

COMUNICATO STAMPA

BANCO DI DESIO E DELLA BRIANZA S.p.A

FITCH MODIFICA IL RATING DA 'A'a 'A-' CON OUTLOOK NEGATIVO

Si rende noto che l'Agenzia Fitch Ratings, in data 29 novembre 2011, a seguito della revisione al ribasso delle previsioni di crescita dell'economia italiana e delle complesse condizioni economiche e finanziarie in cui le banche si troveranno ad operare, ha variato i rating assegnati al Banco, come segue:

- di lungo termine da "A" (con outlook 'stabile') a "A-" (con outlook 'negativo');
- di breve termine da "F1" a "F2";
- di "viability" da "a" ad "a-",
- di senior debt notes da "A" ad "A-."

Tutti gli altri rating confermati.

Si allega il testo del comunicato stampa rilasciato da Fitch Ratings.

Desio, 30 novembre 2011

BANCO DI DESIO E DELLA BRIANZA SpA
Il Presidente

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FITCH TAKES RATING ACTION ON TWO ITALIAN MEDIUM-SIZED BANKS

Fitch Ratings-London/Milan-29 November 2011: Fitch Ratings has downgraded Banca Carige's and Banco di Desio e della Brianza's Issuer Default Ratings (IDRs) and Viability Ratings (VRs). The Outlooks are Negative. A full list of rating actions is at the end of this commentary.

The downgrades follow Fitch's recent rating actions on eight other medium-sized Italian banks (see 'Fitch Takes Rating Action on Italian Medium-Sized Banks' published on 25 November 2011 and available on www.fitchratings.com) and reflect the structural challenges Fitch expects for Italian banks. These challenges arise as the banks will have to operate in a changed environment with low interest rates, rising funding costs and high loan impairment charges. The Negative Outlook reflects Fitch's view that the operating environment might deteriorate further given downside risks in the current market environment.

In October 2011, Fitch sharply revised down its near and medium-term growth forecasts for Italy, and on 7 October 2011 Fitch downgraded Italy's rating to 'A+/'Negative (see 'Fitch Downgrades Italy to 'A+'; Outlook Negative' and 'Italy - The Challenge Ahead' published on 17 November 2011, both available on www.fitchratings.com). On 11 October 2011 Fitch took a number of negative rating actions on Italy's five largest banks (see 'Fitch Takes Rating Action on Major Italian Banks Following Sovereign Downgrade' available on www.fitchratings.com).

Banca Carige:

Long-term IDR: downgraded to 'BBB' from 'A-'; Outlook Negative

Short-term IDR: downgraded to 'F3' from 'F2'

Viability Rating: downgraded to 'bbb' from 'a-'

Individual Rating: downgraded to 'C' from 'B/C'

Support Rating: affirmed at '3'

Support Rating Floor: affirmed at 'BB'

Senior unsecured Notes: downgraded to 'BBB'/'F3' from 'A-'/'F1'

Subordinated Notes: downgraded to 'BBB-' from 'BBB+'

Banco di Desio e della Brianza:

Long-term IDR: downgraded to 'A-' from 'A'; Outlook Negative

Short-term IDR: downgraded to 'F2' from 'F1'

Viability Rating: downgraded to 'a-' from 'a'

Individual Rating: affirmed at 'B/C'

Support Rating: affirmed at '4'

Support Rating Floor: affirmed at 'B+'

Senior debt notes: downgraded to 'A-' from 'A'

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Additional information is available on www.fitchratings.com.

The ratings above were solicited by, or on behalf of, the issuer, and therefore, Fitch has been compensated for the provision of the ratings.

Applicable criteria, 'Global Financial Institutions Rating Criteria', dated 16 August 2011 is available at www.fitchratings.com.

Applicable Criteria and Related Research:
Global Financial Institutions Rating Criteria
http://www.fitchratings.com/creditdesk/reports/report_frame.cfm?rpt_id=649171

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