

PRESS RELEASE

Voluntary Liquidation of Luxembourg Subsidiary Brianfid-Lux SA commences

The Board of Directors of Banco di Desio e della Brianza SpA met today chaired by Agostino Gavazzi and announced that having acknowledged that there are no tangible opportunities for disposing of the investment within the short-term, the procedure to put Brianfid-Lux SA (financial company 100% held by Banco) into voluntary liquidation has commenced. This measure is consistent with the strategic decision to reduce the Group's presence in Luxembourg, announced 27 September 2012.

Desio, 25 October 2012

BANCO DI DESIO E DELLA BRIANZA SpA
The Chairman

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