Banco Desio

PRESS RELEASE

CONSOLIDATED RESULTS AS AT 30 September 2026

Consolidated net profit for the first 9 months of 2026 amounted to Euro 109.8 million (+3.7% compared to the first 9 months of 2025), with the annualised ROE increasing to 10.1%

Operating margin increased to Euro 212.8 million (Euro 185.8 million in Q3 2025), driven by a 13.9% increase in commission income, supported by Bancassurance.

Gross NPE ratio at 2.9%[1] and cost of risk at 31 bps[2]

Cost income[3] at 56.4% (previously 59.0% at Q3 2025)

Capital solidity confirmed with CET 1 at 17.7% and TCR at 18.7%

Desio, 5 November 2026 - The Board of Directors of Banco di Desio e della Brianza S.p.A. approved the "Consolidated Quarterly Financial Report as at 30 September 2026". The main income statement and balance sheet indicators for the period are summarised in the table below.

PROFITABILITY

- **Consolidated net profit of Euro 109.8 million (+3.7%)**
- **ROE annualised at 10.1%** (9.3% at the end of 2025) with cost of risk at 31 bps[2] (33 bps at the end of 2025)
- **Operating profit of Euro 212.8 million**, with **net interest income** and **net fees up 5.2% and 13.9% respectively**
- **Cost/income ratio[3] showing an improvement** at **56.4%** (59.0% at Q3 2025)

GROWTH AND SUPPORT FOR THE ECONOMY

- **(Gross) loans[1] to ordinary customers increased** to **Euro 12.8 billion** (+0.8%)
- **New disbursements** to support households and businesses, rising from Euro 1.8 billion in the first 9 months of 2025 to Euro 2.2 billion in the reporting period (of which Euro 0.8 billion related to the contribution of the subsidiary Fides)
- **A new credit line of Euro 500 million was allocated to support** the **liquidity and working capital needs of SMEs** in the second half of 2026.
- Strengthened commitment to the **internationalisation of companies** and **strategic investments in Italy** with the **SACE Garanzia Internazionalizzazione** framework agreement and the **SACE Garanzia Archimede** framework agreement
- **Direct deposits amounted to Euro 16.5 billion (-1.6%)**, consisting mainly of amounts due to customers, net of repurchase agreements and securities lending, totalling Euro 12.5 billion (+0.6%)
- **Indirect inflows** grew strongly to **Euro 26.5 billion** (Euro +2.9 billion, of which ordinary customers increased by Euro 2.1 billion, supported by the positive contribution of Euro 0.9 billion from SCM SIM, which joined the Group on 30 April 2026), in particular thanks to the contribution of **Wealth Management (assets under management), which grew** with assets of **Euro 11.8 billion** (Euro +1.5 billion compared to the end of the previous year)
- The recent opening of two new branches in Colico (LC) and Morbegno (SO) marks the Bank's entry into Valtellina and strengthens its presence and commercial development in northern Lombardy.

RELIABILITY

- **Incidence of non-performing loans[1]:** Gross NPL ratio at 2.9% and net NPL ratio at 1.5% (2.7% and 1.4% respectively at the end of 2025)
- **Coverage levels** on non-performing loans[1] [4] at 51.1% (coverage on NPLs net of government guarantees at 55.3%) and on performing loans at 0.86%
- **Solid liquidity position** with LCR at 206.2% (previously 208.8%) and NSFR at 140.8% (previously 138.3%)

CAPITAL SOLIDITY [5]

- **Capital ratios well above the regulatory requirements, confirming the Group's capital solidity**

Coefficients	Banco Desio Brianza	Banco Desio Group	Brianza Unione Group[6]
CET 1	20.5%	17.7%	13.2%
TIER 1	20.5%	17.7%	14.0%
Total Capital	21.6%	18.7%	15.9%

SUSTAINABILITY

- **S&P Global ESG Score** has raised the Banco Desio "S&P Global ESG Score" to **58 points**, an increase of 21 points compared to the 37/100 baseline in the 2023 Business Plan[7]
- The **Green Bond Report 2026** was published, reporting the allocation of **Euro 150 million** in proceeds from Green Bonds to the financing and refinancing of energy-efficient buildings (EPC classes A and B), for which estimated were approximately **1,560 tonnes of CO_2 eq emissions avoided[8] on an annual basis.**

The notes are outlined at the end of this document

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The Board of Directors of Banco di Desio e della Brianza S.p.A., which met on 5 November 2026, approved the "Consolidated Quarterly Financial Report as at 30 September 2026" (hereinafter also the "Report"), prepared on a voluntary basis.

The Report was also prepared for the purposes of determining the result for the period for the calculation of own funds and prudential ratios.

As far as the recognition and measurement criteria are concerned, the Report is prepared in accordance with the IAS/IFRS in force at the reporting date, as shown below in the section "Basis of Preparation".

Please refer to the specific disclosure dedicated to the description of the reference context in which this financial disclosure was prepared, which is affected by international geopolitical tensions and the significant uncertainties and risks associated with them. Such risks and uncertainties may have a significant impact on the expected results, driven by many factors beyond management's control.

The amounts in the tables and statements of the Report are expressed in Euro thousands.

The financial statements in this Report are subject to a limited audit by KPMG S.p.A. for the inclusion of the interim result in own funds.

The balances shown in the financial statements and in the related detailed tables for the reference period express the effects deriving from the acquisition of Solutions Capital Management SIM, carried out on 30 April 2026, including those deriving from the Purchase Price Allocation (PPA) process provisionally determined, pursuant to IFRS 3 Business Combinations.

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Results of the period

Group key figures, alternative performance indicators and other indicators (API)

The alternative performance indicators (API) presented in this Report have been identified to facilitate understanding of Banco Desio Group's performance. API are not required by international accounting standards, represent supplementary information with respect to the measures defined under IAS/IFRS, and are in no way a substitute for them.

For each API, where necessary, evidence of the calculation formula is provided, and the quantities used can be inferred from the information contained in the relevant tables and/or reclassified financial statements contained in this Report.

These measures are based on the European Securities and Markets Authority (ESMA) guidelines of 5 October 2015 (ESMA/2015/1415), incorporated in Consob Communication No. 0092543 of 3 December 2015. Adhering to the indications contained in the update of document "ESMA 32-51-370 – Questions and answers – ESMA Guidelines on Alternative Performance Indicators (API)", published on 17 April 2020, no changes were made to the API and no new ad hoc indicators were introduced to separately highlight the effects of international geopolitical crises.

Table 1 - Asset values

Amounts in Euro thousands	30.09.2026	31.12.2025	Changes abs.	Changes %
Total assets	19,157,723	19,564,001	-406,278	-2.1%
Financial assets	4,972,201	4,961,229	10,972	0.2%
Cash and cash equivalents [1]	109,486	691,992	-582,506	-84.2%
Loans with banks [2]	962,731	395,012	567,719	143.7%
Gross loans to customers [2]	12,768,573	13,036,991	-268,418	-2.1%
of which Gross loans to ordinary customers	12,768,573	12,663,654	104,919	0.8%
of which Gross loans to institutional customers	0	373,337	-373,337	-100.0%
Net loans to customers [2]	12,469,319	12,741,999	-272,680	-2.1%
of which Net loans to ordinary customers	*12,469,319*	*12,368,662*	*100,657*	*0.8%*
Tangible assets [3]	218,519	222,943	-4,424	-2.0%
Intangible assets	51,771	45,123	6,648	14.7%
Non-current assets and groups of assets held for sale [4]	3,692	2,867	825	28.8%
Payables to banks	453,567	795,190	-341,623	-43.0%
Payables to customers [5] [6]	13,316,743	13,462,508	-145,765	-1.1%
Securities issued	3,138,229	3,264,642	-126,413	-3.9%
Equity (including Profit for the period)	1,499,583	1,490,516	9,067	0.6%
Own Funds	1,448,078	1,465,694	-17,615	-1.2%
Total indirect inflows	26,503,275	23,572,063	2,931,212	12.4%
of which Indirect inflows from ordinary customers	*17,417,983*	*15,319,624*	*2,098,359*	*13.7%*
of which Indirect inflows from institutional customers	*9,085,292*	*8,252,439*	*832,853*	*10.1%*

[1] At 30 September 2026, Cash and cash equivalents included the current accounts and demand deposits. At 31 December 2025, this item also included the demand amount of Euro 0.6 billion relating to liquidity exceeding the commitment to maintain the mandatory reserve, invested in overnight deposits, which at the reference date was recorded under the item "Loans with banks".

[2] pursuant to Circular 262, the balance of the financial statements item includes Held-to-collect (HTC) debt securities recognised at amortised cost, which are shown under financial assets in these summaries, and does not include current accounts and demand deposits recognised under Cash and cash equivalents.

[3] the balance of the item at 30 September 2026 includes the rights of use (RoU Asset) amounting to Euro 52.3 million in respect of operating leases falling under the scope of IFRS16 Leases, which came into effect as of 1 January 2019.

[4] the balance of the item consists of NPL loans for which at the reporting date, assignment contracts are signed but not yet finalised

[5] the balance of the item does not include the liability recognised in the item Payables to customers in the financial statements in respect of operating leases falling within the scope of IFRS16.

[6] Including inflows repurchase agreements with institutional customers in the amount of Euro 0.8 billion (Euro 1.0 billion at 31 December 2025)

Table 2 - Economic values [7]

Amounts in Euro thousands	30.09.2026	30.09.2025	Changes abs.	Changes %
Operating income	487,817	453,099	34,718	7.7%
of which Net interest income	*274,646*	*261,049*	*13,597*	*5.2%*
Operating expenses	274,998	267,268	7,730	2.9%
Result from operations	212,819	185,831	26,988	14.5%
Current result after taxes	109,543	105,885	3,658	3.5%
Non-recurring result after taxes	244	19	225	n.s.
Profit (loss) for the period attributable to the Parent Company	109,821	105,904	3,917	3.7%

[7] from Reclassified Income Statement.

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Table 3 - Equity, economic and risk ratios

	30.09.2026	31.12.2025	Changes abs.
Equity/Total assets	7.8%	7.6%	0.2%
Equity/Loans to customers	12.0%	11.7%	0.3%
Equity/Payables to customers	11.3%	11.1%	0.2%
Equity/Securities issued	47.8%	45.7%	2.1%
Common Equity Tier1 (CET1)/Risk-weighted assets [8]	17.7%	18.3%	-0.4%
Total Tier 1 capital (T1)/Risk-weighted assets [8]	17.7%	18.3%	-0.4%
Total Own funds/Risk-weighted assets (Total capital ratio) [8]	18.7%	19.3%	-0.4%
Financial assets/Total assets	26.0%	25.4%	0.6%
Loans with banks/Total assets	5.0%	2.0%	3.0%
Loans to customers/Total assets	65.1%	65.1%	0.0%
Loans to customers/Direct inflows from customers	75.8%	76.2%	-0.4%
Payables to banks/Total assets	2.4%	4.1%	-1.7%
Payables to customers/Total assets	69.5%	68.8%	0.7%
Securities issued/Total assets	16.4%	16.7%	-0.3%
Direct inflows from customers/Total assets	85.9%	85.5%	0.4%
	30.09.2026	**30.09.2025**	**Changes abs.**
Operating expenses/Operating income (Cost/Income ratio)	56.4%	59.0%	-2.6%
(Operating expenses + Banking-related expenses)/Operating income (Cost/Income ratio)	56.4%	59.0%	-2.6%
Net interest income/Operating income	56.3%	57.6%	-1.3%
Result from operations/Operating income	43.6%	41.0%	2.6%
Current result after taxes/Equity - annualised [9] [10]	10.0%	9.3%	0.7%
Profit for the year/Equity [9] (R.O.E.) - annualised [10] [11]	10.1%	9.3%	0.8%
Current result before taxes/Total assets (R.O.A.) - annualised [10]	1.2%	1.0%	0.2%
	30.09.2026	**31.12.2025**	**Changes abs.**
Net bad loans/Loans to customers	0.2%	0.2%	0.0%
Net non-performing loans/Loans to customers	1.5%	1.4%	0.1%
% Coverage of bad loans	78.7%	78.2%	0.5%
% Coverage of bad loans before write-offs	78.8%	78.3%	0.5%
% Total coverage of non-performing loans	51.1%	50.2%	0.9%
% Coverage of non-performing loans before write-offs	51.2%	50.3%	0.9%
% Coverage of performing loans	0.86%	0.93%	-0.07%

Table 4 - Structure and productivity data

	30.09.2026	31.12.2025	Changes abs.	Changes %
Number of employees	2,483	2,495	-12	-0.5%
Number of branches	273	275	-2	-0.7%
Amounts in Euro thousands				
Loans to customers per employee [12]	5,010	5,066	-56	-1.1%
Direct inflows from customers per employee [12]	6,611	6,651	-40	-0.6%
	30.09.2026	**30.09.2025**	**Changes abs.**	**Changes %**
Operating income per employee [12] - annualised [10]	260	242	18	7.4%
Result from operations per employee [12] - annualised [10]	113	96	17	17.7%

[8] Consolidated equity ratios calculated for Banco Desio. The ratios referred to the prudential supervisory scope of Brianza Unione at 30 September 2026 are: Common Equity Tier1 13.2%; Tier 1 14.0%; Total Capital Ratio 15.9%.

[9] net of the result for the period.

[10] the 2025 year-end figure at 30.09.2025 is shown.

[11] the ROE annualised at 30.09.2026 does not consider the Net non-recurring operating result.

[12] based on the number of employees as the arithmetic mean between the period-end figure and the previous year-end figure.

Consolidated income statement

The profit for the period amounted to Euro 109.8 million, up compared to the result of the previous period of 3.7%.

Table 5 - Reclassified consolidated income statement

Items				Changes	
Amounts in Euro thousands		30.09.2026	30.09.2025	Value	%
10+20	Net interest income	274,646	261,049	13,597	5.2%
70	Dividends and similar income	787	650	137	21.1%
40+50	Net commissions	192,758	169,222	23,536	13.9%
80+90+100+110	Net result of financial assets and liabilities	17,212	18,968	-1,756	-9.3%
230	Other operating income/expenses	2,414	3,210	-796	-24.8%
	Operating income	**487,817**	**453,099**	**34,718**	**7.7%**
190 a	Personnel expenses	-180,537	-175,311	-5,226	3.0%
190 b	Other administrative expenses	-83,191	-81,213	-1,978	2.4%
210+220	Net value adjustments on tangible and intangible assets	-11,270	-10,744	-526	4.9%
	Operating expenses	**-274,998**	**-267,268**	**-7,730**	**2.9%**
	Result from operations	**212,819**	**185,831**	**26,988**	**14.5%**
130a+100a	Cost of credit	-28,566	-21,122	-7,444	35.2%
130 b	Net value adjustments on own securities	-48	383	-431	n.s.
140	Gains/losses from contractual amendments without derecognition	-21	-125	104	-83.2%
200 a	Net allocations to provisions for risks and charges - commitments and guarantees given	-147	474	-621	n.s.
200 b	Net allocations to provisions for risks and charges - other	-10,125	-1,381	-8,744	633.2%
	Charges related to the banking system	-	-		
250	Gains (Losses) on investments	531	356	175	49.2%
	Current result before taxes	**174,443**	**164,416**	**10,027**	**6.1%**
300	Income taxes on current operations	-64,900	-58,531	-6,369	10.9%
	Current result after taxes	**109,543**	**105,885**	**3,658**	**3.5%**
260	Net result of fair value measurement of tangible and intangible assets	-	-		
280	Gains (losses) on disposal of investments	356	19	337	n.s.
	Allocations to provisions for risks and charges, other allocations, "one-off" expenses and revenues	-	-		
	Non-recurring result before taxes	**356**	**19**	**337**	**n.s.**
	Income taxes on non-recurring items	-112	-	-112	n.s.
	Non-recurring result after taxes	**244**	**19**	**225**	**n.s.**
330	**Profit (Loss) for the year**	**109,787**	**105,904**	**3,883**	**3.7%**
340	Profit (Loss) for the period attributable to minority interests	-34	-	-34	n.s.
350	**Profit (Loss) for the period attributable to the Parent Company**	**109,821**	**105,904**	**3,917**	**3.7%**

The main cost and revenue components of the reclassified income statement are analysed below. The values for the reporting period include the effect of the consolidation of the subsidiary SCM SIM as at 30 April 2026, commenting, where necessary, on cases of comparison on a non-homogeneous basis.

Operating income

The core revenue items from operations increased by approximately Euro 34.7 million (+7.7%) compared to the comparison period, amounting to Euro 487.8 million. The performance is attributable to the growth in *net commissions* of Euro 23.5 million (+13.9% supported by Bancassurance) and interest margin of Euro 13.6 million (+5.2%) partially offset by the decrease in Net result from financial assets and liabilities of Euro 1.8 million (-9.3%) and Other operating income/expenses of Euro 0.8 million (-24.8%).

Lastly, dividends amounted to Euro 0.8 million (previously Euro 0.6 million).

Operating expenses

The aggregate of operating expenses, which includes personnel expenses, other administrative expenses and net value adjustments on tangible and intangible assets, amounted to approximately Euro 275.0 million (Euro

267.3 million in the comparison period), showing an increase compared to the comparison period of Euro 5.2 million (+3.0%), Euro 2.0 million (+2.4%) and Euro 0.5 million (+4.9%), respectively.

Result from operations.

Consequently, *the result from operations* amounted to Euro 212.8 million, an increase over the comparison period of 14.5%.

Current result after taxes

From the *result from operations* of Euro 212.8 million, we can obtain the *current result after taxes* of Euro 109.5 million, a growth of 3.5% compared to Euro 105.9 million in the comparison period, mainly due to:

- the *cost of credit* (given by the balance of *Net value adjustments for impairment of financial assets at amortised cost and gains (losses) on sale or repurchase of receivables*), amounting to about Euro 28.6 million (about Euro 21.1 million the previous period);
- *net value adjustments on own securities* nil in the reference period (positive for Euro 0.4 million in the comparison period);
- net allocations to provisions for risks and charges of negative Euro 10.3 million (negative Euro 0.9 million in the comparison period) relating to allocations to cover operational risks arising from the situation of particular legal uncertainty concerning transactions with customers in the consumer credit sector;
- gains on investments of approximately Euro 0.5 million (Euro 0.4 million in the comparison period);
- *income taxes on current operations* of Euro 64.9 million (previously Euro 58.5 million), with the tax rate applied at the end of the reporting period having been affected by the changes introduced by Italian Law No. 199/2025 (2026 Budget Law) applicable to financial intermediaries.

Non-recurring operating result after taxes

At 30 September 2026, a positive non-recurring result of Euro 0.2 million was recorded relating to realised gains on the sale of properties (almost nil in the comparison period).

Result for the period attributable to minority interests

At 30 September 2026, the result for the period attributable to minority interests was negative for about Euro 34 thousand (nil in the comparison period) due to the acquisition of 88.403% of SCM SIM (ref. paragraph "Change in the scope of consolidation" in the General Part of the Accounting Policies in the Consolidated half-year financial report as at 30 June 2026).

Result for the period attributable to the Parent Company

The sum of the current and non-recurring result, considering the result attributable to minority interests, determines the profit for the period of the Parent Company, which amounted to Euro 109.8 million at 30 September 2026, up 3.7% compared to the same period of the previous year.

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Table 6 - Reconciliation of financial statements and reclassified income statement as at 30.09.2026

Items		From Financial Statements	Reclassifications										Reclassified statement
Amounts in Euro thousands		30.09.2026	Non-performing loans valuation effects	Recovery of taxes/expenses	Expected loss on securities at amortised cost	Amortisation for leasehold improvements	Gains (Losses) on sale or repurchase of receivables	Allocations to provisions for risks and charges / other allocations, "one-off" expenses and revenues	System charges	Reclassifications IFRS16 - Leases	Net allocations to provisions for risks and charges - other	Income taxes	30.09.2026
10+20	Net interest income	275,204	-1,651							1,093			274,646
70	Dividends and similar income	787											787
40+50	Net commissions	192,758									0		192,758
80+90+100+110	Net result of financial assets and liabilities	9,281					7,931	0					17,212
230	Other operating income/expenses	35,233		-33,317		498		0					2,414
	Operating income	**513,263**	**-1,651**	**-33,317**	**0**	**498**	**7,931**	**0**	**0**	**1,093**	**0**	**0**	**487,817**
190 a	Personnel expenses	-180,537						0			0		-180,537
190 b	Other administrative expenses	-106,806		33,317				0	0	-9,702			-83,191
210+220	Net value adjustments on tangible and intangible assets	-19,381				-498				8,609			-11,270
	Operating expenses	**-306,724**	**0**	**33,317**	**0**	**-498**	**0**	**0**	**0**	**-1,093**	**0**	**0**	**-274,998**
	Result from operations	**206,539**	**-1,651**	**0**	**0**	**0**	**7,931**	**0**	**0**	**0**	**0**	**0**	**212,819**
130a+100a	Cost of credit	-22,565	1,651		-23		-7,931	302					-28,566
130 b	Net value adjustments on own securities	-71			23								-48
140	Gains/losses from contractual amendments without derecognition	-21											-21
200 a	Net allocations to provisions for risks and charges - commitments and guarantees given	-147											-147
200 b	Net allocations to provisions for risks and charges - other	-9,823						-302			0		-10,125
	Charges related to the banking system								0				0
250	Gains (Losses) on investments	531											531
	Current result before taxes	**174,443**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**174,443**
300	Income taxes on current operations	-65,012										112	-64,900
	Current result after taxes	**109,431**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**112**	**109,543**
260	Net result of fair value measurement of tangible and intangible assets	0			0								0
280	Gains (losses) on disposal of investments	356											356
	Allocations to provisions for risks and charges, other allocations, "one-off" expenses and revenues		0		0			0	0				0
	Non-recurring result before taxes	**356**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**356**
	Income taxes on non-recurring items											-112	-112
	Non-recurring result after taxes	**356**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**-112**	**244**
320	Profit (Loss) from discontinued operations after taxes	0						0			0	0	0
330	**Profit (Loss) for the year**	**109,787**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**109,787**
340	Profit (Loss) for the period attributable to minority interests	-34											-34
350	**Profit (Loss) for the period attributable to the Parent Company**	**109,821**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**109,821**

Consolidated balance sheet

Funding

The value of loans to ordinary customers at 30 September 2026 stood at around Euro 43.0 billion, +6.6% compared to the year-end figure.

Direct inflows as at 30 September 2026 amounted to about Euro 16.5 billion, down 1.6% compared to 31 December 2025, due to the decrease in payables to customers (-1.1%) and securities issued (-3.9%); said inflows mainly consist of payables to customers, net of repurchase agreements and securities lending, amounting to Euro 12.5 billion (+0.6%).

Indirect inflows recorded a balance of Euro 26.5 billion (+12.4%) as at 30 September 2026. Inflows from ordinary customers amounted to Euro 17.4 billion, an increase of 13.7% compared to the end of the previous year, following the positive performance of assets under administration (+14.8%) and assets under management (+13.0%).

The following tables show the development of funding in the reporting period and the breakdown of direct and indirect funding, respectively.

Table 7 - Inflows from customers

Amounts in Euro thousands	30.09.2026	Incidence %	31.12.2025	Incidence %	Changes Value	Changes %
Payables to customers	13,316,743	31.0%	13,462,508	33.4%	-145,765	-1.1%
Securities issued	3,138,229	7.3%	3,264,642	8.1%	-126,413	-3.9%
Direct inflows	**16,454,972**	**38.3%**	**16,727,150**	**41.5%**	**-272,178**	**-1.6%**
Inflows from ordinary customers	17,417,983	40.6%	15,319,624	38.0%	2,098,359	13.7%
Inflows from institutional customers	9,085,292	21.1%	8,252,439	20.5%	832,853	10.1%
Indirect inflows	**26,503,275**	**61.7%**	**23,572,063**	**58.5%**	**2,931,212**	**12.4%**
Total inflows from customers	**42,958,247**	**100.0%**	**40,299,213**	**100.0%**	**2,659,034**	**6.6%**

Table 8 - Direct inflows from customers

Amounts in Euro thousands	30.09.2026	Incidence %	31.12.2025	Incidence %	Changes Value	Changes %
Payables to customers	**13,316,743**	**80.9%**	**13,462,508**	**80.5%**	**-145,765**	**-1.1%**
Current accounts and deposits	*11,406,232*	*69.3%*	*11,382,525*	*68.0%*	*23,707*	*0.2%*
current accounts and demand deposits	*10,501,654*	*63.8%*	*10,594,820*	*63.3%*	*-93,166*	*-0.9%*
fixed-term deposits and restricted current account	*904,578*	*5.5%*	*787,705*	*4.7%*	*116,873*	*14.8%*
Repurchase agreements and securities lending	*810,009*	*4.9%*	*1,032,741*	*6.2%*	*-222,732*	*-21.6%*
Loans and other payables	1,100,502	6.7%	1,047,242	6.3%	53,260	5.1%
Securities issued	**3,138,229**	**19.1%**	**3,264,642**	**19.5%**	**-126,413**	**-3.9%**
bonds at amortised cost and liabilities measured at fair value	3,138,216	19.1%	3,264,619	19.5%	-126,403	-3.9%
certificates of deposit and other securities	13	0.0%	23	0.0%	-10	-43.5%
Direct inflows	**16,454,972**	**100.0%**	**16,727,150**	**100.0%**	**-272,178**	**-1.6%**

Table 8-bis - Indirect inflows from customers

Amounts in Euro thousands	30.09.2026	Incidence %	31.12.2025	Incidence %	Changes Value	Changes %
Assets under Administration	**6,659,368**	**25.1%**	**5,799,230**	**24.6%**	**860,138**	**14.8%**
Assets under Management	**10,758,615**	**40.6%**	**9,520,394**	**40.4%**	**1,238,221**	**13.0%**
Asset management	*1,857,579*	*7.0%*	*1,459,686*	*6.2%*	*397,893*	*27.3%*
Mutual funds and Sicav	*5,683,551*	*21.5%*	*5,063,823*	*21.5%*	*619,728*	*12.2%*
Banking-insurance products	*3,217,485*	*12.1%*	*2,996,885*	*12.7%*	*220,600*	*7.4%*
Inflows from ordinary customers	**17,417,983**	**65.7%**	**15,319,624**	**65.0%**	**2,098,359**	**13.7%**
Inflows from institutional customers [(1)]	**9,085,292**	**34.3%**	**8,252,439**	**35.0%**	**832,853**	**10.1%**
Assets under Administration	*8,061,687*	*30.4%*	*7,471,490*	*31.7%*	*590,197*	*7.9%*
Assets under Management	*1,023,605*	*3.9%*	*780,949*	*3.3%*	*242,656*	*31.1%*
Indirect inflows	**26,503,275**	**100.0%**	**23,572,063**	**100.0%**	**2,931,212**	**12.4%**
Administered	*14,721,055*	*55.5%*	*13,270,720*	*56.3%*	*1,450,335*	*10.9%*
Managed	*11,782,220*	*44.5%*	*10,301,343*	*43.7%*	*1,480,877*	*14.4%*

[(1)] Inflows from institutional customers include securities on deposit, amounting to approximately Euro 1.87 billion, underlying the life insurance policies of the Group's Bancassurance segment for ordinary customers (about Euro 2.08 billion as at 31.12.2025).

The in-depth investigations conducted on investments held by customers (securities, funds, asset management, etc.) relating to issuers based in Russia, Belarus and Ukraine, or in any case having the rouble as their issuing currency, have not so far revealed any significant risk profiles.

Employment and coverage

The overall value of gross loans[1] to customers as at 30 September 2026, stood at approximately Euro 12.8 billion (previously Euro 13.0 billion), entirely relating to loans to ordinary customers (previously Euro 12.6 billion relating to loans to ordinary customers and Euro 0.4 billion relating to loans to institutional customers).

As regards instead the overall value of net loans[1] to customers as at 30 September 2026, they stood at about Euro 12.5 billion (previously Euro 12.7 billion), entirely relating to loans to ordinary customers (previously Euro 12.3 billion relating to loans to ordinary customers and Euro 0.4 billion relating to loans to institutional customers).

The initiatives launched during the period confirm the commitment of Banco Desio to supporting the growth of the real economy through new disbursements of Euro 2.2 billion to households and businesses, strengthening support for SMEs with a dedicated credit line of Euro 500 million, and promoting the competitiveness of Italian companies through instruments to support internationalisation (via the *SACE Garanzia Internazionalizzazione* framework agreement) and strategic investments with a particular focus on innovation, the energy transition, and industrial and infrastructure development (via the *SACE Garanzia Archimede* framework agreement).

The following table shows the breakdown of loans to customers by type at 30 September 2026 (compared to 31 December 2025).

Table 9 - Breakdown of loans to customers

Amounts in Euro thousands	30.09.2026	Incidence %	31.12.2025	Incidence %	Changes Value	Changes %
Mortgages	7,609,343	61.1%	7,699,738	60.5%	-90,395	-1.2%
fixed rate	*4,657,998*	*37.4%*	*4,799,562*	*37.7%*	*-141,564*	*-2.9%*
variable rate	*1,705,068*	*13.7%*	*1,294,905*	*10.2%*	*410,163*	*31.7%*
mixed rate [1]	*1,246,277*	*10.0%*	*1,605,271*	*12.6%*	*-358,994*	*-22.4%*
Current accounts	961,059	7.7%	928,947	7.3%	32,112	3.5%
Repurchase agreements and securities lending	-	0.0%	373,337	2.9%	-373,337	n.s.
Finance lease	149,838	1.2%	156,567	1.2%	-6,729	-4.3%
Credit cards, personal loans and salary-backed loans	2,624,094	21.0%	2,375,062	18.6%	249,032	10.5%
Other transactions	1,124,985	9.0%	1,208,348	9.5%	-83,363	-6.9%
Loans to customers	**12,469,319**	**100.0%**	**12,741,999**	**100.0%**	**-272,680**	**-2.1%**

[1] This category of loans includes loans the interest rate of which may change from fixed to variable at maturities and/or conditions set in the contract.

The sub-item "Other transactions" includes financing transactions other than those indicated in the previous sub-items (e.g. bullet loans, advances on invoices and bills subject to collection, import/export advances and other miscellaneous items).

The Credit Department continued to monitor exposures across the overall portfolio. Its analyses show that the level of non-performing loans has remained largely stable, in line with the 2025 figures.

The actions taken to contain risk were made possible by the monitoring system, which, using internal triggers and external indicators, enables the timely detection of warning signs for the proactive management of portfolio positions.

Monitoring the positions most directly or indirectly exposed to the current political and economic situation is one of the primary drivers of attention in order to ensure the highest quality of the loan portfolio over time and, at the same time, identify the best solutions to allow companies to continue their business.

The table below summarises the gross and net indicators of credit risk and the relative coverage levels (the values shown therein are grossed up by the amount related to the lower fair value of the impaired acquired loans of the Lanternina perimeter).

Table 10 - Credit quality as at 30 September 2026

Amounts in Euro thousands	30.09.2026					
	Gross exposure	**Incidence % of total loans**	**Value adjustments**	**Coverage ratio**	**Net exposure**	**Incidence % of total loans**
Bad loans	145,354	1.1%	(114,344)	78.7%	31,010	0.2%
Unlikely to pay	203,798	1.6%	(73,846)	36.2%	129,952	1.1%
Impaired past-due exposures	27,218	0.2%	(4,279)	15.7%	22,939	0.2%
Total impaired	**376,370**	**2.9%**	**(192,469)**	**51.1%**	**183,901**	**1.5%**
Stage 1 exposures	10,842,746	84.9%	(18,725)	0.17%	10,824,021	86.8%
Stage 2 exposures	1,549,457	12.2%	(88,060)	5.68%	1,461,397	11.7%
Performing exposures	**12,392,203**	**97.1%**	**(106,785)**	**0.86%**	**12,285,418**	**98.5%**
Total loans to customers	**12,768,573**	**100.0%**	**(299,254)**	**2.3%**	**12,469,319**	**100.0%**

Banco Desio

Table 10-bis - Credit Quality as at 31 December 2025

Amounts in Euro thousands	31.12.2025					
	Gross exposure	Incidence % of total loans	Value adjustments	Coverage ratio	Net exposure	Incidence % of total loans
Bad loans	127,110	1.0%	(99,355)	78.2%	27,755	0.2%
Unlikely to pay	204,433	1.5%	(74,298)	36.3%	130,135	1.0%
Impaired past-due exposures	21,379	0.2%	(3,338)	15.6%	18,041	0.2%
Total impaired	**352,922**	**2.7%**	**(176,991)**	**50.2%**	**175,931**	**1.4%**
Stage 1 exposures	11,049,022	84.8%	(19,303)	0.17%	11,029,719	86.6%
Stage 2 exposures	1,635,047	12.5%	(98,698)	6.04%	1,536,349	12.0%
Performing exposures	**12,684,069**	**97.3%**	**(118,001)**	**0.93%**	**12,566,068**	**98.6%**
Total loans to customers	**13,036,991**	**100.0%**	**(294,992)**	**2.3%**	**12,741,999**	**100.0%**

At 30 September 2026, the coverage on non-performing loans net of government guarantees (MCC and SACE) was 55.3% (formerly 54.3% at 31 December 2025).

Securities portfolio and net interbank position

As at 30 September 2026, the Group's total *financial assets* amounted to Euro 5.0 billion, up 0.2% compared to the previous year-end figure. With reference to the issuers of securities, the overall portfolio at 30 September 2026 consisted of 75.4% government securities, 13.0% securities of banking issuers and the remainder of other issuers. The table below provides details of the aggregate under consideration, highlighting the changes over the time period considered.

Table 11 - Financial assets: composition of the ownership portfolio

Amounts in Euro thousands	30.09.2026	Incidence %	31.12.2025	Incidence %	Changes Value	Changes %
Securities portfolio and derivatives (FVTPL)	**342,424**	**6.9%**	**265,962**	**5.4%**	**76,462**	**28.7%**
Debt securities	9,098		8,509			
Equity securities	6,181		5,219			
Mutual funds and SICAV	223,127		210,382			
Trading and hedging derivatives	104,018		41,852			
Banking book (FVOCI)	**1,273,706**	**25.6%**	**1,276,686**	**25.7%**	**-2,980**	**-0.2%**
Debt securities	1,257,735		1,260,594			
Equity securities	15,971		16,092			
Financial assets at amortised cost (AC)	**3,356,071**	**67.5%**	**3,418,581**	**68.9%**	**-62,510**	**-1.8%**
Debt securities (*)	3,356,071		3,418,581			
Financial assets	**4,972,201**	**100.0%**	**4,961,229**	**100.0%**	**10,972**	**0.2%**
of which Securities Portfolio	4,868,183	97.9%	4,919,377	99.2%	-51,194	-1.0%

(*) Includes senior securities from the sale of own non-performing loans

The following table contains information on sovereign risk, i.e. bonds issued by central and local governments and governmental entities, as well as any loans to them, entirely consisting of Italian government bonds.

Table 11-bis - Exposure in sovereign debt securities

Amounts in Euro thousands		Italy	Spain	France	USA	Romania	European Community	30.09.2026 Nominal value	30.09.2026 Carrying amount
Financial assets held for trading	up to 1 year	-	-	-	-	-	-	-	-
	1 to 3 years	-	-	-	-	-	-	-	-
	3 to 5 years	-	-	-	-	-	-	-	-
	over 5 years	-	-	-	-	-	5,000	5,000	4,693
	Total	-	-	-	-	-	5,000	5,000	4,693
Financial assets measured at fair value through other comprehensive income	up to 1 year	175,000	-	20,000	2,642	-	-	197,642	197,352
	1 to 3 years	421,000	-	-	-	5,000	-	426,000	422,290
	3 to 5 years	125,000	-	20,000	-	-	-	145,000	132,057
	over 5 years	480,000	-	-	-	-	10,000	490,000	482,339
	Total	1,201,000	-	40,000	2,642	5,000	10,000	1,258,642	1,234,038
Financial assets measured at amortised cost	up to 1 year	190,000	-	102,080	-	-	-	292,080	292,061
	1 to 3 years	509,790	-	10,000	-	-	10,000	529,790	528,740
	3 to 5 years	440,000	65,000	60,000	-	-	-	565,000	552,670
	over 5 years	1,121,000	-	-	-	-	10,000	1,131,000	1,127,761
	Total	2,260,790	65,000	172,080	-	-	20,000	2,517,870	2,501,232
Sovereign debt securities	**up to 1 year**	**365,000**	**-**	**122,080**	**2,642**	**-**	**-**	**489,722**	**489,413**
	1 to 3 years	**930,790**	**-**	**10,000**	**-**	**5,000**	**10,000**	**955,790**	**951,030**
	3 to 5 years	**565,000**	**65,000**	**80,000**	**-**	**-**	**-**	**710,000**	**684,727**
	over 5 years	**1,601,000**	**0**	**-**	**-**	**-**	**25,000**	**1,626,000**	**1,614,793**
	Total	**3,461,790**	**65,000**	**212,080**	**2,642**	**5,000**	**35,000**	**3,781,512**	**3,739,963**

It should be noted that there are no investments in the proprietary portfolio in financial instruments of issuers based in Russia, Belarus and Ukraine, or in financial instruments with the rouble as the issuing currency.

The net interbank position was a credit position of about Euro 0.5 billion, compared to Euro 0.2 billion the previous year.

Capital and supervisory ratios

Equity attributable to the Parent Company Banco Desio

Shareholders' equity attributable to the Parent Company Banco Desio as at 30 September 2026, including the result for the period, amounted to Euro 1,499.6 million, compared to Euro 1,490.5 million in 2025. The positive change of Euro 9.1 million is attributable to the positive overall profitability trend for the period of Euro 93.2 million, offset by the payment of the dividend for the financial year 2025 and the repurchase of treasury shares.

Capital requirements and related prudential supervisory ratios

Capital requirements and related ratios at 30 September 2026 are determined in application of the prudential framework set forth in Regulation (EU) No. 1623/2024 (the so-called CRR3 Regulation), and by quantifying the capital requirements for credit risk using the AIR-B models.

The calculation of the consolidated Own Funds and prudential requirements that are subject to submission to the Bank of Italy as part of the Prudential Supervisory Reporting (COREP) and Statistical Reporting (FINREP) is performed with reference to Brianza Unione di Luigi Gavazzi e Stefano Lado S.A.p.A., which, according to European regulations, is the financial parent company of the banking group. This section therefore sets out the results of this calculation, relating to the prudential consolidation perimeter of the company Brianza Unione di Luigi Gavazzi e Stefano Lado S.A.p.A. (the financial parent company).

On 21 January 2026, it was announced that the Bank of Italy communicated to Banco Desio and the financial parent company Brianza Unione di Luigi Gavazzi e Stefano Lado S.A.p.A. its decision on capital at the conclusion of the periodic prudential review process ("SREP"). The requirements for the Brianza Unione "CRR" Group at the consolidated level are as shown below:

- **CET 1 ratio of 7.80%**, comprising a binding measure of 5.30% (of which 4.50% against the regulatory minimum requirements and 0.80% against the additional requirements determined as a result of the SREP) and the remainder from the capital conservation buffer component;
- **Tier 1 ratio of 9.60%**, consisting of a binding measure of 7.10% (of which 6.00% against the regulatory minimum requirements and 1.10% against the additional requirements determined as a result of the SREP) and the remainder from the capital conservation buffer component;
- **Total Capital ratio of 11.90%**, comprising a binding measure of 9.40% (of which 8.00% against the minimum regulatory requirements and 1.40% against the additional requirements determined as a result of the SREP) and the remainder from the capital conservation buffer component.

The Group is also required to comply with the systemic risk buffer ratio (SyRB) set at 30 September 2026 at 1% of credit and counterparty risk-weighted exposures to residents of Italy. At 30 September 2026, the additional CET1 requirement to total RWA was 0.76%.

Brianza Unione CRR Group

As at 30 September 2026, consolidated Own Funds calculated on the financial parent company Brianza Unione amounted to Euro 1,230.0 million (CET1 + AT1 at Euro 1,079.4 million + T2 at Euro 150.6 million) compared to Euro 1,233.7 million at the end of the previous year.

The Common Equity Tier 1 capital ratio, consisting of CET1 capital as a ratio of risk-weighted assets, was 13.2% (13.5% at 31 December 2025). The Tier 1 ratio, consisting of total Tier 1 (T1) capital to risk-weighted assets, was 14.0% (14.2% at 31 December 2025), while the Total Capital ratio, consisting of total Own funds to risk-weighted assets, was 15.9% (16.2% at 31 December 2025).

Banco Desio Group

As at 30 September 2026, consolidated Own Funds calculated on the other hand for the Banco Desio Group, after pay out forecasts, as per dividend policy, amounted to Euro 1,448.1 million (CET1 + AT1 to Euro 1,371.7 million + T2 to Euro 76.4 million), compared to Euro 1,465.7 million at the end of the previous year.

The Common Equity Tier 1 capital ratio, consisting of CET1 capital as a ratio of risk-weighted assets, was 17.7% (18.3% at 31 December 2025). Also Tier1, consisting of total Tier 1 (T1) capital to risk-weighted assets, was 17.7% (18.3% at 31 December 2025), while the Total capital ratio, consisting of total Own funds to risk-weighted assets, was 18.7% (19.3% at 31 December 2025).

MREL Requirements

On 30 July 2026, Banco Desio announced that it had received notification from the Bank of Italy of its decision on the Minimum Requirement for own funds and Eligible Liabilities (MREL).

The Banco Desio Group, on a consolidated basis, will have to comply with the following requirements:

- MREL in terms of TREA (Total Risk Exposure Amount) of 18.12% excluding the CBR Combined Buffer Requirement;
- MREL in terms of LRE (Leverage Ratio Exposure) of 5.34%.

With regard to the date from which the MREL requirement will be binding, the Supervisory Authority confirmed the transitional period until 1 January 2027. No additional subordination requirements were attached.

Performance of consolidated companies

Performance of the parent company Banco di Desio e della Brianza S.p.A.

The profit for the period amounted to Euro 113.1 million, up compared to the result of the previous period of 2.3%.

The core revenue items from operations increased by approximately Euro 28.0 million (+6.5%) compared to the comparison period, amounting to Euro 459.1 million. The performance is attributable to the growth in net commissions of Euro 23.2 million (+13.4% supported by Bancassurance) and interest margin of Euro 7.2 million (+3.1%) partially offset by the decrease in Net result from financial assets and liabilities of Euro 1.8 million (-9.3%) and Other operating income/expenses of Euro 0.8 million (-26.5%).

Lastly, dividends amounted to Euro 1.1 million (previously Euro 1.0 million).

The aggregate of operating expenses, which includes personnel expenses, other administrative expenses and net value adjustments on tangible and intangible assets, amounted to approximately Euro 256.0 million (250.7 million in the comparison period), showing an increase compared to the comparison period of respectively Euro 4.6 million (+2.8%), Euro 0.4 million (+0.6%) and Euro 0.3 million (+3.4%).

Credit costs amounted to about Euro 24.0 million compared to Euro 18.5 million in the comparison period; net provisions for risks and charges were negative by Euro 0.6 million (positive by Euro 0.4 million in the comparison period); Income taxes on current operations amounted to Euro 65.5 million (Euro 54.5 million in the comparison period).

The overall value of gross loans[1] to customers as at 30 September 2026, stood at approximately Euro 12.2 billion (previously Euro 12.4 billion), entirely relating to loans to ordinary customers (previously Euro 12.0 billion relating to loans to ordinary customers and Euro 0.4 billion relating to loans to institutional customers).

As regards instead the overall value of net loans[1] to customers as at 30 September 2026, they stood at about Euro 11.9 billion (previously Euro 12.1 billion), entirely relating to loans to ordinary customers (previously Euro 11.7 billion relating to loans to ordinary customers and Euro 0.4 billion relating to loans to institutional customers).

Shareholders' equity as at 30 September 2026, including the result for the period, amounted to Euro 1,501.7 million, compared to Euro 1,490.2 million in 2025. The positive change of Euro 11.5 million is attributable to the positive overall profitability trend for the period of Euro 96.5 million, offset by the payment of the dividend for the financial year 2025 and the repurchase of treasury shares.

At 30 September 2026, the Common Equity Tier 1 capital ratio, consisting of CET1 capital as a ratio of risk-weighted assets, was 20.5% (20.6% at 31 December 2025). Tier1, consisting of total Tier 1 (T1) capital to risk-weighted assets, was 20.5% (20.6% at 31 December 2025), while the Total capital ratio, consisting of total Own funds to risk-weighted assets, was 21.6% (21.7% at 31 December 2025).

Performance of the subsidiary Fides S.p.A.

At the reporting date, the parent company Banco di Desio e della Brianza S.p.A. wholly owned the company.

Following the merger by incorporation of Dynamica Retail S.p.A. with legal effect from 6 December 2025 and retroactive accounting and tax effect, as of 1 January 2025, the subsidiary Fides S.p.A. holds the entire shareholding in Dynamica Agenzia S.r.l. (previously held by Dynamica Retail S.p.A.).

In order to facilitate the comparability of the data for 30 September 2026 and 30 September 2025, this paragraph presents a consistent representation of the income statement figures, considering the pro forma data for 30 September 2025 for the comparison period, as if the merger and its accounting effects, including the effects of the PPA, had already been completed on that date.

Current profit after taxes was negative for about Euro 2.9 million, compared to the profit of Euro 7.1 million in the comparison period, mainly due to the higher net allocations to provisions for risks and charges made during the reporting period, which were used to cover operational risks arising from the situation of particular legal uncertainty relating to transactions with customers.

In particular, operating income amounted to Euro 25.3 million compared to Euro 34.7 million in the comparison period, operating expenses to Euro 15.6 million (compared to Euro 17.0 million in the comparison period), and the result from operations to Euro 9.7 million (compared to Euro 17.8 million in the comparison period). The Cost of credit, amounting to about Euro 4.5 million (compared to Euro 2.2 million in the comparison period), net allocations to provisions for risks and charges amounting to about Euro 8.7 million (compared to Euro 4.3 million),

and taxes of Euro 0.7 million (compared to Euro 4.1 million in the comparison period) led to the result for the period.

Loans to customers increased from Euro 1,705.6 million at the end of 2025 to Euro 2,013.7 million at the reporting date, with a positive change of Euro 308.1 million (+18.1%).

Reported shareholders' equity at 30 September 2026 including the result for the period amounted to Euro 74.1 million, compared to Euro 76.9 million in 2025 (due to the trend in overall profitability for the period). Regulatory Own funds went from Euro 72.4 million at the end of 2025 to Euro 72.2 million.

Performance of the subsidiary Solutions Capital Management SIM S.p.A.

On 30 April 2026, Banco Desio completed the transaction for the acquisition of control of Solutions Capital Management SIM S.p.A ("SCM SIM") by means of a voluntary public tender offer for all shares, following which, at 30 September 2026, the parent company Banco di Desio e della Brianza S.p.A. held an 88.403% stake.

At 30 September 2026, the Current result after taxes was negative for about Euro 0.7 million; the result from operations was negative for Euro 0.6 million. Net allocations and taxes led to the result for the period.

Loans to customers, consisting of trade receivables, amounted to Euro 1.2 million at the reporting date. Equity at 30 September 2026, including the result for the period, totalled Euro 2.6 million.

As at 30 September 2026, the contribution of the subsidiary SCM SIM to the Banco Desio Group's result for the period was negative by Euro 0.3 million (for the months from April to September). It should also be noted that the Purchase Price Allocation (PPA) process pursuant to IFRS 3 "Business Combinations" was determined on a provisional basis at the reporting date.

Context of reference

Share buyback programme (2026 buyback)

The Board of Directors of Banco di Desio e della Brianza S.p.A., having acknowledged the authorisation issued on 11 May 2026 by the Bank of Italy pursuant to Articles 77 and 78 of Regulation (EC) No. EU No. 575/2013 ("CRR") and within the scope of the authorisation granted by the Ordinary Shareholders' Meeting of 29 April 2026, resolved to commence the operation of the share buyback programme ("2026 BuyBack Programme") on 1 June 2026.

The Programme concerns the purchase of a maximum of 3,944,244 treasury shares, equal to 3% of the share capital, for a maximum total amount quantified in Euro 40 million, at a unit price that is no higher than the highest price between the price of the last independent transaction and the price of the highest current independent bid on the trading venues where the purchase is made, it being understood that it cannot in any case be 10% lower in the minimum and 10% higher in the maximum with respect to the average of the official price recorded by the Banco Desio share in the 10 trading days prior to each individual purchase transaction.

The main purpose of the Programme is to optimise capital with respect to the prospective needs of the Banco Desio Group. Purchases are made on the market in accordance with the procedures set forth in the applicable legal and regulatory provisions in force from time to time, including article 132 of the Consolidated Law on Finance ("TUF"), the relevant implementing provisions, article 144-bis of Consob Regulation No. 11971/1999 and in compliance with the conditions and restrictions on trading set forth in articles 3 and 4 of Regulation (EU) No. 1052/2016.

Banco Desio has appointed Equita SIM S.p.A. as intermediary that will execute the Programme. It should be noted that the authorisation provision of the Bank of Italy has a duration of 12 months (i.e. until 10 May 2027) and that, starting from the date of the authorisation provision, the entire maximum total amount ("ceiling") is deducted from the consolidated and individual Own Funds. The impact of the Euro 40 million deduction on the Banco Desio regulatory capital was consequently applied from the reporting date of 30 June 2026. As at 30 September 2026, a total of 1,203,856 shares had been purchased.

Exclusivity period for the completion of the Transaction to acquire the stake in Cassa di Risparmio di Orvieto S.p.A. held by Mediocredito Centrale

On 13 October 2026, Banco di Desio announced that it had obtained an exclusivity period for the negotiation of the terms and conditions of the potential acquisition of the 85.32% stake in the share capital of Cassa di Risparmio di Orvieto S.p.A. ("CRO") held by MCC. If completed, the transaction would be consistent with the Banco Desio Group's strategic objectives of strengthening its territorial presence and achieving sustainable growth, with a particular focus on creating value for the shareholders and all stakeholders of Banco Desio and CRO.

Financial rating

At the reporting date, the Ratings assigned to the Banco Desio Group were as follows:

	Individual rating	Outlook	Short-term debt	Medium and long-term debt	Last updated
Standard & Poor's	BBB-	Stable	A-3	BBB-	05-03-2025
Fitch Ratings	BBB-	Stable	F3	BBB-	29-04-2026

Sustainability Rating

On 24 September 2026, the update of the "**S&P Global ESG Score**" sustainability rating assigned to Banco Desio was announced, which was **raised to 58/100 points**, **an increase of 21 points compared to 37/100 in 2023**.

The improvement in the score reflects the progress made by the Group in integrating environmental, social and governance (ESG) factors into its corporate strategies, operational processes and corporate governance system, in line with the path outlined in the Beyond26 Business Plan. Banco Desio will continue to invest in the evolution of its sustainability model, with the aim of further strengthening the Group's resilience, its ability to generate value for stakeholders and its positioning in the relevant financial landscape.

The Banco Desio corporate website (bancodesio.it/it/esg-e-sostenibilita/obiettivi/le-nostre-ambizioni) lists the ratings/scores assigned by the most accredited sustainability rating agencies.

Distribution network

The distribution structure at the reporting date consists of 273 branches (2 branches less compared to the previous year-end figure) and 51 financial stores opened under the subsidiary Fides brand and 13 financial stores opened under the Dynamica brand (respectively equal to 51 and 14 financial stores at the previous year-end).

Banco Desio is strengthening its local presence with the opening of two new branches in Colico (LC) and Morbegno (SO), extending its commercial presence in northern Lombardy and Valtellina.

The Group's workforce amounted to 2,483 employees, a decrease of 12 over the previous year-end figure.

Banco Desio

Outlook

Macroeconomic Scenario

The last quarter of 2026 saw a general slowdown in the global economy linked to the combined effect of two factors: the rise in energy prices associated with renewed tensions in the Middle East, and the increase in Chinese export prices due to the rise in the price of imported goods and the strengthening of the yuan.

In the United States, economic activity remains stable for the time being, although the real sticking point remains household purchasing power due to weak real incomes, low confidence and a savings rate that is still below the historical average. In the Euro Area, the economy is slowing down due to the growing difficulties in France, Germany and Spain, both in terms of industrial production and consumption trends. In both macro-areas, inflation is rising after a first half of the year marked by substantial stability.

In this context, the central banks have adopted a restrictive stance. Concerned that price rises would be passed on to wages, the ECB raised rates by a further 25 bps at its last meeting in September 2026, following the first hike of the same magnitude in June. Similarly, the Federal Reserve System (Fed) reaffirmed 2% as a binding target and, at its meeting last September, raised rates by 25 bps for the first time in 2026. Bond markets have moved accordingly: long-term yields and term premiums have risen, driven also by large US government deficits and competition from issues linked to artificial intelligence. Financial conditions are therefore tightening just as growth is weakening.

The Italian economy continues to show positive signs in the short term. In the second quarter, GDP grew by 0.2%, with a forecast of 0.9% at the end of the year. Activity was mainly supported by household consumption, driven by durable goods and services, but against a backdrop of declining investment in machinery. Despite the positive short-term signals, vulnerabilities persist that could be accentuated over the autumn, with an expected inflation rate above 3%. The risk is that the energy price shock will turn into a public finance shock. With the resumption of the conflict in the Middle East and the general rise in rates, yields on Italian State securities have risen by 50-60 bps in the last quarter. The resilience of the Italian economy remains confirmed, although it rests on largely temporary foundations and with elements of fragility that remain difficult to counter, given the extremely limited scope for public finances.

Drafting Criteria

This "*Consolidated Quarterly Financial Report as at 30 September 2026*" is prepared on a voluntary basis, in order to ensure continuity with previous quarterly periodic reports, as the obligation of periodic financial reporting in addition to annual and half-yearly reports has ceased to apply due to the wording of Article 154-*ter*, paragraph 5, of Legislative Decree No. 58/1998 ("Consolidated Law on Finance" or "TUF") introduced by Legislative Decree No. 25/2016 implementing Directive 2013/50/EU.

With regard to the recognition and measurement criteria, the Report is prepared in accordance with the IAS/IFRS issued by the International Accounting Standards Board (IASB) and the related interpretations of the IFRS Interpretations Committee (IFRIC) in force at the reporting date, as set out in the "Basis of Preparation and Accounting Principles" section of the Notes to the Consolidated Financial Statements as at 31 December 2025, taking into account the entry into force, from 1 January 2026, of the amendments to IFRS 9 and IFRS 7 contained in Regulation (EU) 2025/1047 of 28 May 2025 (see below).

In terms of financial disclosure, since it was prepared pursuant to the aforementioned Article 154-*ter*, paragraph 5, of the Consolidated Law on Finance as well as for the purposes of determining regulatory capital (own funds), the Report does not include certain explanatory notes that would be required to represent the financial position and results of operations for the period in accordance with IAS 34 *Interim Financial Reporting*.

Amendments to IFRS 9 and IFRS 7 – "Amendments to the classification and measurement of financial instruments"

As of 1 January 2026, Regulation (EU) No. 1047/2025 of 27 May 2025 – Amendments to the classification and measurement of financial instruments – also applies. With regard to the aspects of greatest relevance to Banco Desio, the amendments introduced provide clarifications on the classification of financial assets with ESG characteristics (or similar characteristics) and impose disclosure requirements aimed at enhancing transparency in relation to financial instruments with cash flows that may change upon the occurrence of contingent events.

With regard to the classification of financial assets featuring clauses related to contingent events, the Group has made application choices in line with its existing IFRS 9 policy, which did not give rise to any first-time adoption impacts as at 1 January 2026, in accordance with IAS 8, with respect to financial instruments already recognised. With regard to the new disclosure requirements, it should be noted that the relevant quantitative disclosure will be provided with reference to 31 December 2026 in accordance with the Bank of Italy's guidelines, as part of the provisions of the ninth update of Circular 262/05.

Main factors of uncertainty

The macroeconomic context continues to present complex factors that, if they persist and are not adequately monitored and, to the extent possible, anticipated, may affect the Group's operations and future profitability. Among the main factors of uncertainty that could affect the future scenarios in which the Banco Desio Group will find itself operating, the negative effects on the global and Italian economy directly or indirectly linked to the continuation of war conflicts (particularly in Europe and the Middle East), related to risks stemming from the surge in energy costs, with potential impacts on inflation levels and interest rates. These negative effects could be reflected in the value chain of companies, with possible repercussions on the cost of risk. In the face of these uncertainties, the Group maintains its strengthened risk controls and closely monitors the sectors potentially most exposed.

In the disclosure on "*Climate and environmental aspects and related accounting impacts*" contained in the Consolidated Half-Year Financial Report as at 30 June 2026, to which reference is made, an illustration was provided of the sustainability risk assessment activity and therefore of the estimation processes which, more generally, require the use of significant elements of judgment in the selection of underlying hypotheses and assumptions and the consequent application solutions adopted by the Group, aligning them with the evolution of the context encountered from time to time, aware of its role in providing the necessary support to its stakeholders, people and businesses, in the current context characterised by significant factors of uncertainty and volatility.

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The financial statements in this Report are subject to a limited audit by KPMG S.p.A. for the inclusion of the interim result in own funds.

The information content of this Report is consistent with the quarterly reports (or interim reports on operations) previously prepared, however, reflecting what is defined in the "*Group Policy for Additional Periodic Financial Reporting*".

Declaration of the Financial Reporting Manager

The Financial Reporting Manager, Mauro Walter Colombo, declares, pursuant to paragraph 2 of article 154-bis of the Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documented results, books and accounting records.

Desio, 5 November 2026

BANCO DI DESIO E DELLA BRIANZA S.p.A.

The Financial Reporting Manager

Mauro Walter Colombo

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The consolidated financial statements as at 30 September 2026 are annexed, which are an integral part of the Consolidated Quarterly Financial Report as at 30 September 2026. The auditing company KPMG S.p.A. is currently completing the limited audit activity for the purpose of issuing the relevant report required for the inclusion of the profit for the period in own funds.

Desio, 5 November 2026

BANCO DI DESIO E DELLA BRIANZA S.p.A.

The Chair

Stefano Lado

***

BANCO DI DESIO E DELLA BRIANZA S.P.A. Established in 1909 and listed on the Milan Stock Exchange since 1995, Banco Desio is today a modern, future-oriented multi-product banking group respecting its tradition, with deep territorial roots and an organisational structure focused on offering quality services to its customers, also through digital channels. The Banco Desio Group operates in Northern and Central Italy and in Sardegna with a distribution network of 273 branches and about 2,500 employees, and is present in the consumer credit sector with the company Fides S.p.A., a financial company specialised in loans against salary assignment and in the wealth management and asset management sector with the company Solutions Capital Management SIM S.p.A. In the asset management and "bancassurance" sector, it operates through distribution agreements with leading national and international counterparties. It achieved total assets of more than Euro 19 billion.

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Annex

Table A1 - Consolidated Balance Sheet

Asset items	30.09.2026	31.12.2025	Changes	
			absolute	%
10. Cash and cash equivalents	109,486	691,992	(582,506)	-84.2%
20. Financial assets measured at fair value through profit or loss	240,768	225,655	15,113	6.7%
a) Financial assets held for trading	17,891	10,362	7,529	72.7%
c) Other financial assets mandatorily measured at fair value	222,877	215,293	7,584	3.5%
30. Financial assets measured at fair value through other comprehensive income	1,273,706	1,276,686	(2,980)	-0.2%
40. Financial assets measured at amortised cost	16,752,044	16,529,715	222,329	1.3%
a) Loans with banks	1,533,762	1,007,247	526,515	52.3%
b) Loans to customers	15,218,282	15,522,468	(304,186)	-2.0%
50. Hedging derivatives	101,656	40,307	61,349	152.2%
60. Value adjustment of financial assets with macro hedges (+/-)	(58,986)	(27,097)	(31,889)	117.7%
70. Equity investments	5,180	5,161	19	0.4%
90. Tangible assets	218,519	222,943	(4,424)	-2.0%
100. Intangible assets	51,771	45,123	6,648	14.7%
of which:				
- goodwill	22,751	15,322	7,429	48.5%
110. Tax assets	94,816	88,158	6,658	7.6%
a) current	2,068	316	1,752	554.4%
b) deferred	92,748	87,842	4,906	5.6%
120. Non-current assets and groups of assets held for sale	3,692	2,867	825	28.8%
130. Other assets	365,071	462,491	(97,420)	-21.1%
Total assets	**19,157,723**	**19,564,001**	**(406,278)**	**-2.1%**

Liabilities and equity items	30.09.2026	31.12.2025	Changes	
			absolute	%
10. Financial liabilities measured at amortised cost	16,962,964	17,576,453	(613,489)	-3.5%
a) Payables to banks	453,567	795,190	(341,623)	-43.0%
b) Payables to customers	13,371,168	13,516,621	(145,453)	-1.1%
c) Securities issued	3,138,229	3,264,642	(126,413)	-3.9%
20. Financial liabilities held for trading	2,299	1,484	815	54.9%
40. Hedging derivatives	-	9,071	(9,071)	-100.0%
60. Tax liabilities	40,175	9,965	30,210	303.2%
a) current	32,447	961	31,486	n.s.
b) deferred	7,728	9,004	(1,276)	-14.2%
80. Other liabilities	564,580	390,084	174,496	44.7%
90. Staff severance pay	10,842	12,855	(2,013)	-15.7%
100. Provisions for risks and charges	76,977	73,569	3,408	4.6%
a) commitments and guarantees given	3,047	2,919	128	4.4%
c) other provisions for risks and charges	73,930	70,650	3,280	4.6%
120. Valuation reserves	(2,215)	14,406	(16,621)	n.s.
150. Reserves	1,322,934	1,261,963	60,971	4.8%
160. Share premium	16,145	16,145		
170. Share capital	70,693	70,693		
180. Treasury shares (-)	(17,795)	-	(17,795)	0.0%
190. Minority interests (+/-)	303	4	299	n.s.
200. Profit (loss) for the year (+/-)	109,821	127,309	(17,488)	-13.7%
Total liabilities and equity	**19,157,723**	**19,564,001**	**(406,278)**	**-2.1%**

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Table A2 - Consolidated Income Statement

Items		30.09.2026	30.09.2025	Changes absolute	Changes %
10.	Interest and similar income	437,513	420,214	17,299	4.1%
	of which: interest income calculated using the effective interest rate method	356,522	336,529	19,993	5.9%
20.	Interest and similar expense	(162,309)	(158,133)	(4,176)	2.6%
30.	**Net interest income**	**275,204**	**262,081**	**13,123**	**5.0%**
40.	Commission income	207,669	180,792	26,877	14.9%
50.	Commission expenses	(14,911)	(11,570)	(3,341)	28.9%
60.	**Net commissions**	**192,758**	**169,222**	**23,536**	**13.9%**
70.	Dividends and similar income	787	650	137	21.1%
80.	Net trading result	3,595	3,697	(102)	-2.8%
90.	Net hedging result	(644)	(173)	(471)	272.3%
100.	Gains (losses) on sale or repurchase of:	9,738	11,782	(2,044)	-17.3%
	a) financial assets measured at amortised cost	7,468	7,169	299	4.2%
	b) financial assets measured at fair value through other comprehensive income	2,175	4,569	(2,394)	-52.4%
	c) financial liabilities	95	44	51	115.9%
110.	Net result of other financial assets and liabilities measured at fair value through profit or loss	(3,408)	1,281	(4,689)	n.s.
	b) other financial assets mandatorily measured at fair value	(3,408)	1,281	(4,689)	n.s.
120.	**Net banking income**	**478,030**	**448,540**	**29,490**	**6.6%**
130.	Net value adjustments/reversals for credit risk related to:	(22,636)	(20,554)	(2,082)	10.1%
	a) financial assets measured at amortised cost	(22,565)	(20,634)	(1,931)	9.4%
	b) financial assets measured at fair value through other comprehensive income	(71)	80	(151)	n.s.
140.	Gains/losses from contractual amendments without derecognition	(21)	(125)	104	-83.2%
150.	**Net result from financial operations**	**455,373**	**427,861**	**27,512**	**6.4%**
180.	**Net result from financial and insurance operations**	**455,373**	**427,861**	**27,512**	**6.4%**
190.	Administrative expenses:	(287,343)	(277,839)	(9,504)	3.4%
	a) personnel expenses	(180,537)	(175,311)	(5,226)	3.0%
	b) other administrative expenses	(106,806)	(102,528)	(4,278)	4.2%
200.	Net allocations to provisions for risks and charges	(9,970)	(825)	(9,145)	n.s.
	a) commitments for guarantees given	(147)	474	(621)	n.s.
	b) other net allocations	(9,823)	(1,299)	(8,524)	656.2%
210.	Net value adjustments/reversals on tangible assets	(14,407)	(14,606)	199	-1.4%
220.	Net value adjustments/reversals on intangible assets	(4,974)	(4,029)	(945)	23.5%
230.	Other operating expenses/income	35,233	33,498	1,735	5.2%
240.	**Operating costs**	**(281,461)**	**(263,801)**	**(17,660)**	**6.7%**
250.	Gains (Losses) on investments	531	356	175	49.2%
280.	Gains (Losses) on disposal of investments	356	19	337	n.s.
290.	**Profit (Loss) from current operations before taxes**	**174,799**	**164,435**	**10,364**	**6.3%**
300.	Income taxes for the year on current operations	(65,012)	(58,531)	(6,481)	11.1%
310.	**Profit (Loss) from current operations after taxes**	**109,787**	**105,904**	**3,883**	**3.7%**
330.	**Profit (Loss) for the year**	**109,787**	**105,904**	**3,883**	**3.7%**
340.	Profit (Loss) for the year attributable to minority interests	(34)	-	(34)	n.s.
350.	**Profit (Loss) for the year attributable to the parent company**	**109,821**	**105,904**	**3,917**	**3.7%**

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Table A3 – Consolidated income statement – quarterly development

Items		Q3 2026	Q2 2026	Q1 2026	Q3 2025	Q2 2025	Q1 2025
10.	Interest and similar income	149.086	147.674	140.753	135.095	138.260	146.859
	of which: interest income calculated using the effective interest rate method	120.626	120.100	115.796	109.550	111.535	115.444
20.	Interest and similar expense	(55.663)	(53.066)	(53.580)	(50.272)	(51.437)	(56.424)
30.	**Net interest income**	**93.423**	**94.608**	**87.173**	**84.823**	**86.823**	**90.435**
40.	Commission income	71.473	65.620	70.576	65.568	58.029	57.195
50.	Commission expenses	(5.478)	(5.034)	(4.399)	(3.905)	(3.797)	(3.868)
60.	**Net commissions**	**65.995**	**60.586**	**66.177**	**61.663**	**54.232**	**53.327**
70.	Dividends and similar income	199	124	464	83	97	470
80.	Net trading result	1.069	1.213	1.313	1.677	729	1.291
90.	Net hedging result	103	79	(826)	(103)	37	(107)
100.	Gains (losses) on sale or repurchase of:	(1.231)	5.359	5.610	2.606	5.853	3.323
	a) financial assets measured at amortised cost	(1.294)	4.266	4.496	1.825	3.619	1.725
	b) financial assets measured at fair value through other comprehensive income	19	1.053	1.103	778	2.219	1.572
	c) financial liabilities	44	40	11	3	15	26
110.	Net result of other financial assets and liabilities measured at fair value through profit or loss	(2.655)	1.648	(2.401)	821	1.202	(742)
	a) financial assets and liabilities designated at fair value	-	-	-	-	-	-
	b) other financial assets mandatorily measured at fair value	(2.655)	1.648	(2.401)	821	1.202	(742)
120.	**Net banking income**	**156.903**	**163.617**	**157.510**	**151.570**	**148.973**	**147.997**
130.	Net value adjustments/reversals for credit risk related to:	(4.266)	(10.577)	(7.793)	(8.979)	(6.797)	(4.778)
	a) financial assets measured at amortised cost	(4.237)	(10.554)	(7.774)	(9.006)	(6.831)	(4.797)
	b) financial assets measured at fair value through other comprehensive income	(29)	(23)	(19)	27	34	19
140.	Gains/losses from contractual amendments without derecognition	1	(17)	(5)	(24)	(72)	(29)
150.	**Net result from financial operations**	**152.638**	**153.023**	**149.712**	**142.567**	**142.104**	**143.190**
180.	**Net result from financial and insurance operations**	**152.638**	**153.023**	**149.712**	**142.567**	**142.104**	**143.190**
190.	Administrative expenses:	(97.410)	(96.018)	(93.915)	(93.675)	(93.275)	(90.889)
	a) personnel expenses	(61.083)	(59.871)	(59.583)	(58.483)	(58.177)	(58.651)
	b) other administrative expenses	(36.327)	(36.147)	(34.332)	(35.192)	(35.098)	(32.238)
200.	Net allocations to provisions for risks and charges	(6.468)	(2.520)	(982)	380	(1.743)	538
	a) commitments for guarantees given	98	(124)	(121)	249	(21)	246
	b) other net allocations	(6.566)	(2.396)	(861)	131	(1.722)	292
210.	Net value adjustments/reversals on tangible assets	(4.877)	(4.817)	(4.713)	(4.913)	(4.878)	(4.815)
220.	Net value adjustments/reversals on intangible assets	(1.717)	(1.656)	(1.601)	(1.414)	(1.337)	(1.278)
230.	Other operating expenses/income	11.735	12.855	10.643	11.651	11.850	9.997
240.	**Operating costs**	**(98.737)**	**(92.156)**	**(90.568)**	**(87.971)**	**(89.383)**	**(86.447)**
250.	Gains (Losses) on investments	156	218	157	210	47	99
280.	Gains (Losses) on disposal of investments	38	256	62	19	-	-
290.	**Profit (Loss) from current operations before taxes**	**54.095**	**61.341**	**59.363**	**54.825**	**52.768**	**56.842**
300.	Income taxes for the year on current operations	(20.365)	(22.889)	(21.758)	(19.307)	(19.032)	(20.192)
310.	**Profit (Loss) from current operations after taxes**	**33.730**	**38.452**	**37.605**	**35.518**	**33.736**	**36.650**
320.	Profit (Loss) from discontinued operations after taxes	-	-	-	-	-	-
330.	**Profit (Loss) for the year**	**33.730**	**38.452**	**37.605**	**35.518**	**33.736**	**36.650**
340.	Profit (Loss) for the year attributable to minority interests	**(39)**	5	-	**-**	342	(342)
350.	**Profit (Loss) for the year attributable to the parent company**	**33.769**	**38.447**	**37.605**	**35.518**	**33.394**	**36.992**

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Table A4 - Consolidated Statement of Comprehensive Income

	Items	30.09.2026	30.09.2025
10.	**Profit (Loss) for the year**	**109,787**	**105,904**
	Other income components net of taxes without reversal to the income statement		
20.	Equity securities measured at fair v alue through other comprehensiv e income	(120)	171
70.	Defined benefit plans	92	(5)
	Other income components net of taxes with reversal to the income statement		
150.	Financial assets (other than equity securities) measured at fair v alue through other comprehensiv e income	(16,593)	1,338
200.	**Total other income components net of taxes**	**(16,621)**	**1,504**
210.	**Comprehensive income (Item 10+200)**	**93,166**	**107,408**
230.	**Consolidated comprehensive income attributable to the parent company**	**93,166**	**107,408**

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Table A5 - Statement of Changes in Consolidated Shareholders' Equity 1 January - 30 September 2026

	Balance at 31.12.2025	Changes in opening balances	Balance at 01.01.2026	Allocation of previous year result		Changes in the year									Group equity at 30.09.2026	Minority interests at 30.09.2026
							Equity transactions							Comprehensive income 30.09.2026		
				Reserves	Dividends and other allocations	Changes in reserves	Issue of new shares	Purchase of treasury shares	Extraordinary distribution of dividends	Changes in equity instruments	Derivatives on treasury shares	Stock options	Changes in equity interests			
Capital:																
a) ordinary shares	70,693		70,693												70,693	
b) other shares																
Share premium	16,145		16,145												16,145	
Reserves:																
a) of profits	1,242,974		1,242,974	67,124		(63)									1,310,035	
b) other	18,993		18,993	(6,933)		(18)							1,194		12,899	337
Valuation reserves:	14,406		14,406											(16,621)	(2,215)	
Equity instruments																
Treasury shares								(17,795)							(17,795)	
Profit (Loss) for the year	127,309		127,309	(60,191)	(67,118)									109,787	109,821	(34)
Group equity	**1,490,516**		**1,490,516**		**(67,118)**	**(47)**		**(17,795)**					**861**	**93,166**	**1,499,583**	
Minority interests	**4**		**4**			**(34)**							**333**			**303**

Note: The Ordinary Meeting of 29 April 2026 resolved to approve (i) the allocation to the "Retained Earnings (Losses) Reserve" of the amount of Euro 12,842,500 from the "Extraordinary Contribution Reserve pursuant to Article 1, paragraph 69 of Law No. 199/2025" for the payment of the extraordinary contribution as per Article 1, paragraphs 69-71, of Law 199/2025 and (ii) the allocation to the "Statutory Reserve", following the settlement of the above extraordinary contribution, of the "2023 Reserve", with consequent elimination of the latter as it is free of any restrictions.

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Table A6 - Statement of Changes in Consolidated Shareholders' Equity 1 January - 30 September 2025

	Balance at 31.12.2024	Changes in opening balances	Balance at 01.01.2025	Allocation of previous year result		Changes in the year									Group equity at 30.09.2025	Minority interests at 30.09.2025
							Equity transactions							Comprehensive income 30.09.2025		
				Reserves	Dividends and other allocations	Changes in reserves	Issue of new shares	Purchase of treasury shares	Extraordinary distribution of dividends	Changes in equity instruments	Derivatives on treasury shares	Stock options	Changes in equity interests			
Capital:																
a) ordinary shares	70,693		70,693												70,693	
b) other shares																
Share premium	16,145		16,145												16,145	
Reserves:																
a) of profits	1,210,692		1,210,692	65,325											1,276,017	
b) other	18,709		18,709	670		(469)							(544)		18,362	4
Valuation reserves:	12,624		12,624											1,504	14,128	
Equity instruments																
Treasury shares	(5,625)		(5,625)					(14,575)							(20,200)	
Profit (Loss) for the year	124,856	1,363	126,219	(65,995)	(60,224)									105,904	105,904	
Group equity	**1,447,546**	**1,363**	**1,448,909**		**(60,224)**	**(469)**		**(14,575)**						**107,408**	**1,481,049**	
Minority interests	**548**		**548**										**(544)**			**4**

Note: The balances shown in the "Change in opening balances" column included the effects deriving from the completion of the Purchase Price Allocation (PPA) connected to the acquisition of the branch BU of Banca Popolare Puglia e Basilicata completed on 7 December 2024. As required by IFRS 3, Banco Desio recognised the adjustments to the provisional amounts as if the accounting for the business combination had been completed at the acquisition date and therefore proceeded to amend the comparative information for the financial year 2024 (ref. explanatory note "Comparability of financial statements" in the General part of the Accounting policies of the Consolidated Half-Year Financial Report at 30 June 2025).

Table A7 - Reconciliation between the Parent Company's individual net income and shareholders' equity and the Banco Desio Group's consolidated net income and shareholders' equity

Amounts in Euro thousands	**Equity**	***of which Profit for the period***
Balances of the Parent Company Banco Desio	***1,501,650***	***113,074***
Effect of the consolidation of subsidiaries	-2,383	-3,446
Effect of equity valuation of associates	316	531
Dividends for the period	-	-338
Consolidated balances of the Banco Desio Group	**1,499,583**	**109,821**

Table A8 - Reconciliation between the profit resulting from the consolidated income statement of the Banco Desio Group and relevant for the calculation of regulatory capital of the Banco Desio Group

Amounts in Euro thousands	**Amount**
Attributable to the Group	**109,821**
Elements deducted	*56,537*
- dividends in proposed recognition to the Bank's	*56,537*
Profit counted in common equity tier 1 capital	**53,284**

Notes:

[1] Excluding non-performing loans in the net amount of Euro 3.7 million classified under "Assets held for sale".

[2] Calculated as the ratio of normalised net adjustments to loans for the period ("Cost of credit" in the Reclassified Income Statement) to total cash exposures to customers net of value adjustments.

[3] With reference to recurring items only.

[4] The values shown are grossed up by the amount related to the lower fair value of the acquired impaired loans from the "Lanternina" branch BU.

[5] At the conclusion of the periodic prudential review process ("SREP"), published in January 2026, the capital requirements for the Brianza Unione 'CRR' Group at the consolidated level are as shown below: CET 1 ratio of 7.80%, binding - pursuant to art. 67-ter TUB - to the extent of 5.30% (of which 4.50% for minimum regulatory requirements and 0.80% for additional requirements) and the remainder by the capital conservation buffer component, Tier1 ratio of 9.60%, binding to the extent of 7.10% (of which 6.00% for minimum regulatory requirements and 1.10% for additional requirements) and the remainder by the capital conservation buffer component and Total Capital ratio of 11.90%, binding at 9.40% (of which 8.00% against minimum regulatory requirements and 1.40% against additional requirements) and the remainder from the capital conservation buffer component. The Group is also required to comply with the systemic risk buffer ratio (SyRB) set at 30 September 2026 at 1% of credit and counterparty risk-weighted exposures to residents of Italy; this additional CET 1 requirement with respect to the determined RWA is equal to 0.76%.

[6] The consolidated ratios at the level of Brianza Unione di Luigi Gavazzi e Stefano Lado S.A.p.A., the parent company of 51.996% of Banco di Desio e della Brianza S.p.A., outstanding at the reporting date were calculated in accordance with the provisions of articles 11(2) and (3) and 13(2) of the CRR Regulation.

[7] For more information, see bancodesio.it/it/media

[8] Estimated annual GHG emissions avoided, ref. Methodological Note contained in the Green Bond Report 2026