



**NOTICE TO THE HOLDERS**

**Up to 15,000 EUR “Bonus Autocallable” Certificates relating to shares of ENI SPA  
due 30 October 2018**

**ISIN Code: XS1084187886**

This Notice is dated 31 October 2014 and should be read in conjunction with the Final Terms dated 15 October 2014 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Arbitrage Issuance B.V. (the Issuer) of **Up to 15,000 EUR “Bonus Autocallable” Certificates relating to shares of ENI SPA due 30 October 2018**, referred to here above, which was increased by a Notice dated 24 October 2014 to **Up to 20,000 EUR “Bonus Autocallable” Certificates relating to shares of ENI SPA due 30 October 2018**, the total number of Securities to be issued is **16,149 Securities (i.e. EUR 16,149,000)** at an issue price of **EUR 1,000** per Security. The Issue Date of the Securities is 30 October 2014.

The Holders are informed that on page 4 of the Final Terms in § 12 Final Payout and on page 7 in § 41 Knock-out Event it should be noted that:

**“Underlying Reference Strike Price” means 16.57**

Holders are also informed that, for the avoidance of doubt and for the purposes of listing the Certificates on EuroTLX only:

- for the purposes of determining the occurrence of a Knock-out Event pursuant to the provisions in § 41, the Knock-out Level means 60 per cent (i.e. 9.942).

Copies of such Notice may be downloaded on the following website:

<http://www.prodottidiborsa.com>

Application will be made as soon as possible for the Securities to be admitted to trading on the Multilateral Trading Facility EuroTLX (managed by EuroTLX SIM S.p.A.).

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:

By: ..Carlyne DERIEUX.. Duly authorised