

**PRESS RELEASE**

**THE BOARD OF DIRECTORS  
OF THE PARENT COMPANY "BANCO DI DESIO E DELLA BRIANZA S.P.A." APPROVED  
THE CONSOLIDATED INTERIM REPORT AS AT 30 SEPTEMBER 2010**

- ✓ **STABLE NET PROFIT (+0.6% yoy)**
- ✓ **INCREASED LOANS (+7.6% yoy, thus confirming the support to families and SMEs in the difficult economic and financial situation) AND DEPOSITS FROM CUSTOMERS (DIRECT +2.6%, INDIRECT +4.5% yoy)**
- ✓ **FURTHER STRENGTHENING OF THE SHAREHOLDERS' EQUITY (+4.8% yoy); Tier1 and Core Tier1 rose to 11.3%**
- ✓ **CONTINUOUS EXPANSION OF THE DISTRIBUTION NETWORK (6 new branches, bringing the total number of branches to 173)**

**CONSOLIDATED FIGURES AS AT 30 SEPTEMBER 2010 <sup>(1)</sup>**

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**SUMMARY**

**Direct deposits from customers EUR 6.74 billion (+2.6%)**  
**Indirect deposits from customers EUR 11.52 billion (+4.5%) <sup>(2)</sup>**  
**Net loans to customers EUR 6.37 billion (+7.6%)**  
**Parent Company Shareholders' equity EUR 782.2 million (+4.8%) <sup>(3)</sup>**  
**Tier1 and Core Tier1 11.3%**  
**Consolidated Parent Company Profit for the period EUR 44.3 million (0.6%)**

(1) Changes compared to the data of the comparative period as at 30 September 2009;

(2) net of the custodian bank assets;

(3) including the profit for the period.

The Board of Directors of the Parent Company Banco di Desio e della Brianza S.p.A., which met on 11 November 2010, approved the *Consolidated interim report as at 30 September 2010*, drawn up pursuant to art. 154-ter of Italian Legislative Decree 58/1998 and prepared in compliance with the applicable international accounting standards recognised by the European Community pursuant to Community Regulation no. 1606 of 19 July 2002 (and particularly to IAS 34 – Interim Financial Statements) as well as the provisions of the Bank of Italy issued with Circular no. 262 of 22 December 2005 and subsequent updates.

**Key figures as at 30 September 2010**

**Balance sheet data**

Total customer assets under management amounted at the end of the third quarter to EUR 18.3 billion, up by EUR 0.7 billion compared to the comparative period, equal to 3.8%, attributable to both *direct deposits* and *indirect deposits*. Direct deposits reached EUR 6.7 billion, with an increase of EUR 0.2 billion, corresponding to 2.6%, while *indirect deposits* reached EUR 11.5 billion, growing by EUR 0.5 billion.

The total value of *loans to customers* reached EUR 6.4 billion, up by 7.6% compared to the comparative period, thus confirming the particular efforts spent by the Group in order to concretely support families and SMEs in the still difficult economic and financial situation.

The credit risk index, determined by the *non-performing loans/net loans to customers* ratio stood at 1.38%, compared to 1.07% at the end of September 2009, as a natural consequence of the negative economic trend underway.

*Shareholders' equity*, including the profit of the period, amounts to a total of EUR 782.2 million, increasing by EUR 35.7 million compared to 30 September 2009.

Consolidated *balance sheet coefficients* as at 30 September 2010, calculated according to the supervisory provisions in force, are growing further; *Tier1* and *Core Tier1* rose to 11.3%, while *Tier2* reached 12.6% (at the end of September 2009, 10.6% and 11.8%, respectively).

### **Income statement data**

The third quarter of the year closed with *Parent Company profit for the period* of EUR 44.3 million, compared to EUR 44 million of the previous year.

The performance of the main items in the reclassified Income Statement showed the following:

#### *Operating income*

The revenue items that are characteristic of the operations showed a decrease of 0.9% compared to the comparative period, reaching EUR 252.6 million.

Worth mentioning is the decrease in *net interest income* of EUR 9.1 million (-6.1%), consequently to the sharp drop in market rates, partially offset by the increase in *net commissions* of approximately EUR 5.3 million (6.1%) and by the net change of other items in the aggregate of approximately 1.5 million.

#### *Operating charges*

*Operating charges*, which include *personnel expenses*, *other administrative expenses* and *net adjustments to property, plant and equipment and intangible assets*, showed a balance of EUR 170.4 million, up by 2.2%.

#### *Operating profit/loss after tax*

Operating profit/loss at the end of the period amounted to EUR 82.2 million (-6.8%); *net adjustments for impairment of loans* totalling EUR 29.6 million (compared to EUR 48.7 million of the past period considered together with the losses deriving from disposal or repurchase of loans), *net allocations to provisions for risks and charges* of approximately EUR 0.4 million and *income taxes for the period from current operations* of EUR 22.5 million, led to *profit from current operations after tax* of EUR 29.7 million, up by EUR 10.3 million.

#### *Profit from non-current operations after tax*

*Profit from non-current operations after tax* mainly comprised the partial release of EUR 14.6 million from the provisions totalling EUR 37.8 million, allocated at the end of 2008 to hedge against the risk of partial review of the price collected for the disposal of 70% of Chiara Vita S.p.A. by the Parent Company, as contractually agreed, at the end of the industrial plan of the Company (2012).

At the end of the previous period, the result totalling EUR 24.6 million was mainly attributable (EUR 21.9 million) to the capital gain deriving from the disposal by the Parent Company of 21.191% of the share capital of Anima S.G.R.p.A.

#### *Parent Company Profit for the period*

The sum of the *profit from current operations after tax* and the *profit from non-current operations after tax* resulted in a *Parent Company profit* for the third quarter of 2010 of EUR 44.3 million, net of the minority interest of EUR 0.6 million. The result obtained grew by EUR 0.3 million, + 0.6% compared to the comparative period, which had benefited from a greater profit from non-current operations after taxes of EUR 9.5 million.

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The territorial development of the **distribution network** of the Group led to a total of 173 branches at the end of the third quarter of the year, an increase of six units compared to the end of September of the previous year, while Employees totalled 1,860, increasing by 41 resources, equal to 2.3%, compared to the comparative period.

Desio, 11 November 2010

**BANCO DI DESIO E DELLA BRIANZA S.p.A.**  
**The Chairman**

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The Manager in charge of drawing up company accounting documents, Piercamillo Secchi, declares, pursuant to art. 154-bis, subsection 2 of Legislative Decree no. 58/1998 (Consolidated Financial Act), that the accounting information provided in this release matches the information reported in the company's documents, books and accounting records.

Manager in charge of preparing  
the company accounting documents

*Piercamillo Secchi*

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<b>Credit items</b>				<b>Changes</b>	
<i>Amounts in thousands of EUR</i>		<b>30.09.2010</b>	<b>30.09.2009</b>	<b>Value</b>	<b>%</b>
10	Cash and cash equivalents	25.534	24.248	1.286	5,3%
20	Financial assets held for trading	52.013	136.887	-84.874	-62,0%
40	Financial assets available for sale	821.166	689.413	131.753	19,1%
50	Financial assets held to maturity	103.526	11.194	92.332	824,8%
60	Due from banks	336.813	521.440	-184.627	-35,4%
70	Loans to customers	6.365.079	5.914.689	450.390	7,6%
80	Hedging derivatives	400	0	400	
100	Equity investments	17.555	20.172	-2.617	-13,0%
110	Technical reserves ceded to reinsurers	5.929	4.963	966	19,5%
120	Property, plant and equipment	149.205	148.222	983	0,7%
130	Intangible assets	47.303	45.330	1.973	4,4%
	<i>of which: goodwill</i>	<i>44.345</i>	<i>43.186</i>	<i>1.159</i>	<i>2,7%</i>
140	Tax assets	33.639	26.240	7.399	28,2%
	<i>a) current</i>	<i>3.150</i>	<i>2.537</i>	<i>613</i>	<i>24,2%</i>
	<i>b) prepaid</i>	<i>30.489</i>	<i>23.703</i>	<i>6.786</i>	<i>28,6%</i>
160	Other assets	110.481	116.230	-5.749	-4,9%
<b>Total assets</b>		<b>8.068.643</b>	<b>7.659.028</b>	<b>409.615</b>	<b>5,3%</b>

<b>Debit and Shareholders' Equity items</b>				<b>Changes</b>	
<i>Amounts in thousands of EUR</i>		<b>30.09.2010</b>	<b>30.09.2009</b>	<b>Value</b>	<b>%</b>
10	Due to banks	47.907	29.053	18.854	64,9%
20	Due to customers	4.342.226	4.206.902	135.324	3,2%
30	Outstanding securities	1.970.818	1.798.709	172.109	9,6%
40	Financial liabilities held for trading	3.762	11.588	-7.826	-67,5%
50	Financial liabilities measured at fair value	422.721	559.668	-136.947	-24,5%
60	Hedging derivatives	3.676	0	3.676	
80	Tax liabilities	19.305	15.341	3.964	25,8%
	<i>a) current</i>	<i>8.841</i>	<i>2.877</i>	<i>5.964</i>	<i>207,3%</i>
	<i>b) deferred</i>	<i>10.464</i>	<i>12.464</i>	<i>-2.000</i>	<i>-16,0%</i>
100	Other liabilities	374.362	182.617	191.745	105,0%
110	Employee severance indemnity	26.227	25.858	369	1,4%
120	Provisions for risks and charges	42.842	61.369	-18.527	-30,2%
	<i>a) pensions and similar obligations</i>	<i>164</i>	<i>110</i>	<i>54</i>	<i>49,1%</i>
	<i>b) other provisions</i>	<i>42.678</i>	<i>61.259</i>	<i>-18.581</i>	<i>-30,3%</i>
130	Technical reserves	27.531	17.609	9.922	56,3%
140	Valuation reserves	25.229	25.615	-386	-1,5%
170	Reserves	628.838	593.049	35.789	6,0%
180	Share premium	16.145	16.145	0	0,0%
190	Capital	67.705	67.705	0	0,0%
210	Minority interest (+/-)	5.064	3.772	1.292	34,3%
220	Profit (Loss) for the period (+/-)	44.285	44.028	257	0,6%
<b>Total Liabilities and Shareholders' Equity</b>		<b>8.068.643</b>	<b>7.659.028</b>	<b>409.615</b>	<b>5,3%</b>

Items	30.09.2010	30.09.2009	Changes	
			Value	%
<i>Amounts in thousands of EUR</i>				
10+20	137.357	146.469	-9.112	-6,2%
70	350	415	-65	-15,7%
	2.440	2.544	-104	-4,1%
40+50	93.624	88.268	5.356	6,1%
80+90+100+	7.560	8.795	-1.235	-14,0%
110	7.496	5.257	2.239	42,6%
150+160	3.732	3.157	575	18,2%
220				
<b>Operating income</b>	<b>252.559</b>	<b>254.905</b>	<b>-2.346</b>	<b>-0,9%</b>
180 a	-111.597	-108.907	-2.690	2,5%
180 b	-50.775	-50.428	-346	0,7%
200+210	-7.986	-7.328	-658	9,0%
<b>Operating charges</b>	<b>-170.357</b>	<b>-166.663</b>	<b>-3.694</b>	<b>2,2%</b>
<b>Operating profit/loss</b>	<b>82.202</b>	<b>88.242</b>	<b>-6.040</b>	<b>-6,8%</b>
	0	-293	293	-100,0%
130 a	-29.616	-48.402	18.786	-38,8%
130 d	-22	-61	39	-63,9%
190	-347	-1.087	740	-68,1%
<b>Operating profit (loss) before tax</b>	<b>52.217</b>	<b>38.399</b>	<b>13.818</b>	<b>36,0%</b>
290	-22.508	-19.019	-3.489	18,3%
<b>Operating profit (loss) after tax</b>	<b>29.709</b>	<b>19.380</b>	<b>10.329</b>	<b>53,3%</b>
240+270	529	21.871	-21.342	-97,6%
	14.636	0	14.636	
<b>Profit (Loss) from non-current operations before tax</b>	<b>15.165</b>	<b>21.871</b>	<b>-6.706</b>	<b>n.r.</b>
	-7	2.754	-2.761	n.r.
<b>Profit (Loss) from non-current operations after tax</b>	<b>15.158</b>	<b>24.625</b>	<b>-9.467</b>	<b>n.r.</b>
<b>320 Profit (Loss) for the period</b>	<b>44.867</b>	<b>44.005</b>	<b>862</b>	<b>2,0%</b>
330	-582	23	-605	-2630,4%
<b>340 Parent Company Profit (Loss) for the period</b>	<b>44.285</b>	<b>44.028</b>	<b>257</b>	<b>0,6%</b>