

PRESS RELEASE

BANCO DESIO AND HELVETIA FORM DISTRIBUTION PARTNERSHIP AND CHIARA

VITA SPA REORGANISES HOLDINGS: OPERATION COMPLETED

After having obtained the legal authorisations, the partnership agreements between Banco Desio and Swiss insurance group Helvetia entered into on 29 May have been executed.

These agreements entail the Helvetia group entering into the capital of Chiara Vita with a 70% holding against the proceeds of an amount of Euro 79.6 million for Banco Desio (partially subject to adjustment according to a customary mechanism used in operations of this kind).

By virtue of the shareholders' agreements entered into at the same time, representation of Banco Desio on the Board of Directors is assured.

Desio, 2 October 2008

BANCO DI DESIO E DELLA BRIANZA S.p.A.

The Chairman

Contacts:

Investor Relator

Gianfranco Cascone
Tel. + 39 335-7063512
g.cascone@bancodesio.it

General Affairs and Investments

Tel. + 39 0362-613214
Fax +39 0362-613219
segreteria@bancodesio.it