

PRESS RELEASE

**THE ORDINARY SHAREHOLDINGS' MEETING OF BANCO DI DESIO E DELLA BRIANZA S.P.A.
APPROVED THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2013**

- ✓ **GROWTH IN TOTAL DEPOSITS FROM ORDINARY CUSTOMERS to Euro 14.1 billion (+4.6%) of which DIRECT DEPOSITS Euro 7 billion (+7.4%), with a Loans/Deposits ratio of 88% (previously 94.3%)**
- ✓ **INCREASE IN LOANS to Euro 6 billion, net of repo transactions with institutional counterparties for Euro 0.1 billion (+4%)**
- ✓ **OPERATING MARGIN RISES to Euro 141.5 million (+17.5%)**
- ✓ **ADJUSTMENTS TO LOANS increase from Euro 81.5 million to Euro 121.6 million**
- ✓ **EXTRAORDINARY ALLOCATION of Euro 16.2 million for employee exit plan**
- ✓ **PROFIT FOR THE PERIOD of Euro 9.4 million (previously Euro 9.2 million)**
- ✓ **STRONG CAPITAL SOLIDITY**
 - Shareholders' equity Euro 781.6 million (previously Euro 776.5 million)
 - Regulatory capital Euro 809.8 million (previously Euro 802.4 million)
 - Tier 1 and Core Tier 1 18% (previously 18.3%)
 - Total capital ratio 19.6% (previously 20.1%)
- ✓ **DIVIDEND**
 - Euro 0.0214 per ordinary share
 - Euro 0.0364 per savings share
 - Payout 31.66% (previously 52.54%)

**THE ORDINARY SHAREHOLDERS' MEETING ALSO RENEWED ITS CORPORATE OFFICES FOR
THE THREE YEAR PERIOD 2014-2016
THE BOARD OF DIRECTORS, IN A FOLLOWING MEETING, ISSUED ALL RELEVANT
RESOLUTIONS TO THIS REGARD**

**ARTICLES OF ASSOCIATION AMENDMENTS HAVE BEEN APPROVED BY THE EXTRAORDINARY
SHAREHOLDERS' MEETING AS PER THE AGENDA**

The Extraordinary Shareholders' Meeting of Banco di Desio e della Brianza S.p.A., which met, on first call, on 29 April 2014, approved the financial statements as at 31 December 2013, prepared in compliance with the IAS/IFRS International Accounting Standards and the provisions issued by the Bank of Italy with Circular n. 262 of 22 December 2005, as amended.

BALANCE SHEET DATA FOR 2013

SUMMARY

KEY FIGURES IN THE INDIVIDUAL FINANCIAL STATEMENTS OF THE PARENT COMPANY AS AT 31 DECEMBER 2013

Total deposits from ordinary customers Euro 14.1 billion (+4.6%)

of which Direct Deposits Euro 7 billion (+7.4%)

Net loans to customers Euro 6 billion (net of repo transactions with institutional counterparties which decreased to Euro 0.1 billion versus Euro 0.3 billions as at the end of 2012) (+4%)

“Performing loans/ net loans” ratio 3.49% (previously 2.69%)

Operating margin Euro 141,5 million (+17.5%)

Net operating profit Euro 3.9 million (-82.8%), after adjustments to loans of Euro 121.6 million

Profit for the period Euro 9.4 million (previously Euro 9.2 million) after allocations of one-off expenses to the employees' solidarity fund of Euro 16.2 million in implementation of the Group Business Plan 2013-2015

Shareholders' equity Euro 781.6 million (previously Euro 776.5 million)

Regulatory capital Euro 809.8 million (previously Euro 802.4 million)

Tier1 and Core Tier1 18% (previously 18.3%) and Total capital ratio 19.6% (previously 20.1%)

KEY CONSOLIDATED DATA AS AT 31 DECEMBER 2013

Total deposits from ordinary customers Euro 15.2 billion (+3.4%)

of which Direct Deposits Euro 7.8 billion (+6.5%)

Net loans to customers Euro 6.8 billions (net of repo transactions with institutional counterparties which decreased to Euro 0.1 billion versus Euro 0.3 billion as at the end of 2012) (+3.4%)

“Performing loans/ net loans” ratio 3.35% (previously 2.55%)

Operating margin Euro 155.3 million (+21.9%)

Losses after tax from continuing operations Euro 6.5 million (previously Profit after tax from continuing operations of Euro 14.9 million) after adjustments to loans of Euro 136.9 million

Parent Company net loss Euro 5 million (previously net profit of Euro 20.2 million) after allocations of one-off expenses to the employees' solidarity fund of Euro 16.8 million in implementation of the Group Business Plan 2013-2015

Shareholders' equity pertaining to the Parent Bank Euro 818.7 million (previously Euro 821.2 million)

Regulatory capital Euro 823.3 million (previously Euro 827.7 million)

Tier1 and Core Tier1 11.8% (previously 12.1%) and Total capital ratio 13% (previously 13.4%)

In order to report on the overall performance of the Group, following is a summary of the consolidated financial statements contained in the press release of 13 March 2014, following approval by the Board of Directors of Banco di Desio e della Brianza S.p.A.

Consolidated balance sheet data

Total customer assets under management increased at the end of the year to Euro 18.5 billion, with an overall 2.4% increase of Euro 0.4 billion compared to the previous year, attributable to direct deposits (+6.5%), whilst indirect deposits recorded a limited decrease of 0.3%.

The balance of *direct deposits* at the end of 2013 reached about Euro 7.8 billion, with a positive change of about Euro 0.5 billion (+6.5%) due to the increase in amounts due to customers.

Indirect *deposits*, accounting for approximately Euro 10.7 billion of total assets, recorded a decrease of less than Euro 0.1 billion (-0.3%) over the twelve month period, attributable to the 2% decline in deposits from institutional customers compared to the previous year's figure. "Ordinary" customer deposits, on the other hand, rose to about Euro 7.5 billion, corresponding to a 0.4% increase attributable to performance in the assets under management segment (+4.4%), partially counter-balanced by a decline in administered assets (-2.9%).

Despite the slowdown in recourse to credit at system level, the value of *loans to ordinary* customers as at 31 December 2013 reached around Euro 6.8 billion, exceeding the previous year's figure by more than Euro 0.2 billion (+3.4%). Vice versa, at year end *loans to institutional customers*, represented by repo transactions, totalled about Euro 0.1 billion, down Euro 0.2 billion compared to the end of 2012.

The Group's lending activities therefore resulted in a total for *net loans to customers* of around Euro 7 billion (+0.1%).

The Group's total *financial assets* at year end were Euro 1.6 billion, up about Euro 0.4 billion on the total recorded at the end of the previous year (+37.9%), while the *net interbank position* is in debt for approximately Euro 0.2 billion, in line with the balance at the end of the previous year.

The Group's strong capital solidity is confirmed by the *Shareholders' equity pertaining to the Parent Bank* which, including profit for the period, totals Euro 818.7 million as at 31 December 2013 (Euro 821.2 million at the end of 2012), by the regulatory capital of Euro 823.3 million (Euro 827.7 million at the end of 2012) and in the consolidated *capital ratios* calculated in accordance with the supervisory regulations in force, which show *Tier1 and Core Tier1* at 11.8% (previously 12.1%) and a *Total capital ratio* of 13% (previously 13.4%).

On 1 January 2014 the new harmonised regulations for banks and investment companies under the terms of the CRR and the European Directive CRD IV of 26 June 2013, which transpose the standards defined by the Basel Committee on Banking Supervision (the Basel 3 framework) to EU regulations, entered into force. The Basel Committee's aim was to improve banking system continuity by - amongst other things - pursuing the objective of raising the quality of regulatory capital to increase banks' capacity to absorb losses. In particular, the new regulations strengthen the importance of ordinary shares in the composition of own funds and extend and harmonise the list of items to be deducted as well as prudential adjustments.

An assessment of the Group's capital adequacy in accordance with the new criteria shows that the ratio between common equity and weighted assets is 12.14%.

Consolidated income statement data

The year closed with a *net loss pertaining to the Parent Bank* of Euro 5 million, affected by the heavier impact of adjustments to loans (which rose from Euro 89.5 million to Euro 136.9 million), allocations to the employees' solidarity fund of Euro 16.8 million following implementation of the Group Business Plan 2013-2015 and the loss of Euro 9.2 million recorded by the Swiss subsidiary Credito Privato Commerciale S.A. (in liquidation).

The breakdown and performance of the main reclassified Income Statement items are summarised as follows:

Operating income

The revenue items related to operations recorded an increase of 4.5% compared with the previous year, up to Euro 366.8 million, with a growth of Euro 15.7 million. The increase is mainly attributable to the *net profits/(losses) on trading, hedging and disposal/repurchase of receivables, financial assets/liabilities at fair value* for Euro 10.3 million (+33.4%), *net commissions* for Euro 7.4 million (+7.0%) and *other operating income/expenses* for Euro 3.2 million (+23.1%), of which Euro 1.3 million capital gains on disposal of the property of the subsidiary Brianfid-Lux S.A. (in liquidation). Also recording an increase were *profit from investments in associates* for Euro 0.7 million, associated with the share of profit of Chiara Assicurazioni S.p.A., which became an associate during the year, and *dividends and similar revenues* for Euro 0.1 million. Vice versa *net interest income*, which, at Euro 194.3 million, showed a decrease of about Euro 6 million, equal to 3% of the previous year's figure.

Operating charges

Operating charges, which include *personnel expenses*, other *administrative expenses* and *net adjustments to property, plant and equipment and intangible assets*, overall show a balance of approximately Euro 211.5 million, with a 4.5% drop of about Euro 12.2 million compared to the previous year. The recovery is largely attributable to *personnel expenses* which, net of one-off expenses among the total use of funds in implementation of the Group Business Plan 2013-2015 amounting to Euro 16.8 million and reclassified to profits/(losses) after taxes from non-recurring operations, decreased by Euro 9.1 million (-6.4%). The other two cost items also show a decrease, respectively *other administrative expenses* by Euro 1.4 million (-2.1%) and *net adjustments to property, plant and equipment and intangible assets* by Euro 1.6 million (-14.9%).

Operating margin

The *operating margin* at the end of the period consequently amounted to Euro 155.3 million which, compared to the Euro 127.4 million of the previous year, shows a 21.9% growth.

Operating profit (loss) after tax

The weight of the *net adjustments for impairment of loans* equal to Euro 136.9 million, with higher adjustments for Euro 47.4 million compared to 2012, the *net allocations to provisions for risks and charges* of Euro 10.9 million, up Euro 7.4 million on the comparison period, *losses on disposal or repurchase of loans* for Euro 1.4 million, the *net adjustments for impairment of financial assets available for sale* of Euro 0.6 million, *net adjustments for impairment of other financial transactions* of Euro 1.7 million and *taxes on income from continuing operations* of Euro 10.3 million, down Euro 6.3 million, result in a *loss after taxes from continuing operations* of Euro 6.5 million, compared to the profit of Euro 14.9 million recorded in the previous year (-143.9%).

Profit from non-recurring operations after tax

The *profit from non-recurring operations after tax* of Euro 1.6 million comprises the capital gains realised from the price adjustment following disposal by the Parent Bank at the end of 2012 of its remaining 30% investment in the former associate Chiara Vita S.p.A. for Euro 7.2 million, the gain realised on disposal - again by the Parent Bank - of the controlling interest in Chiara Assicurazioni S.p.A. (from 66.66% to 32.66%) for Euro 4.6 million, together with the positive effects on the income statement from the change in consolidation method for that company, which became an associate, for about Euro 1.3 million. In addition, the impact of estimated one-off expenses was recorded against the total use of funds in implementation of the Group Business Plan 2013-2015, which amounted to Euro 16.8 million before taxes, and the contribution of taxes on profit from non-recurring operations for a total of Euro 5.3 million, composed of the tax effect on these one-off expenses, on capital gains realised as referred to above and as a result of tax redemption pursuant to Italian Law Decree 185/2008 (for the subsidiary Banco Desio Lazio S.p.A.) and goodwill included in the book value of the investment in FIDES S.p.A. and recognised to the consolidated financial statements of the Group for about Euro 0.9 million.

Parent Company Profit (Loss) for the period

The sum of the *operating loss after tax from continuing operations*, the *profit from non-recurring operations* after tax and the loss pertaining to minority interests of Euro 0.1 million, results in 2013 closing with a *loss pertaining to the Parent Bank* of Euro 5 million, compared to a profit of Euro 20.2 million recorded in the previous year.

In this difficult and persisting negative economic and financial scenario, once again in 2013 the Group has managed to keep the structure of its distribution network unchanged. The network comprises 185 branches, of which 164 Banco di Desio e della Brianza S.p.A. and 21 the subsidiary Banco Desio Lazio S.p.A.

As at 31 December 2013, the Group had a *workforce* of 1,760 employees, with a decrease of 78, 4.2% less than the end of the previous year, mainly attributable to the exit from the Group of Chiara Assicurazioni S.p.A. and the fact that the subsidiaries Credito Privato Commerciale S.A. and Brianfid-Lux S.A. are in liquidation.

ALLOCATION OF THE NET PROFIT FROM THE INDIVIDUAL FINANCIAL STATEMENTS OF THE PARENT COMPANY

The Ordinary Shareholders' Meeting approved the allocation of a dividend of Euro 0.0214 for each of the 117,000,000 ordinary shares and a dividend of Euro 0.0364 for each of the 13,202,000 saving shares, thus enabling the allocation of about Euro 6.4 million to the equity reserves.

In compliance with the Stock Exchange timetable, the dividend shall be paid on 8 May 2014 with detachment of coupon n. 23. The coupon detachment date, for security listing purposes, and the "record date"¹ will instead take place on 5 and 7 May 2014, respectively.

The individual financial statements and the consolidated financial statements have been audited by Deloitte & Touche S.p.A. which expressed an opinion with no relevant remarks.

Here attached are the tables relating to the Balance Sheet and the reclassified Income Statement of the Group consolidated Financial Statements, as well as the individual Financial Statement of the Parent Company Banco di Desio e della Brianza S.p.A.

OTHER RESOLUTIONS ISSUED BY THE ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING, AS WELL AS BY THE SPECIAL MEETING OF SAVING SHAREHOLDERS AND BY THE BOARD OF DIRECTORS, FOLLOWING THE SHAREHOLDERS' MEETING

Before the Ordinary and Extraordinary Shareholders' Meeting, the Special Meeting of Saving Shareholders was held and issued the following resolutions:

- Following the business report, the office of Common Representative is confirmed to be conferred on Dr Franco Fumagalli Romario for three financial periods, with an annual fee of Euro 10,000.00 inclusive of the refund, in a lump sum, of the expenses incurred for fulfilling the assigned duties, and net of VAT and contributions;
- the reconstitution of the fund for the expenses related to the protection of common interest in the amount equal to the remuneration approved for the Common Representative.

The Ordinary Shareholders' Meeting has also resolved that the Company shall absorb this remuneration, thus not deducting it from the profit to be distributed to the saving shareholders.

The Ordinary Shareholders' Meeting has also approved the annual document with the Group's remuneration policies, prepared in compliance with all appropriate supervisory provisions.

¹ Dividend payment legitimization date introduced in art. 83-terdecies of the Consolidated Act on Finance (TUF) by Legislative Decree n. 91/2012

Furthermore, the Extraordinary Shareholders' Meeting has approved some amendments to the Articles of Association related, primarily, to the corrective provisions (Legislative Decree n. 91/2012 which has amended Legislative decree n. 27/2010) concerning the “shareholders' rights” as well as the developments in the supervisory laws with a particular reference to the 15th update of the Bank of Italy Circular n. 263/2006 regarding internal audit systems.

APPOINTMENT OF THE BOARD OF DIRECTORS AND BOARD OF STATUTORY AUDITORS

The Ordinary Shareholders' Meeting has appointed the Board of Directors and the Board of Statutory Auditors for the financial period 2014-2016. These corporate bodies – after the resolutions issued by the Board itself at the meeting following the Shareholders' Meeting – are composed as followed:

Directors

Agostino GAVAZZI Chairman
Stefano LADO (E) Vice Chairman
Tommaso CARTONE (E) CEO
Egidio GAVAZZI (E)
Paolo GAVAZZI
Tito GAVAZZI (E)
Graziella BOLOGNA (E)
Cristina FINOCCHI MAHNE (I)
Gerolamo PELLICANO' (I)
Sandro APPETITI (I)
Gigliola ZECCHI BALSAMO (I)(M)

Statutory Auditors

Eugenio MASCHERONI Chairman (I) (M)
Rodolfo ANGHILERI Standing Member (I)
Giulia PUSTERLA Standing Member (I)
Paolo PASQUI Alternate Member (M)
Elena NEGONDA Alternate Member
Giovanni CUCCHIANI Alternate Member

The names followed by a (E) are identified as Executive Directors, pursuant to the Code of Conduct for listed companies.

The names followed by a (I) meet the independence requirements in compliance with TUF and with the Code of Conduct for listed companies².

The names followed by a (M) refer to appointments made by the “minority shareholders list”.

The Board of Statutory Auditors is assigned the functions of Supervisory Board 231 pursuant to Legislative Decree 231/2001.

The Board of Directors has also resolved on the following composition of its internal Committees:

<u>EXECUTIVE COMMITTEE</u>	Stefano LADO (E) Tommaso CARTONE (E) Egidio GAVAZZI (E) Tito GAVAZZI (E) Graziella BOLOGNA (E)
-----------------------------------	--

² except for criteria 3.C.1 – letter e) which contemplates the loss of independence in the event of an office being held for more than 9 years over the last 12 year period (criteria not adopted by the Board for the reasons described in the Annual Report on corporate governance). For further information on this subject, please refer to the Report published on 7 April 2014.

<u>CONTROL AND RISK COMMITTEE</u>	Gerolamo PELLICANO' (I) Cristina FINOCCHI MAHNE (I) Paolo GAVAZZI
<u>NOMINATION AND REMUNERATION COMMITTEE</u>	Gerolamo PELLICANO' (I) Gigliola ZECCHI BALSAMO (I)(M) Paolo GAVAZZI
<u>COMMITTEE FOR RELATED PARTY TRANSACTIONS</u>	Sandro APPETITI (I) Cristina FINOCCHI MAHNE (I) Gigliola ZECCHI BALSAMO (I)(M)

The CVs of the corporate officers are available on the website of the Banco www.bancodesio.it, section Investor Relations/Assemblee 2014/Liste nomine per il Consiglio di Amministrazione e il Collegio Sindacale (section Investor Relations/Shareholders' Meetings 2014/Lists for the appointment of Board of Directors and Board of Statutory Auditors).

At the time of the appointment, none of the above-indicated members of the Board of Directors and of the Board of Statutory Auditors is holding relevant shareholdings in the company's share capital, pursuant to art. 120 T.U.F. (without prejudice to the significant equity investment previously declared by the Vice Chairman Stefano Lado and made public pursuant to the law).

Desio, 29 April 2014

BANCO DI DESIO E DELLA BRIANZA S.p.A.
The Chairman

The Manager in charge of drawing up the company accounting documents, Piercamillo Secchi, hereby declares that, pursuant to art. 154-bis, paragraph 2 of the Consolidated Law on Finance, the accounting information contained in this press release corresponds to the company's documents, books and accounting records.

Piercamillo Secchi

Contacts:

Investor Relator
Giorgio Federico Rossin
Tel. 0362/613.469
Mob. 335/7764435
Fax +39 0362/613.219
g.rossin@bancodesio.it

Legal and Company Business Department
Tel. 0362/613.214
Fax +39 0362/613.219
SegreteriaG@bancodesio.it

Marco Rubino di Musebbi
Community Srl
Consulenza nella comunicazione
Tel. 02/89.404.231
Mob. 335/6509552
Fax +39 02/8.321.605
marco.rubino@communitygroup.it

CONSOLIDATED – Balance Sheet

Assets					
<i>Amounts in thousands of EUR</i>				Changes	
		31.12.2013	31.12.2012	Amount	%
10	Cash and cash equivalents	29.848	81.248	-51.400	-63,3%
20	Financial assets held for trading	2.798	4.320	-1.522	-35,2%
40	Financial assets available for sale	1.423.419	1.009.410	414.009	41,0%
50	Financial assets held to maturity	181.568	151.863	29.705	19,6%
60	Due from banks	275.848	250.480	25.368	10,1%
70	Due from customers	6.955.429	6.949.145	6.284	0,1%
80	Hedging derivatives	5.052	9.005	-3.953	-43,9%
100	Equity investments	13.969	1.227	12.742	1038,5%
120	Property, plant and equipment	144.417	150.890	-6.473	-4,3%
130	Intangible assets	25.506	25.903	-397	-1,5%
	<i>of which: goodwill</i>	23.533	23.533		
140	Tax assets	93.856	51.715	42.141	81,5%
	<i>a) current</i>	5.118	1.684	3.434	203,9%
	<i>b) prepaid</i>	88.738	50.031	38.707	77,4%
	<i>- pursuant to Law 214/2011</i>	78.225	41.235	36.990	89,7%
150	Non-current assets and groups of assets being disposed		72.420	-72.420	-100,0%
160	Other assets	118.581	105.367	13.214	12,5%
	Total assets	9.270.291	8.862.993	407.298	4,6%

Liabilities					
<i>Amounts in thousands of EUR</i>				Changes	
		31.12.2013	31.12.2012	Amount	%
10	Due to banks	438.026	441.677	-3.651	-0,8%
20	Due to customers	5.489.782	5.041.168	448.614	8,9%
30	Outstanding securities	2.239.092	2.217.881	21.211	1,0%
40	Financial liabilities held for trading	480	517	-37	-7,2%
50	Financial liabilities measured at fair value	38.617	37.532	1.085	2,9%
60	Hedging derivatives	2.894	6.696	-3.802	-56,8%
80	Tax liabilities	14.832	14.320	512	3,6%
	<i>a) current</i>	2.825	772	2.053	265,9%
	<i>b) deferred</i>	12.007	13.548	-1.541	-11,4%
90	Liabilities related to groups of assets being disposed		51.399	-51.399	-100,0%
100	Other liabilities	164.639	178.269	-13.630	-7,6%
110	Employee severance indemnity	23.971	24.392	-421	-1,7%
120	Provisions for risks and charges	39.021	20.951	18.070	86,2%
	<i>a) pensions and similar obligations</i>	27	170	-143	-84,1%
	<i>b) other provisions</i>	38.994	20.781	18.213	87,6%
140	Valuation reserves	29.200	28.173	1.027	3,6%
170	Reserves	710.666	688.953	21.713	3,2%
180	Share premium	16.145	16.145		
190	Share capital	67.705	67.705		
210	Minority interest (+/-)	221	7.014	-6.793	-96,8%
220	Profit (Loss) for the period (+/-)	-5.000	20.201	-25.201	-124,8%
	Total Liabilities and Shareholders' Equity	9.270.291	8.862.993	407.298	4,6%

CONSOLIDATED - Reclassified Income Statement

Items	Amounts in thousands of EUR	31.12.2013	31.12.2012	Changes	
				Amount	%
10+20	Net interest income	194.336	200.326	-5.990	-3,0%
70	Dividends and similar income	117	38	79	207,9%
	Profits from investments in associated companies	752	58	694	1196,6%
40+50	Net commissions	113.234	105.845	7.389	7,0%
80+90+100+	Profit/loss on trading, hedging and disposal/repurchase of fin. assets and liabilities measured at <i>fair value</i>	41.344	31.000	10.344	33,4%
110					
220	Other operating income/charges	17.003	13.811	3.192	23,1%
	Operating income	366.786	351.078	15.708	4,5%
180 a	Personnel expenses	-133.787	-142.921	9.134	-6,4%
180 b	Other administrative expenses	-68.449	-69.895	1.446	-2,1%
200+210	Net adj. to prop., plant and equip. and intangible assets	-9.221	-10.834	1.614	-14,9%
	Operating charges	-211.457	-223.651	12.194	-5,5%
	Operating margin	155.329	127.427	27.902	21,9%
	Profit (loss) on disposal or repurchase of loans	-1.402	-1.870	468	-25,0%
130 a	Net adjustments for impairment of loans	-136.932	-89.503	-47.428	53,0%
130 b	Net adjustments for impairment of financial assets available for sale	-601	-277	-324	117,0%
130 d	Net adjustments for impairment of other financial transactions	-1.692	-713	-979	137,3%
190	Net allocations to provisions for risks and charges	-10.920	-3.503	-7.417	211,7%
	Operating profit (loss) before tax	3.782	31.560	-27.778	-88,0%
290	Income taxes for the period	-10.316	-16.658	6.342	-38,1%
	Operating profit (loss) after tax	-6.534	14.902	-21.436	-143,8%
240+270+	Profit (Loss) from investments and disposal of investments / Value adjustments to goodwill	13.134	-10.878	24.012	220,7%
260	Provisions for risks and charges on extraordinary transactions	-16.810	11.855	-28.665	-241,8%
	Profit (Loss) from non-current operations before tax	-3.676	977	-4.653	-476,4%
	Income taxes from non-current components for the period	5.312	645	4.667	723,8%
	Profit (Loss) from non-current operations after tax	1.636	1.622	14	0,9%
310	Profit (Loss) on groups of assets held for sale after tax	-	4.532	-4.532	-100,0%
320	Profit (loss) for the period	-4.898	21.056	-25.954	-123,3%
330	Minority interest	-102	-855	753	-88,1%
340	Parent Company Profit (Loss) for the period	-5.000	20.201	-25.201	-124,8%

INDIVIDUAL – Balance Sheet

Assets		31.12.2013	31.12.2012	Changes	
<i>Amounts in thousands of EUR</i>				Amount	%
10	Cash and cash equivalents	24.322	29.218	-4.896	-16,8%
20	Financial assets held for trading	2.798	4.320	-1.522	-35,2%
40	Financial assets available for sale	1.420.453	1.004.146	416.307	41,5%
50	Financial assets held to maturity	181.568	150.604	30.964	20,6%
60	Due from banks	229.698	221.896	7.802	3,5%
70	Due from customers	6.141.481	6.126.945	14.536	0,2%
80	Hedging derivatives	5.052	9.005	-3.953	-43,9%
100	Equity investments	117.460	104.807	12.653	12,1%
110	Property, plant and equipment	137.285	141.163	-3.878	-2,7%
120	Intangible assets	8.270	8.425	-155	-1,8%
	<i>including:</i>				
	- goodwill	6.958	6.958		
130	Tax assets	84.399	48.749	35.650	73,1%
	a) current	3.987	1.364	2.623	192,3%
	b) deferred	80.412	47.385	33.027	69,7%
	- pursuant to Law 214/2011	70.517	39.196	31.321	79,9%
140	Non-current assets and groups of assets being disposed	-	15.153	-15.153	-100,0%
150	Other assets	101.764	91.412	10.352	11,3%
	Total assets	8.454.550	7.955.843	498.707	6,3%

Liabilities		31.12.2013	31.12.2012	Changes	
<i>Amounts in thousands of EUR</i>				Amount	%
10	Due to banks	481.075	468.023	13.052	2,8%
20	Due to customers	4.846.469	4.365.020	481.449	11,0%
30	Outstanding securities	2.091.799	2.092.674	-875	0,0%
40	Financial liabilities held for trading	480	519	-39	-7,5%
50	Financial liabilities measured at fair value	38.617	37.532	1.085	2,9%
60	Hedging derivatives	2.894	6.696	-3.802	-56,8%
80	Tax liabilities	13.417	13.040	377	2,9%
	a) current	1.852	139	1.713	1232,4%
	b) deferred	11.565	12.901	-1.336	-10,4%
100	Other liabilities	144.168	156.371	-12.203	-7,8%
110	Employee severance indemnity	23.439	23.883	-444	-1,9%
120	Provisions for risks and charges	30.616	15.616	15.000	96,1%
	b) other provisions	30.616	15.616	15.000	96,1%
130	Valuation reserves:	23.482	23.525	-43	-0,2%
160	Reserves	664.817	659.889	4.928	0,7%
170	Share premium	16.145	16.145		
180	Share capital	67.705	67.705		
200	Profit (Loss) for the period (+/-)	9.427	9.205	222	2,4%
	Total Liabilities and Shareholders' Equity	8.454.550	7.955.843	498.707	6,3%

INDIVIDUAL - Reclassified Income Statement

Items		31.12.2013	31.12.2012	Changes	
<i>Amounts in thousands of EUR</i>				Amount	%
10+20	Net interest income	165.279	172.155	-6.875	-4,0%
70	Dividends and similar income	2.117	372	1.745	469,5%
40+50	Net commissions	101.071	94.261	6.810	7,2%
80+90+100	Profit/loss on trading, hedging and disposal/repurchase of fin. assets and liabilities measured at <i>fair value</i>	41.465	30.728	10.737	34,9%
+110					
190	Other operating income/charges	12.253	11.409	844	7,4%
	Operating income	322.186	308.925	13.261	4,3%
150 a	Personnel expenses	-119.401	-125.101	5.700	-4,6%
150 b	Other administrative expenses	-53.250	-54.872	1.622	-3,0%
170+180	Net adj. to prop., plant and equip. and intangible assets	-8.038	-8.570	532	-6,2%
	Operating charges	-180.689	-188.543	7.854	-4,2%
	Operating margin	141.496	120.382	21.115	17,5%
	Profit (loss) on disposal or repurchase of loans	-1.229	-1.788	559	-31,2%
130 a	Net adjustments for impairment of loans	-121.589	-81.454	-40.135	49,3%
	Net adjustments for impairment of financial assets available for sale	-574	-277	-296	106,8%
130 b					
130 d	Net adjustments for impairment of other financial transactions	-1.532	-644	-889	138,0%
160	Net allocations to provisions for risks and charges	-7.577	-2.294	-5.283	230,3%
	Dividends from investment in subsidiary companies	2.846	2.290	556	24,3%
	Operating profit (loss) before tax	11.841	36.215	-24.374	-67,3%
260	Income taxes for the period	-7.985	-13.740	5.755	-41,9%
	Operating profit (loss) after tax	3.856	22.475	-18.619	-82,8%
210	Profit (loss) from shareholdings	17.466	-25.770	43.236	167,8%
	Provisions for risks and charges on extraordinary transactions	-16.183	11.855	-28.038	236,5%
	Profit (Loss) from non-current operations before tax	1.283	-13.915	15.198	109,2%
	Income taxes from non-current components for the period	4.288	645	3.644	565,1%
	Profit (Loss) from non-current operations after tax	5.571	-13.270	18.842	142,0%
290	Profit (loss) for the period	9.427	9.205	223	2,4%