

PRESS RELEASE

CONSOLIDATED RESULTS AS AT 31 DECEMBER 2025

Desio, 10 February 2026 - The Board of Directors of Banco di Desio e della Brianza S.p.A. approved the preliminary individual and consolidated results for the year ended 31 December 2025 with the proposed allocation of the result for the year. The main income statement and balance sheet indicators for the period are summarised below.

Consolidated net profit for 2025 amounted to Euro 127.3 million (+0.3%) and ROE at 9.3% with commission growth of 5.7% supported by asset management and Bancassurance

Risk indicators further improved with gross NPE ratio at 2.7% (3.1% at the end of 2024) and cost of risk at 33bps¹ (45bps at the end of 2024)

CET 1² at 18.3% (+120 bps compared to the end of 2024, despite -26 bps related to the extraordinary contribution) and TCR at 19.3% (+150 bps)

Dividend payout at 50% with total dividend increase to Euro 67.1 million (previously Euro 60.2 million, +11%) equal to Euro 0.5105 per share with Dividend Yield³ at 6.56%

The 2024 buy-back programme was completed with the cancellation of treasury shares held for Euro 20.2 million, and the start of the authorisation process for the new 2026 buy-back programme for a maximum amount of Euro 40.0 million was approved

PROFITABILITY	➤ Consolidated net profit for 2025 of Euro 127.3 million (+0.3%) ➤ Good profitability (ROE at 9.3%) with cost of risk equal to 33 bps¹ ➤ Operating profit of Euro 241.4 million, with net fees up 5.7% and net interest income down 9.1%, impacted by market rate dynamics ➤ Cost income ratio⁴ at 60.4% (formerly 56.8%)																
GROWTH AND SUPPORT FOR THE ECONOMY	➤ Loans⁵ (gross) to ordinary customers up at Euro 12.7 billion (+2.5%) with additional disbursements to households and companies during the year of Euro 2.9 billion ➤ Direct deposits increased to Euro 16.7 billion (+5.8%)⁶ ➤ Indirect deposits up and equal to Euro 23.6 billion (+4.6%, of which ordinary customers up 6.4%) ➤ Wealth Management with assets of Euro 10.3 billion, exceeding the business plan target of Euro 10 billion (+5.7% compared to the end of the previous year) ➤ Bancassurance revenues up at Euro 41.9 million (+30.3%) with life premiums up +43.4% also on the basis of the new partnership and protection premiums at +13.5% ➤ Strong growth in CQS and personal loans with the merger of the subsidiary Fides with Dynamica, which brings Fides to the 5th largest operator on the market																
RELIABILITY	➤ Low incidence of impaired loans: Gross NPL ratio at 2.7% and net NPL ratio at 1.4% (3.1% and 1.6% respectively at the end of 2024) ➤ Coverage levels on non-performing loans⁷ at 50.2% (coverage on NPL net of government guarantees at 54.3%) and on performing loans at 0.93% ➤ Solid liquidity position with LCR at 208.8% (previously 191.6%) and NSFR at 138.3% (previously 137.3%)																
CAPITAL SOUNDNESS ^{2 8}	➤ Capital ratios well above regulatory requirements reflecting the good quality of the credit portfolio and constant organic capital generation <table><tr><th>Coefficients⁹</th><th>Banco Desio Brianza</th><th>Banco Desio Group</th><th>Brianza Unione Group¹⁰</th></tr><tr><td>CET 1</td><td>20.6%</td><td>18.3%</td><td>13.5%</td></tr><tr><td>TIER 1</td><td>20.6%</td><td>18.3%</td><td>14.2%</td></tr><tr><td>Total Capital</td><td>21.7%</td><td>19.3%</td><td>16.2%</td></tr></table>	Coefficients ⁹	Banco Desio Brianza	Banco Desio Group	Brianza Unione Group ¹⁰	CET 1	20.6%	18.3%	13.5%	TIER 1	20.6%	18.3%	14.2%	Total Capital	21.7%	19.3%	16.2%
Coefficients ⁹	Banco Desio Brianza	Banco Desio Group	Brianza Unione Group ¹⁰														
CET 1	20.6%	18.3%	13.5%														
TIER 1	20.6%	18.3%	14.2%														
Total Capital	21.7%	19.3%	16.2%														
SUSTAINABILITY	➤ Banco Desio, as of 24 December 2025, adheres to the Principles for Responsible Banking (PRB), strengthening its commitment to sustainability in line with the #Beyond26 Business Plan For more information, see bancodesio.it/it/media																

The notes are outlined at the end of this document

MAIN INDIVIDUAL FIGURES AT 31 December 2025 OF THE PARENT COMPANY BANCO DESIO

- ✓ The profit for the year amounted to Euro 134.2 million, up compared to the result of the previous period of 6.9%.
 "Operating profit" amounted to Euro 235.4 million, down 12.9% compared to the previous period, with net commissions up 5.9% (driven by managed assets and Bancassurance) and interest margin down 11.7%, influenced by market rate dynamics.
 The aggregate "Operating expenses", which includes personnel expenses, other administrative expenses and net adjustments to tangible and intangible assets, amounted to approximately Euro 343.2 million (+3.4%).
- ✓ The overall value of net loans⁵ to ordinary customers at 31 December 2025 stood at approximately Euro 11.7 billion, up 1.9% compared to the balance at the end of 2024.
 Non-impaired exposures, despite a difficult market context for new mortgage disbursements, are growing thanks to the positive contribution of consumer lending;
 - "Gross impaired loans/gross loans" ratio of 2.7% (formerly 3.1%)
 - "Net impaired loans/net loans" ratio of 1.4% (formerly 1.6%)
 - "Gross non-performing loans/gross loans" ratio of 1.0% (formerly 1.3%)
 - "Net non-performing loans/net loans" ratio of 0.2% (formerly 0.3%)
 - Coverage ratio non-performing loans at 78.7% (formerly 76.5%) and before write-offs at 78.8% (formerly 76.7%)
 - Total impaired loan coverage ratio at 50.9% (formerly 51.3%) and before write-offs at 51.0% (formerly 51.4%)
 - Performing loans coverage at 0.96% (formerly 1.05%)
- ✓ Total customer deposits Euro 40.1 billion (+5.3%)
 - of which direct deposits Euro 16.5 billion (+6.4%)
 - Indirect deposits Euro 23.6 billion (+4.6%)
 - of which Inflows managed Euro 10.3 billion (+5.7%)
- ✓ Capital ratios well above the minimum individual requirements

The Board of Directors, before approving the preliminary individual and consolidated results as at 31 December 2025, resolved to exercise the option (provided for by Law no. 199/2025) for the payment of the extraordinary contribution of 27.5% on the reserve of 46.7 million (established pursuant to DL no. 104/2023 converted with amendments by Law no. 136/2023) existing at the end of the 2025 financial year, attributing a specific reserve of 12.8 million to the direct reduction of shareholders' equity and recording the related debt in other liabilities.

Capital ratios	Banco Desio Brianza	Individual minimum requirements at 31.12.2025*
CET 1	20.57%	7.73%
TIER 1	20.57%	9.23%
Total Capital Ratio	21.70%	11.23%

*Includes SyRB of 0.73%

Shareholders' equity Euro 1,490.2 million

Own Funds Euro 1,478.1 million (CET 1 + AT1 at Euro 1,401.6 million + T2 at Euro 76.5 million)

Consolidated balance sheet data

The value of **net loans⁵ to ordinary customers** at 31 December 2025 stood at around Euro 12.4 billion, up from the previous year's figure (+2.8%).

As at 31 December 2025, the Group's total **financial assets** amounted to Euro 5.0 billion, up 15.6% compared to the previous year-end figure. The long-term investment policy (held-to-collect portfolio) is characterised by a significant exposure to Italian government bonds, albeit flanked by participation in primary market transactions on a select number of corporate issuers.

The net **interbank position** at the end of the year was a credit position of about Euro 0.2 billion, compared to the credit position of about Euro 0.5 billion at the end of the previous year.

Total customer **assets under administration** stood at around Euro 40.3 billion, up from the balance at year-end 2024 (+5.1%), attributable to the performance of indirect inflows (+4.6%), and of direct inflows (5.8%).

Direct deposits amounted to about Euro 16.7 billion and show an increase of 5.8%, which resulted from the growth in amounts due to customers of about Euro 0.2 billion (+1.8%) and in securities issued of about Euro 0.7 billion (+26.3%).

Indirect inflows recorded a balance of Euro 23.6 billion (+4.6%). Inflows from ordinary customers amounted to Euro 15.3 billion, an increase of 6.4% compared to the end of the previous year, attributable to the performance of assets under administration (+7.6%) and assets under management (+5.7%).

Equity attributable to the Parent Company at 31 December 2025, including the profit for the period, totalled Euro 1,490.5 million, compared to Euro 1,448.9 million in the previous year. The positive change of Euro 41.6 million is attributable to the positive overall profitability trend for the period of Euro 129.1 million, partially offset by the payment of the dividend for the financial year 2024, the exercise of the option for the payment of the extraordinary contribution pursuant to Article 1, paragraph 69 of Italian Law no. 199/2025 and the purchases of treasury shares made during the year (subsequently cancelled together with the treasury shares held at the end of the previous year, without reduction of the share capital, by resolution of the Extraordinary Shareholders' Meeting held on 18 December 2025, following completion of the buy-back programme).

Capital requirements and related ratios at 31 December 2025 are determined in application of the new prudential framework set forth in Regulation (EU) No. 1623/2024 (the so-called CRR3 Regulation), which came into force on 1 January 2025, and quantifying the capital requirements for credit risk with the application of the AIR-B models (as per the communication of 25 June 2025 with which Banco Desio informed the market that the Bank of Italy had authorised the Group to use the internal system for measuring A-IRB credit risk - "retail" and "corporate" exposures - starting from the supervisory reports of 30 June 2025).

Banco Desio applies the prudential filter on the gains/losses on government securities classified in the IFRS 9 portfolio of Financial assets measured at fair value through other comprehensive income (Article 468 of the CRR), as communicated to the Bank of Italy on 20 September 2024.

The calculation of the consolidated Own Funds and prudential requirements that are subject to submission to the Bank of Italy as part of the Prudential Supervisory Reporting (COREP) and Statistical Reporting (FINREP) is performed with reference to Brianza Unione di Luigi Gavazzi e Stefano Lado S.A., which, according to European regulations, is the financial parent company of the banking group. This section therefore sets out the results of this calculation, relating to the prudential consolidation perimeter of the company Brianza Unione di Luigi Gavazzi e Stefano Lado S.A.p.A. (the financial parent company).

On 31 January 2025, Banco Desio disclosed the capital decision taken by the Bank of Italy at the conclusion of the periodic prudential review Process ("SREP"), keeping the capital requirements for the "CRR" Brianza Unione Group at consolidated level unchanged from 2024, as shown below:

- **CET 1 ratio of 7.60%**, comprising a binding measure of 5.10% (of which 4.50% against the minimum regulatory requirements and 0.60% against the additional requirements determined as a result of the SREP) and the remainder from the capital conservation buffer component;
- **Tier 1 ratio of 9.30%**, comprising a binding measure of 6.80% (of which 6.00% against the minimum regulatory requirements and 0.80% against the additional requirements determined as a result of the SREP) and the remainder from the capital conservation buffer component;
- **Total Capital ratio of 11.50%**, comprising a binding measure of 9.00% (of which 8.00% against the minimum regulatory requirements and 1.00% against the additional requirements determined as a result of the SREP) and the remainder from the capital conservation buffer component.

The Group is also required to comply with the systemic risk buffer ratio (SyRB) set at 31 December 2025 at 1% of credit and counterparty risk-weighted exposures to residents of Italy; this additional CET 1 requirement with respect to the total RWA is equal to 0.76%.

Brianza Unione CRR Group

Consolidated own funds calculated on the financial parent company Brianza Unione amounted to Euro 1,233.7 million at 31 December 2025 (CET 1 + AT1 at Euro 1,083.4 million + T2 at Euro 150.3 million) compared to Euro 1,196.4 million at the end of the previous year. The Common Equity Tier 1 capital ratio, consisting of CET 1 capital as a ratio of risk-weighted assets, was 13.5% (12.6% at 31 December 2024). The Tier 1 ratio, consisting of total Tier 1 (T1) capital to risk-weighted assets, was 14.2% (13.3% at 31 December 2024), while the Total Capital ratio, consisting of total Own funds to risk-weighted assets, was 16.2% (15.1% at 31 December 2024).

Banco Desio Group

Consolidated Own Funds calculated on the other hand for the Banco Desio Group, after pay out forecasts, as per dividend policy, amounted to Euro 1,465.7 million at 31 December 2025, (CET 1 + AT1 to Euro 1,389.2 million + T2 to Euro 76.5 million), compared to Euro 1,413.9 million at the end of the previous year. The Common Equity Tier 1 capital ratio, consisting of CET 1 capital as a ratio of risk-weighted assets, was 18.3% (17.1% at 31 December 2024). Also Tier1, consisting of total Tier 1 (T1) capital to risk-weighted assets, was 18.3% (17.1% at 31 December 2024), while the Total capital ratio, consisting of total Own funds to risk-weighted assets, was 19.3% (17.8% at 31 December 2024).

Moreover, on 21 January 2026, it was announced that the Bank of Italy communicated to Banco Desio and the financial parent Brianza Unione di Luigi Gavazzi e Stefano Lado S.A.p.A. its decision on capital at the conclusion of the periodic prudential review process ("SREP"), changing the capital requirements requested with respect to 2025, starting from the first subsequent COREP reporting (reference 31 March 2026), for the "CRR" Brianza Unione Group at consolidated level as reported below:

- **CET 1 ratio of 7.80%**, comprising a binding measure of 5.30% (of which 4.50% against the regulatory minimum requirements and 0.80% against the additional requirements determined as a result of the SREP) and the remainder from the capital conservation buffer component;
- **Tier 1 ratio of 9.60%**, consisting of a binding measure of 7.10% (of which 6.00% against the regulatory minimum requirements and 1.10% against the additional requirements determined as a result of the SREP) and the remainder from the capital conservation buffer component;
- **Total Capital ratio of 11.90%**, comprising a binding measure of 9.40% (of which 8.00% against the minimum regulatory requirements and 1.40% against the additional requirements determined as a result of the SREP) and the remainder from the capital conservation buffer component.

MREL

Finally, regarding the Minimum Requirement for own funds and Eligible Liabilities (MREL), on 23 September 2025, Banco Desio announced that it had received notification from the Bank of Italy of its decision on the Minimum Requirement for own funds and Eligible Liabilities (MREL).

The Banco Desio Group, on a consolidated basis, will have to comply with the following requirements:

- MREL in terms of TREA (Total Risk Exposure Amount) of 17.81% (excluding the CBR Combined Buffer Requirement (previously 17.76%);
- MREL in terms of LRE (Leverage Ratio Exposure) of 5.34% (previously 5.33%).

With regard to the date from which the MREL requirement will be binding, the Supervisory Authority confirmed the transitional period until 1 January 2027. No additional subordination requirements were attached.

Consolidated Income Statement

The profit for the year amounted to Euro 127.3 million, up compared to the result of the previous period of 0.3%.

The main cost and revenue components of the reclassified income statement are analysed below.

Operating income

The core revenue items from operations decreased by approximately Euro 18.3 million (-2.9%) compared to the comparison period, amounting to Euro 607.4 million. The performance is attributable to the decrease in net interest income of Euro 34.8 million (-9.1%), which was affected by market rate dynamics, and in net commissions of Euro 12.5 million (+5.7%), partially offset by the growth in the net result of financial assets and liabilities of Euro 2.4 million (+12.2%) and in other operating income and expenses of Euro 1.6 million (+57.4%).

The item dividends is in line with the previous year, amounting to Euro 0.7 million.

Operating expenses

Overall operating expenses, which include personnel expenses, other administrative expenses, and net value adjustments on tangible and intangible assets, amounted to about Euro 366.0 million (Euro 348.7 million in the comparison period), reflecting an increase of Euro 9.2 million (+4.1%) personnel expenses, Euro 6.8 million (+6.2%) with reference to other administrative expenses, and Euro 1.3 million (+10.0%) with reference to net value adjustments on tangible and intangible assets. The development of the aggregate expresses the contribution of the branches BU acquired on 7 December 2024, as well as the effect of the renewal of the employment contract.

Result from operations

Consequently, the result from operations at 31 December 2025 amounted to Euro 241.4 million, -12.9% over the comparison period.

Result after taxes

From the *result from operations* of Euro 241.4 million, we can obtain the *current result after taxes* of Euro 127.4 million, -1.4% compared to the comparison period, mainly due to:

- the *cost of credit* (given by the balance of *net value adjustments for impairment of financial assets at amortised cost and gains (losses) on sale or repurchase of loans*), amounting to approximately Euro 41.7 million (roughly Euro 54.0 million in the previous period);
- *net value adjustments on own securities* positive for Euro 0.4 million (positive for Euro 0.9 million in the comparison period);
- *net allocations to provisions for risks and charges* of negative Euro 5.6 million (negative Euro 18.2 million in the comparison period, which also included the transparency risk assessment);
- *charges related to the banking system* of Euro 0.8 million related to the Interbank Deposit Protection Fund - DGS (approximately Euro 6.9 million in the comparison period);
- *income taxes on current operations* of Euro 66.7 million (formerly Euro 70.2 million).

Non-recurring operating result after taxes

At 31 December 2025, there was a non-recurring operating result net of taxes that was substantially zero.

Non-recurring operating loss after taxes of Euro 3.0 million was achieved in the comparison period. The item essentially consists of:

- the charge of Euro 9.5 million related to the initiative to rationalise the distribution and organisational model envisaged in the business plan;
- charges of Euro 4.3 million related to the costs of the agreement signed with Banca Popolare di Puglia e Basilicata S.C.p.A. ("BPPB") for the acquisition of a business unit consisting of a total of 14 bank branches located in Lazio, Lombardy, Veneto, Marche;
- charges related to the extraordinary contribution to the Interbank Deposit Protection Fund ("DGS") for Euro 4.0 million;
- the gross positive component of Euro 3.0 million achieved by way of price adjustment on the basis of targets assessed one year from the closing date, based on the agreements signed with Worldline with reference to the "Aquarius" transaction carried out in the previous year;
- the badwill of Euro 2.6 million resulting from the definitive purchase price allocation (PPA) process relating to Dynamica Retail, effective as of 1 June 2024;

- the goodwill of Euro 4.2 million resulting from the definitive purchase price allocation (PPA), completed during the first half of 2025, relating to the acquisition of the branches of Banca Popolare Puglia e Basilicata on 7 December 2024; as required by IFRS 3, the adjustment of the provisional PPA was accounted for retrospectively as if the definitive PPA of the business combination had been completed at the acquisition date, modifying the comparative information for the financial year 2024

after the related positive tax effect of Euro 5.1 million.

Result for the period attributable to minority interests

At 31 December 2025, the result for the period attributable to minority interests was nil; in the comparison period, it was negative for Euro 0.7 million due to the effect of the shareholding in the former subsidiary Dynamica Retail, which was 89.23%; in fact, on 6 December 2025, the merger by incorporation of Dynamica Retail S.p.A. into the subsidiary Fides S.p.A. took legal effect.

Result for the period attributable to the Parent Company

The sum of the current result and the non-recurring profit, both after tax, considering the result attributable to minority interests, determines the profit for the period attributable to the Parent Company as at 31 December 2025 of Euro 127.3 million.

Distribution network

At the reference date, the distribution structure consisted of 275 branches (compared to the previous year-end figure of 281), 51 financial stores opened under the banner of the subsidiary Fides and 14 financial stores under the Dynamica banner (already incorporated into Fides S.p.A. at the reference date).

The Group's workforce amounted to 2,495 employees, a decrease of 40 over the previous year-end figure.

Proposed allocation of the Parent Company's net Profit

The Board of Directors intends to propose to the Ordinary Shareholders' Meeting the allocation of the net Profit to the Shareholders as follows:

- Euro 0.5105 for each of the 131,474,807 ordinary shares

The proposed profit distribution, where approved by the Shareholders' Meeting, after payout forecasts, as per the dividend policy, will allow an amount of approximately Euro 67.1 million to be allocated to equity reserves.

In accordance with the Stock Exchange calendar, the dividend will be paid on 6 May 2026, while the "ex-dividend" date, for the purposes of share prices, and the record date¹¹ will be 4 May 2026 and 5 May 2026, respectively.

The Financial Reporting Manager, Mauro Walter Colombo, declares, pursuant to paragraph 2 of article 154-bis of the Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documented results, books and accounting records.

Desio, 10 February 2026

BANCO DI DESIO E DELLA BRIANZA S.p.A.
The Financial Reporting Manager
Mauro Walter Colombo

In order to provide more complete information on the results achieved as at 31 December 2025, annexed please find the reclassified consolidated and individual income statements and balance sheets approved by the Board of Directors.

It should be noted that the auditing company is completing the statutory audit of the financial statements as well as the activities aimed at issuing the attestation required by article 26 (2) of European Union Regulation no. 575/2013 and European Central Bank Decision no. 2015/656.

The draft annual financial statements and consolidated financial statements as at 31 December 2025 will be submitted to the Board of Directors for approval on 12 March 2026.

It should be noted that the draft annual financial statements and consolidated financial statements as at 31 December 2025 will be made available to shareholders and the market within the legal deadlines, and that they are subject to review by the auditing company in charge of auditing the financial statements.

The draft annual financial statements will be submitted for approval to the Ordinary Shareholders' Meeting scheduled for 29 April 2026 on 1st call and, if necessary, for 30 April 2026 on 2nd call.

Desio, 10 February 2026

BANCO DI DESIO E DELLA BRIANZA S.p.A.

The Chair
Stefano Lado

BANCO DI DESIO E DELLA BRIANZA S.P.A. Established in 1909 and listed on the Milan Stock Exchange since 1995, Banco Desio is today a modern, future-oriented multi-product banking group respecting its tradition, with deep territorial roots and an organisational structure focused on offering quality services to its customers, also through digital channels. The Banco Desio Group operates in Northern and Central Italy and in Sardinia with a distribution network of 275 branches and about 2,500 employees, and is present in the consumer credit sector with the company Fides S.p.A., a financial company specialised in loans against salary assignment. In the asset management and "bancassurance" sector, it operates through distribution agreements with leading national and international counterparties. It achieved total assets of more than Euro 18 billion.

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Banco Desio Group

The balances shown in the assets and liabilities section of the Consolidated Balance Sheet and in the Reclassified Consolidated Income Statement for the comparison period have been restated following the completion of the Purchase Price Allocation (PPA) related to the acquisition of the branches of Banca Popolare Puglia e Basilicata on 7 December 2024. As required by IFRS 3, Banco Desio recognised the adjustments to the provisional amounts recognised as if the accounting for the business combination had been completed at the acquisition date, and then adjusted the comparative information for the financial year 2024.

Consolidated Balance Sheet

Asset items	31.12.2025	31.12.2024 Restated	Changes	
			absolute	%
10. Cash and cash equivalents	691,992	1,019,658	(327,666)	-32.1%
20. Financial assets measured at fair value through profit or loss	225,655	198,902	26,753	13.5%
a) Financial assets held for trading	10,362	9,213	1,149	12.5%
c) Other financial assets mandatorily measured at fair value	215,293	189,689	25,604	13.5%
30. Financial assets measured at fair value through other comprehensive income	1,276,686	1,000,061	276,625	27.7%
40. Financial assets measured at amortised cost	16,529,715	15,468,174	1,061,541	6.9%
a) Loans with banks	1,007,247	955,533	51,714	5.4%
b) Loans to customers	15,522,468	14,512,641	1,009,827	7.0%
50. Hedging derivatives	40,307	12,578	27,729	220.5%
60. Value adjustment of financial assets with macro hedges (+/-)	(27,097)	1,661	(28,758)	n.s.
70. Equity investments	5,161	5,134	27	0.5%
90. Tangible assets	222,943	230,253	(7,310)	-3.2%
100. Intangible assets	45,123	44,053	1,070	2.4%
of which:				
- goodwill	15,322	15,322		
110. Tax assets	88,158	105,062	(16,904)	-16.1%
a) current	316	13,679	(13,363)	-97.7%
b) deferred	87,842	91,383	(3,541)	-3.9%
120. Non-current assets and groups of assets held for sale	2,867	-	2,867	0.0%
130. Other assets	462,491	549,960	(87,469)	-15.9%
Total assets	19,564,001	18,635,496	928,505	5.0%

Liabilities and equity items	31.12.2025	31.12.2024 Restated	Changes	
			absolute	%
10. Financial liabilities measured at amortised cost	17,576,453	16,664,203	912,250	5.5%
a) Payables to banks	795,190	798,673	(3,483)	-0.4%
b) Payables to customers	13,516,621	13,280,657	235,964	1.8%
c) Securities issued	3,264,642	2,584,873	679,769	26.3%
20. Financial liabilities held for trading	1,484	1,954	(470)	-24.1%
40. Hedging derivatives	9,071	19,287	(10,216)	-53.0%
60. Tax liabilities	9,965	12,691	(2,726)	-21.5%
a) current	961	1,151	(190)	-16.5%
b) deferred	9,004	11,540	(2,536)	-22.0%
80. Other liabilities	390,084	384,969	5,115	1.3%
90. Staff severance pay	12,855	19,646	(6,791)	-34.6%
100. Provisions for risks and charges	73,569	83,289	(9,720)	-11.7%
a) commitments and guarantees given	2,919	3,531	(612)	-17.3%
c) other provisions for risks and charges	70,650	79,758	(9,108)	-11.4%
120. Valuation reserves	14,406	12,633	1,773	14.0%
150. Reserves	1,261,963	1,228,157	33,806	2.8%
160. Share premiums	16,145	16,145		
170. Capital	70,693	70,693		
180. Treasury shares (-)	-	(5,625)	5,625	-100.0%
190. Minority interests (+/-)	4	548	(544)	-99.3%
200. Profit (loss) for the year (+/-)	127,309	126,906	403	0.3%
Total liabilities and equity	19,564,001	18,635,496	928,505	5.0%

Reclassified Consolidated Income Statement

Items		31.12.2025	31.12.2024 Restated	Changes	
Amounts in Euro thousands				Value	%
10+20	Net interest income	346,691	381,519	-34,828	-9.1%
70	Dividends and similar income	691	752	-61	-8.1%
40+50	Net commissions	233,888	221,339	12,549	5.7%
80+90+100+110	Net result of financial assets and liabilities	21,659	19,306	2,353	12.2%
230	Other operating income/expenses	4,514	2,867	1,647	57.4%
Operating income		607,443	625,783	-18,340	-2.9%
190 a	Personnel expenses	-234,823	-225,603	-9,220	4.1%
190 b	Other administrative expenses	-116,628	-109,828	-6,800	6.2%
210+220	Net value adjustments on tangible and intangible assets	-14,573	-13,243	-1,330	10.0%
Operating expenses		-366,024	-348,674	-17,350	5.0%
Result from operations		241,419	277,109	-35,690	-12.9%
130a+100a	Cost of credit	-41,657	-54,023	12,366	-22.9%
130 b	Net value adjustments on own securities	391	902	-511	-56.7%
140	Gains/losses from contractual amendments without derecognition	-142	6	-148	n.s.
200 a	Net allocations to provisions for risks and charges - commitments and guarantees given	533	486	47	9.7%
200 b	Net allocations to provisions for risks and charges - other	-6,166	-18,672	12,506	-67.0%
	Charges related to the banking system	-836	-6,855	6,019	-87.8%
250	Gains (Losses) on investments	569	501	68	13.6%
Current result before taxes		194,111	199,454	-5,343	-2.7%
300	Income taxes on current operations	-66,741	-70,234	3,493	-5.0%
Current result after taxes		127,370	129,220	-1,850	-1.4%
260	Net result of fair value measurement of tangible and intangible assets	-162	-120	-42	35.0%
280	Gains (losses) on disposal of investments	38	0	38	n.s.
	Allocations to provisions for risks and charges, other allocations, "one-off" expenses and revenues	33	-7,960	7,993	n.s.
Non-recurring result before taxes		-91	-8,080	7,989	-98.9%
	Income taxes on non-recurring items	30	5,079	-5,049	-99.4%
Non-recurring result after taxes		-61	-3,001	2,940	-98.0%
330	Profit (Loss) for the year	127,309	126,219	1,090	0.9%
340	Profit (Loss) for the period attributable to minority interests	0	-687	687	-100.0%
350	Profit (Loss) for the period attributable to the Parent Company	127,309	126,906	403	0.3%

Reclassified Consolidated Income Statement – quarterly development

Items		Q4 2025	Q3 2025	Q2 2025	Q1 2025
<i>Amounts in Euro thousands</i>					
10+20	Net interest income	85,642	84,578	86,467	90,004
70	Dividends and similar income	41	83	97	470
40+50	Net commissions	64,666	61,663	54,232	53,327
80+90+100+	Net result of financial assets and liabilities	2,691	6,472	8,069	4,427
110					
230	Other operating income/expenses	1,304	1,182	1,643	385
	Operating income	154,344	153,978	150,508	148,613
190 a	Personnel expenses	-59,512	-58,483	-58,177	-58,651
190 b	Other administrative expenses	-35,415	-27,707	-27,887	-25,619
210+220	Net value adjustments on tangible and intangible assets	-3,829	-3,699	-3,583	-3,462
	Operating expenses	-98,756	-89,889	-89,647	-87,732
	Result from operations	55,588	64,089	60,861	60,881
130a+100a	Cost of credit	-20,535	-9,972	-6,529	-4,621
130 b	Net value adjustments on own securities	8	129	154	100
140	Gains/losses from contractual amendments without derecognition	-17	-24	-72	-29
200 a	Net allocations to provisions for risks and charges - commitments and guarantees given	59	249	-21	246
200 b	Net allocations to provisions for risks and charges - other	-4,785	125	-1,672	166
	Charges related to the banking system	-836	0	0	0
250	Gains (Losses) on investments	213	210	47	99
	Current result before taxes	29,695	54,806	52,768	56,842
300	Income taxes on current operations	-8,210	-19,307	-19,032	-20,192
	Current result after taxes	21,485	35,499	33,736	36,650
260	Net result of fair value measurement of tangible and intangible assets	-162	0	0	0
280	Gains (losses) on disposal of investments	19	19	0	0
	Allocations to provisions for risks and charges, other allocations, "one-off" expenses and revenues	33	0	0	0
	Non-recurring result before taxes	-110	19	0	0
	Income taxes on non-recurring items	30	0	0	0
	Non-recurring result after taxes	-80	19	0	0
330	Profit (Loss) for the year	21,405	35,518	33,736	36,650
340	Profit (Loss) for the period attributable to minority interests	0	0	342	-342
350	Profit (Loss) for the period attributable to the Parent Company	21,405	35,518	33,394	36,992

Banco di Desio e della Brianza

The balances shown in the assets and liabilities section of the Individual Balance Sheet and in the Reclassified Individual Income Statement for the comparison period have been restated following the completion of the Purchase Price Allocation (PPA) related to the acquisition of the branches of Banca Popolare Puglia e Basilicata on 7 December 2024. As required by IFRS 3, Banco Desio recognised the adjustments to the provisional amounts recognised as if the accounting for the business combination had been completed at the acquisition date, and then adjusted the comparative information for the financial year 2024.

Individual Balance Sheet

Asset items	31.12.2025	31.12.2024 restated	Changes	
			absolute	%
10. Cash and cash equivalents	691,152,266	1,019,141,035	(327,988,769)	-32.2%
20. Financial assets measured at fair value through profit or loss	225,655,513	198,338,939	27,316,574	13.8%
a) Financial assets held for trading	10,362,288	9,213,093	1,149,195	12.5%
c) Other financial assets mandatorily measured at fair value	215,293,225	189,125,846	26,167,379	13.8%
30. Financial assets measured at fair value through other comprehensive income	1,276,686,342	1,000,062,324	276,624,018	27.7%
40. Financial assets measured at amortised cost	15,779,721,738	14,819,735,222	959,986,516	6.5%
a) Loans with banks	981,039,246	932,794,583	48,244,663	5.2%
b) Loans to customers	14,798,682,492	13,886,940,639	911,741,853	6.6%
50. Hedging derivatives	40,306,775	12,577,546	27,729,229	220.5%
60. Value adjustment of financial assets with macro hedges (+/-)	(27,097,123)	1,660,621	(28,757,744)	n.s.
70. Equity investments	56,041,669	55,102,178	939,491	1.7%
80. Tangible assets	219,855,088	226,864,258	(7,009,170)	-3.1%
90. Intangible assets	36,724,876	36,578,732	146,144	0.4%
of which:				
- goodwill	9,796,226	9,796,226		
100. Tax assets	81,625,364	93,069,206	(11,443,842)	-12.3%
a) current	-	10,936,764	(10,936,764)	-100.0%
b) deferred	81,625,364	82,132,442	(507,078)	-0.6%
110. Non-current assets and groups of assets held for sale	2,867,318	-	2,867,318	0.0%
120. Other assets	450,625,744	539,020,225	(88,394,481)	-16.4%
Total assets	18,834,165,570	18,002,150,286	832,015,284	4.6%

Liabilities and equity items	31.12.2025	31.12.2024 restated	Changes	
			absolute	%
10. Financial liabilities measured at amortised cost	16,886,600,920	16,088,377,047	798,223,873	5.0%
a) Payables to banks	294,377,760	483,250,949	(188,873,189)	-39.1%
b) Payables to customers	13,327,581,161	13,020,252,565	307,328,596	2.4%
c) Securities issued	3,264,641,999	2,584,873,533	679,768,466	26.3%
20. Financial liabilities held for trading	1,483,586	1,954,283	(470,697)	-24.1%
40. Hedging derivatives	9,070,915	19,287,022	(10,216,107)	-53.0%
60. Tax liabilities	9,100,056	9,962,788	(862,732)	-8.7%
a) current	960,921	954,757	6,164	0.6%
b) deferred	8,139,135	9,008,031	(868,896)	-9.6%
80. Other liabilities	362,266,016	355,029,560	7,236,456	2.0%
90. Staff severance pay	11,830,868	18,630,156	(6,799,288)	-36.5%
100. Provisions for risks and charges	63,648,367	67,110,217	(3,461,850)	-5.2%
a) commitments and guarantees given	2,919,274	3,530,591	(611,317)	-17.3%
c) other provisions for risks and charges	60,729,093	63,579,626	(2,850,533)	-4.5%
110. Valuation reserves	14,427,639	12,663,332	1,764,307	13.9%
140. Reserves	1,254,657,932	1,222,373,542	32,284,390	2.6%
150. Share premiums	16,145,088	16,145,088		
160. Capital	70,692,590	70,692,590		
170. Treasury shares (-)	-	(5,624,836)	5,624,836	-100.0%
180. Profit (loss) for the year (+/-)	134,241,593	125,549,497	8,692,096	6.9%
Total liabilities and equity	18,834,165,570	18,002,150,286	832,015,284	4.6%

Reclassified Individual Income Statement

Items Amounts in Euro thousands		31.12.2025	31.12.2024 Restated	Changes Value %	
10+20	Net interest income	311,035	352,346	-41,311	-11.7%
70	Dividends and similar income	1,004	867	137	15.8%
40+50	Net commissions	239,768	226,378	13,390	5.9%
80+90+100+ 110	Net result of financial assets and liabilities	22,222	19,380	2,842	14.7%
200	Other operating income/expenses	4,580	3,095	1,485	48.0%
Operating income		578,609	602,066	-23,457	-3.9%
160 a	Personnel expenses	-224,441	-217,567	-6,874	3.2%
160 b	Other administrative expenses	-105,024	-101,675	-3,349	3.3%
180+190	Net value adjustments on tangible and intangible assets	-13,694	-12,612	-1,082	8.6%
Operating expenses		-343,159	-331,854	-11,305	3.4%
Result from operations		235,450	270,212	-34,762	-12.9%
100a+130a	Cost of credit	-37,814	-53,484	15,670	-29.3%
130 b	Net value adjustments on own securities	391	902	-511	-56.7%
140	Gains/losses from contractual amendments without derecognition	-142	6	-148	n.s.
170 a	Net allocations to provisions for risks and charges - commitments and guarantees given	533	486	47	9.7%
170 b	Net allocations to provisions for risks and charges - other	-2,653	-18,233	15,580	-85.4%
	Charges related to the banking system	-836	-6,855	6,019	-87.8%
	Dividends from investments in subsidiaries	2,407	3,618	-1,211	-33.5%
Current result before taxes		197,336	196,652	684	0.3%
270	Income taxes on current operations	-63,033	-65,461	2,428	-3.7%
Current result after taxes		134,303	131,191	3,112	2.4%
230	Net result of fair value measurement of tangible and intangible assets	-162	-120	-42	35.0%
250	Gains (losses) on disposal of investments	38	0	38	n.s.
	Allocations to provisions for risks and charges, other allocations, "one-off" expenses and revenues	33	-10,601	10,634	n.s.
Non-recurring result before taxes		-91	-10,721	10,630	-99.2%
	Income taxes on non-recurring items	30	5,079	-5,049	-99.4%
Non-recurring result after taxes		-61	-5,642	5,581	-98.9%
300	Profit (Loss) for the year	134,242	125,549	8,693	6.9%

Reclassified Individual Income Statement – quarterly development

Items Amounts in Euro thousands		Q4 2025	Q3 2025	Q2 2025	Q1 2025
10+20	Net interest income	76,291	75,113	77,458	82,173
70	Dividends and similar income	40	84	410	470
40+50	Net commissions	66,588	62,625	55,967	54,588
80+90+100+ 110	Net result of financial assets and liabilities	3,254	6,472	8,069	4,427
200	Other operating income/expenses	1,392	1,209	1,011	968
	Operating income	147,565	145,503	142,915	142,626
160 a	Personnel expenses	-56,697	-56,047	-55,614	-56,083
160 b	Other administrative expenses	-32,241	-24,984	-24,955	-22,844
180+190	Net value adjustments on tangible and intangible assets	-3,567	-3,490	-3,375	-3,262
	Operating expenses	-92,505	-84,521	-83,944	-82,189
	Result from operations	55,060	60,982	58,971	60,437
100a+130a	Cost of credit	-19,300	-8,842	-5,598	-4,074
130 b	Net value adjustments on own securities	8	129	154	100
140	Gains/losses from contractual amendments without derecognition	-17	-24	-72	-29
170 a	Net allocations to provisions for risks and charges - commitments and guarantees given	5	303	-21	246
170 b	Net allocations to provisions for risks and charges - other	-2,553	963	-823	-240
	Charges related to the banking system	-836	0	0	0
	Dividends from investments in subsidiaries	0	0	0	2,407
	Current result before taxes	32,367	53,511	52,611	58,847
270	Income taxes on current operations	-8,540	-17,938	-17,592	-18,963
	Current result after taxes	23,827	35,573	35,019	39,884
230	Net result of fair value measurement of tangible and intangible assets	-162	0	0	0
250	Gains (losses) on disposal of investments	19	19	0	0
	Allocations to provisions for risks and charges, other allocations, "one-off" expenses and revenues	33	0	0	0
	Non-recurring result before taxes	-110	19	0	0
	Income taxes on non-recurring items	30	0	0	0
	Non-recurring result after taxes	-80	19	0	0
300	Profit (Loss) for the year	23,747	35,592	35,019	39,884

Notes:

¹ Calculated as the ratio of normalised net adjustments to loans for the period ("Cost of credit" in the Reclassified Income Statement) to total cash exposures to customers net of value adjustments.

² Capital requirements and related ratios are determined in application of the new prudential framework set forth in Regulation (EU) No. 1623/2024 (the so-called CRR3 Regulation), which came into force on 1 January 2025, and determining the capital requirements for credit risk with the application of the A-IRB models.

³ Calculated as the ratio of the proposed unit dividend to the average stock market value of 2025.

⁴ With reference to recurring items only.

⁵ Excluding non-performing loans in the net amount of Euro 2.9 million classified under "Assets held for sale".

⁶ Including funding repurchase agreements with institutional customers in the amount of Euro 1.0 billion (Euro 1.2 billion as at 31 December 2024).

⁷ The values shown are grossed up by the amount related to the lower fair value of the acquired impaired loans from the "Lanternina" branch BU.

⁸ At the conclusion of the periodic prudential review process ("SREP"), published in January 2025, the capital requirements for the Brianza Unione "CRR" Group at the consolidated level are unchanged as shown below: CET 1 ratio of 7.60%, binding - pursuant to art. 67-ter TUB - to the extent of 5.10% (of which 4.50% for minimum regulatory requirements and 0.60% for additional requirements) and the remainder by the capital conservation buffer component, Tier 1 ratio of 9.30%, binding to the extent of 6.80% (of which 6.00% for minimum regulatory requirements and 0.80% for additional requirements) and the remainder by the capital conservation buffer component and Total Capital ratio of 11.50%, binding at 9.00% (of which 8.00% against minimum regulatory requirements and 1.00% against additional requirements) and the remainder from the capital conservation buffer component. The Group is also required to comply with the systemic risk buffer ratio (SyRB) set at 31 December 2025 at 1% of credit and counterparty risk-weighted exposures to residents of Italy; this additional CET 1 requirement with respect to the determined RWA is equal to 0.76%.

⁹ Banco Desio applies the prudential filter on the gains/losses on government securities classified in the IFRS 9 portfolio of Financial assets measured at fair value through other comprehensive income (Article 468 of the CRR).

¹⁰ The consolidated ratios at the level of Brianza Unione di Luigi Gavazzi e Stefano Lado S.p.A., the parent company of 51.52% of Banco di Desio e della Brianza S.p.A., outstanding at the reporting date were calculated in accordance with the provisions of articles 11(2) and (3) and 13(2) of the CRR Regulation.

¹¹ Date of entitlement to dividend payment introduced in article 83-terdecies TUF of Legislative Decree no. 91/2012.