903	15,522,468	(191,565)	-1.2%
50. Hedging derivatives	36,392	40,307	(3,915)	-9.7%
60. Value adjustment of financial assets with macro hedges (+/-)	(27,192)	(27,097)	(95)	0.4%
70. Equity investments	5,054	5,161	(107)	-2.1%
90. Tangible assets	222,416	222,943	(527)	-0.2%
100. Intangible assets	52,307	45,123	7,184	15.9%
of which:				
- goodwill	22,751	15,322	7,429	48.5%
110. Tax assets	86,089	88,158	(2,069)	-2.3%
a) current	2,081	316	1,765	558.5%
b) deferred	84,008	87,842	(3,834)	-4.4%
120. Non-current assets and groups of assets held for sale	20,015	2,867	17,148	598.1%
130. Other assets	343,228	462,491	(119,263)	-25.8%
Total assets	19,511,415	19,564,001	(52,586)	-0.3%

Liabilities and equity items	30.06.2026	31.12.2025	Changes	
			absolute	%
10. Financial liabilities measured at amortised cost	17,255,561	17,576,453	(320,892)	-1.8%
a) Payables to banks	480,747	795,190	(314,443)	-39.5%
b) Payables to customers	13,173,310	13,516,621	(343,311)	-2.5%
c) Securities issued	3,601,504	3,264,642	336,862	10.3%
20. Financial liabilities held for trading	1,745	1,484	261	17.6%
40. Hedging derivatives	10,723	9,071	1,652	18.2%
60. Tax liabilities	18,856	9,965	8,891	89.2%
a) current	10,881	961	9,920	n.s.
b) deferred	7,975	9,004	(1,029)	-11.4%
80. Other liabilities	649,105	390,084	259,021	66.4%
90. Staff severance pay	11,693	12,855	(1,162)	-9.0%
100. Provisions for risks and charges	69,108	73,569	(4,461)	-6.1%
a) commitments and guarantees given	3,164	2,919	245	8.4%
c) other provisions for risks and charges	65,944	70,650	(4,706)	-6.7%
120. Valuation reserves	10,885	14,406	(3,521)	-24.4%
150. Reserves	1,322,965	1,261,963	61,002	4.8%
160. Share premium	16,145	16,145		
170. Share capital	70,693	70,693		
180. Treasury shares (-)	(2,457)	-	(2,457)	0.0%
190. Minority interests (+/-)	341	4	337	n.s.
200. Profit (loss) for the year (+/-)	76,052	127,309	(51,257)	-40.3%
Total liabilities and equity	19,511,415	19,564,001	(52,586)	-0.3%

Reclassified Consolidated Income Statement

Items				Changes	
Amounts in Euro thousands		30.06.2026	30.06.2025	Value	%
10+20	Net interest income	181,451	176,471	4,980	2.8%
70	Dividends and similar income	588	567	21	3.7%
40+50	Net commissions	126,763	107,559	19,204	17.9%
80+90+100+	Net result of financial assets and liabilities	14,184	12,496	1,688	13.5%
110					
230	Other operating income/expenses	1,633	2,028	-395	-19.5%
Operating income		324,619	299,121	25,498	8.5%
190 a	Personnel expenses	-119,454	-116,828	-2,626	2.2%
190 b	Other administrative expenses	-54,660	-53,506	-1,154	2.2%
210+220	Net value adjustments on tangible and intangible assets	-7,462	-7,045	-417	5.9%
Operating expenses		-181,576	-177,379	-4,197	2.4%
Result from operations		143,043	121,742	21,301	17.5%
130a+100a	Cost of credit	-19,245	-11,150	-8,095	72.6%
130 b	Net value adjustments on own securities	102	254	-152	-59.8%
140	Gains/losses from contractual amendments without derecognition	-22	-101	79	-78.2%
200 a	Net allocations to provisions for risks and charges - commitments and guarantees given	-245	225	-470	n.s.
200 b	Net allocations to provisions for risks and charges - other	-3,622	-1,506	-2,116	140.5%
	Charges related to the banking system	-	-		
250	Gains (Losses) on investments	375	146	229	156.8%
Current result before taxes		120,386	109,610	10,776	9.8%
300	Income taxes on current operations	-44,535	-39,224	-5,311	13.5%
Current result after taxes		75,851	70,386	5,465	7.8%
260	Net result of fair value measurement of tangible and intangible assets	-	-	-	
280	Gains (losses) on disposal of investments	318	-	318	n.s.
	Allocations to provisions for risks and charges, other allocations, "one-off" expenses and revenues	-	-	-	
Non-recurring result before taxes		318	-	318	n.s.
	Income taxes on non-recurring items	-112	-	-112	n.s.
Non-recurring result after taxes		206	-	206	n.s.
330	Profit (Loss) for the year	76,057	70,386	5,671	8.1%
340	Profit (Loss) for the period attributable to minority interests	5	-	5	n.s.
350	Profit (Loss) for the period attributable to the Parent Company	76,052	70,386	5,666	8.0%

Notes:

¹ Calculated as the ratio of normalised net adjustments to loans for the period ("Cost of credit" in the Reclassified Income Statement) to total cash exposures to customers net of value adjustments.

² With reference to recurring items only.

³ Including funding repurchase agreements with institutional customers in the amount of Euro 0.7 billion (Euro 1.0 billion as at 31 December 2025).

⁴ The values shown are grossed up by the amount related to the lower fair value of the acquired impaired loans from the "Lanterina" branch BU.

⁵ At the conclusion of the periodic prudential review process ("SREP"), published in January 2026, the capital requirements for the Brianza Unione "CRR" Group at the consolidated level are as shown below: CET 1 ratio of 7.80%, binding - pursuant to art. 67-ter TUB - to the extent of 5.30% (of which 4.50% for minimum regulatory requirements and 0.80% for additional requirements) and the remainder by the capital conservation buffer component, Tier1 ratio of 9.60%, binding to the extent of 7.10% (of which 6.00% for minimum regulatory requirements and 1.10% for additional requirements) and the remainder by the capital conservation buffer component and Total Capital ratio of 11.90%, binding at 9.40% (of which 8.00% against minimum regulatory requirements and 1.40% against additional requirements) and the remainder from the capital conservation buffer component. The Group is also required to comply with the systemic risk buffer ratio (SyRB) set at 30 June 2026 at 1% of credit and counterparty risk-weighted exposures to residents of Italy; this additional CET 1 requirement with respect to the determined RWA is equal to 0.76%.

⁶ The consolidated ratios at the level of Brianza Unione di Luigi Gavazzi e Stefano Lado S.p.A., the parent company of 51.608% of Banco di Desio e della Brianza S.p.A., outstanding at the reporting date were calculated in accordance with the provisions of articles 11(2) and (3) and 13(2) of the CRR Regulation.