

22 September 2025

Investor Presentation

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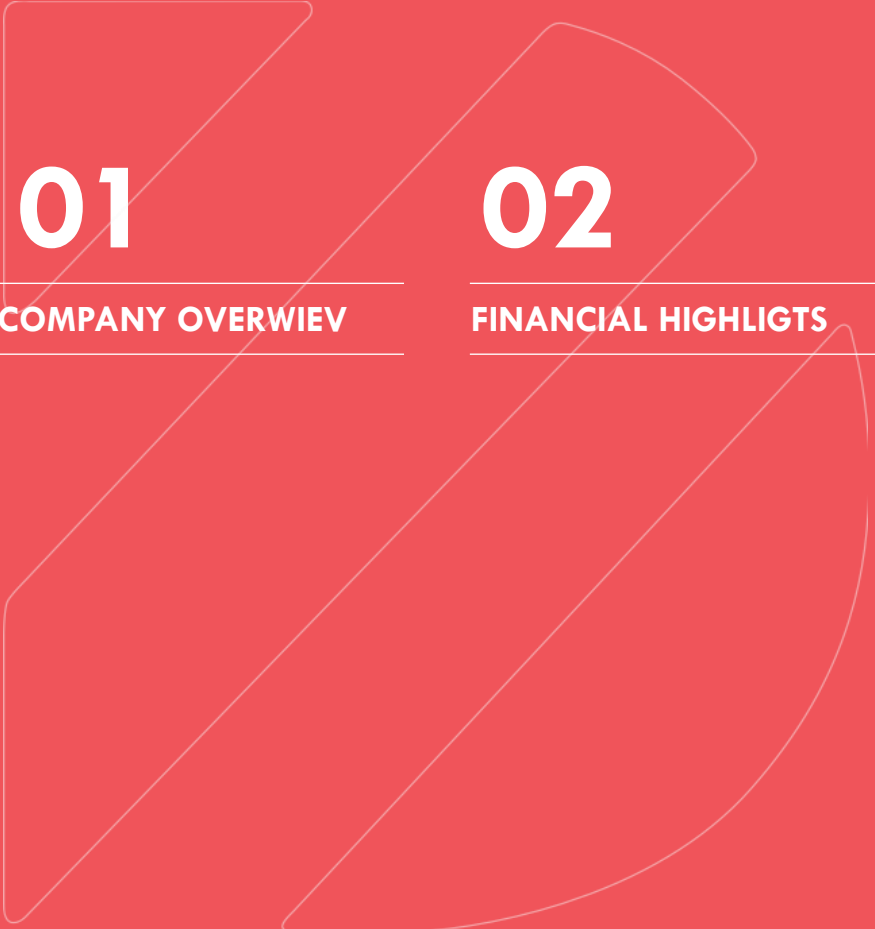
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COMPANY OVERWIEV

Banco Desio Group

Our History

Geographical Presence

Business and Distribution Model

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ESG

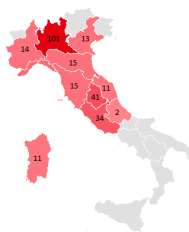
04

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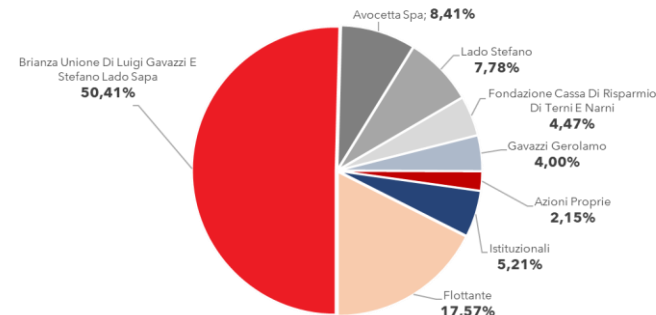
“We aim to be the best proximity bank in Italy”

GROUP PROFILE

BRANCHES	NUMBER OF CUSTOMERS	RATING
276	~500k	Investment Grade
TOTAL ASSETS	CET 1 Ratio	FitchRatings S&P Global Ratings
18,6 €bn	18,5 %	
NPL Ratio	ROE	The team
2,9 %	9,9 %	2.400 hc's



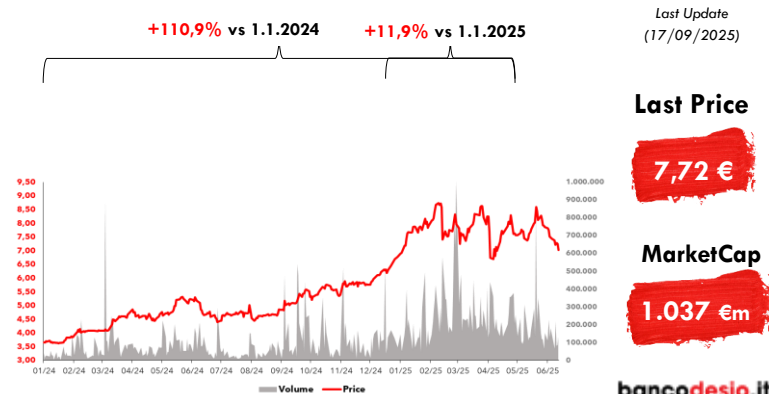
SHAREHOLDER STRUCTURE as at 30 June 2025



GROUP STRUCTURE



BANCO DESIO SHARE PERFORMANCE



Our History

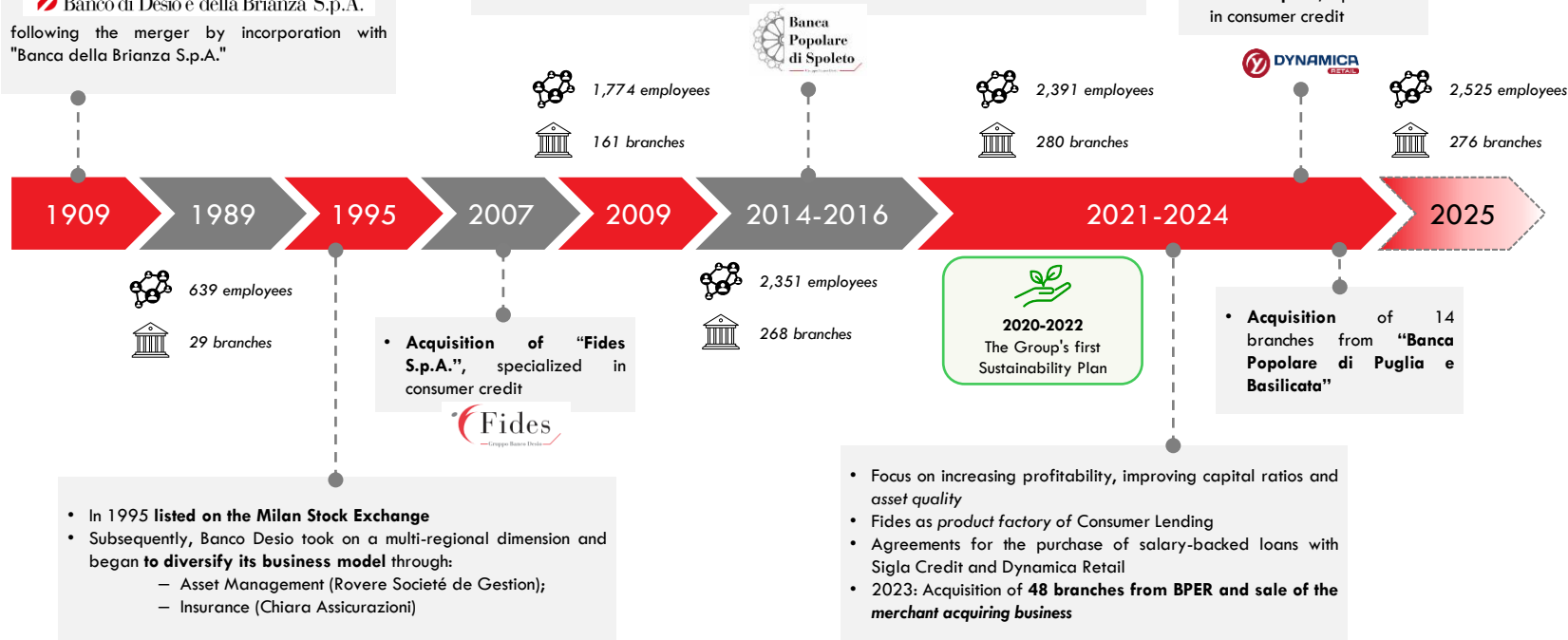
Founded in 1909 as “Cassa Rurale”, it was renamed in “**Banco Desio**” in **1925**, while starting **from 1968** it became



Banco di Desio e della Brianza S.p.A.
following the merger by incorporation with
“Banca della Brianza S.p.A.”

- **Acquisition of Banca Popolare di Spoleto (BPS)** and consolidation of Banco Desio in the *SME retail* segment and in central Italy
- Sale of non-core assets:
 - Asset Management (Rovere Società de Gestion);
 - Insurance (Chiara Assicurazioni sold to the Helvetia group in December 2016)

- **Acquisition of “Dynamica Retail S.p.A.”**, specialized in consumer credit

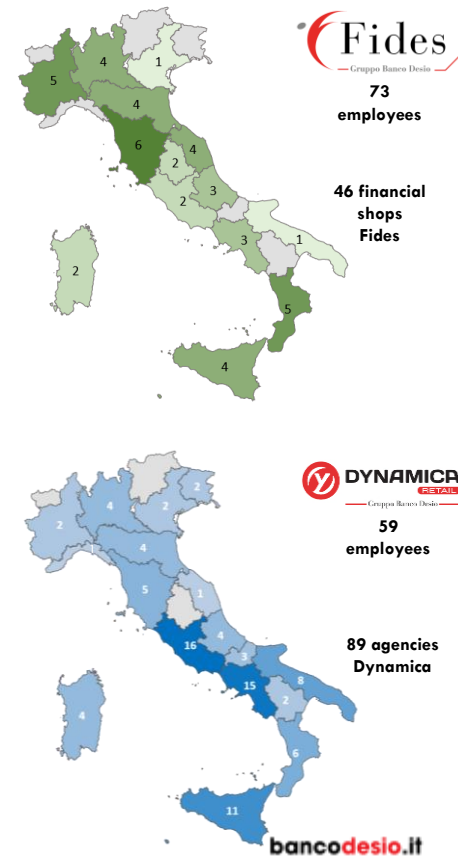
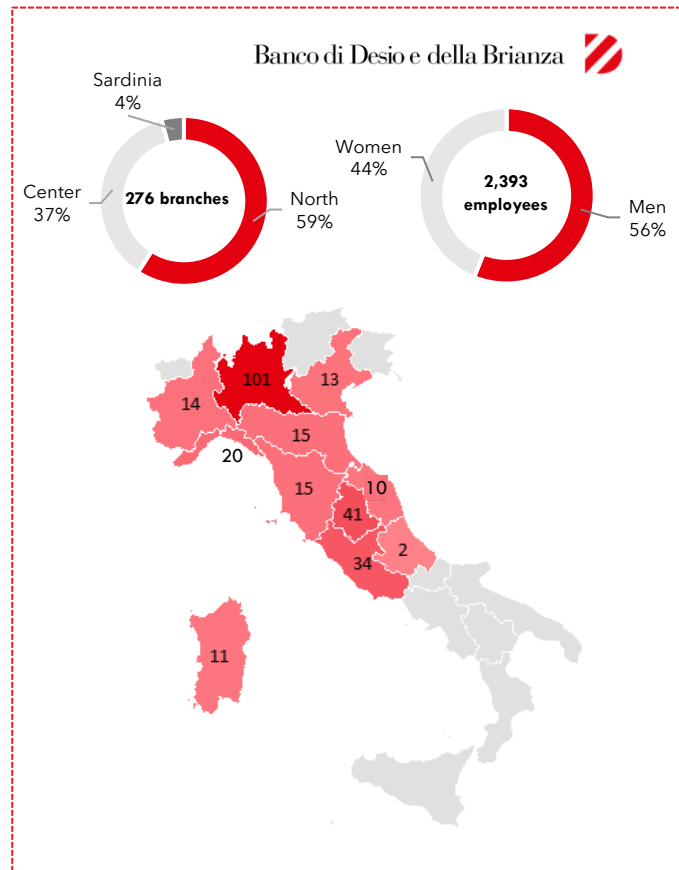


Geographical Presence

Banco Desio Bank is currently present in Italy with **276 branches located in 11 regions** between central, northern Italy and Sardinia.

In addition to the branch network, there is a **network of agents and brokers**, which serve the subsidiaries **Fides** and **Dynamica Retail** operating throughout the country with 46 financial stores and 89 agencies respectively.

To respond proactively to the customer needs, primary importance is given to the continuous evolution of the **Distribution Model**, to be achieved through an integrated **"omnichannel" approach**, offering our customers each product/service with the desired channel and in increasingly flexible ways.



Business and Distribution Model

COMMERCIAL BANK

It is the network of branches and therefore represents a view built around the "cross" distribution channel both on products and on customer segments. Credit and direct and indirect funding products represent the core business.

WEALTH MANAGEMENT

It consists of the channel of private bankers (employees of the Bank who operate with the support of branches) and financial advisors. This is a channel of absolute importance within Banco Desio's industrial strategy focused on asset management.

PERSONAL FINANCE

Two Product Companies, Fides and Dynamica Retail, specialized in offering, through its network of financial agents and the network of branches of Banco Desio, guaranteed consumer lending products (salary-backed loans and pension-backed loans) and non-guaranteed (personal loans).



These traditional contact channels are flanked, with increasing importance, by the Digital channel for the onboarding of new customers and the offer of products



BRANCHES

Banco Desio's traditional and distinctive channel, which is constantly evolving in order to offer products and services to support our clients' life and business while maintaining an efficiency/effectiveness ratio in line with the best market performers



PRIVATE BANKER AND FINANCIAL ADVISORS

Bank employees and a network of professionals specialized in the offer of banking products and, in particular, asset management



FINANCIAL AGENTS

Network of professionals specialized in the offer of personal credits and, in particular, in salary-backed loans (CQS)



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FINANCIAL HIGHLIGHTS

Group Key Figures

Profitability

Regulatory Capital

MREL

Balance Sheet Structure

Loans to Customers

The Consumer Credit Hub: Fides & Dynamica

Asset Quality

Funding and Liquidity

Financial Portfolio Composition

Rating

Actual Figures vs Guidance 2026

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Group Key Figures

CONSOLIDATED INCOME STATEMENT RECLASSIFIED

	Jun 25	Jun 24
Operating income	299,1	314,4
of which Net Interest Income	176,5	192,1
of which Net Commissions	107,6	109,7
Operating Costs	(177,4)	(162,1)
Operating result	121,7	152,2
Adjustments, provisions	(12,1)	(36,0)
of which Cost of Risk	(11,2)	(16,8)
Recurring net result	70,4	76,5
Net Result*	70,4	78,1

	Jun 25	Dec 24
Customers Loans***	12.103	12.037
Customers Depos***	11.944	12.055
Indirect Funding	22.914	22.535
Gross NPL Ratio	2,9%	3,1 %
Coverage ratio NPL**	46,2%	50,4 %
Group Shareholders' Equity	1.450	1.414
Group CET1 Ratio (Phased in)	18,5%	17,1 %
Group Total Capital Ratio (Phased in)	19,6%	17,8 %

9,9%

ROE

18,5%

CET 1
RATIO

2,9%

GROSS NPL
RATIO

59,3%

COST / INCOME
RATIO

* In 2024, net profit includes €1,3m of extraordinary items

** Coverage ratio NPL, net of state guarantees, is 50,9% in June 2025 and 57,3% in December 2024

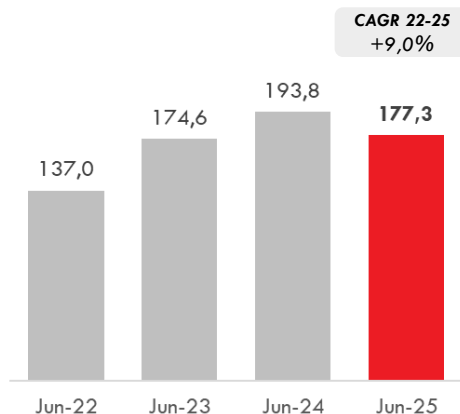
*** not including operation with Central Counterparties (CCG)

Group Figures - Revenue

Resilient revenue base despite declining interest rates in 2025

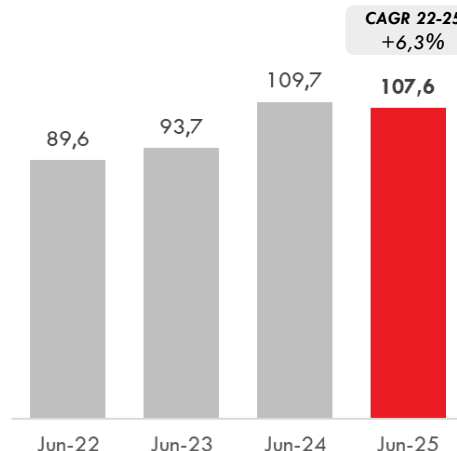
INTEREST MARGIN

Figures in million Euros



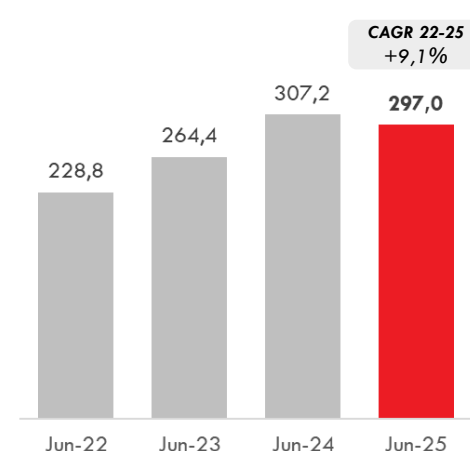
NET FEES

Figures in million Euros



TOTAL NET INCOME

Figures in million Euros

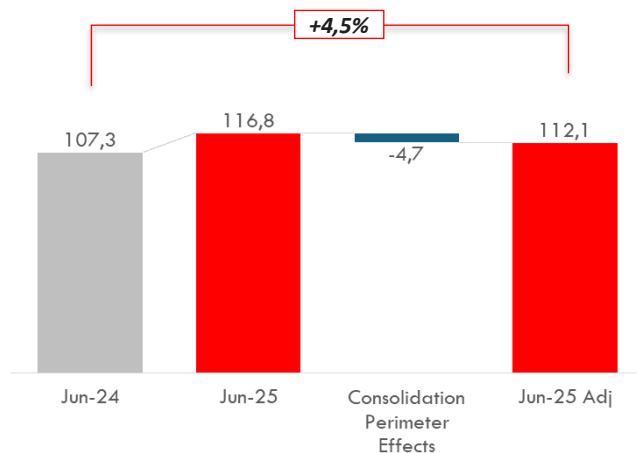


Group Figures – Operating Costs

Recurring expenses reflecting the larger consolidation perimeter and the renewal of the labor contract

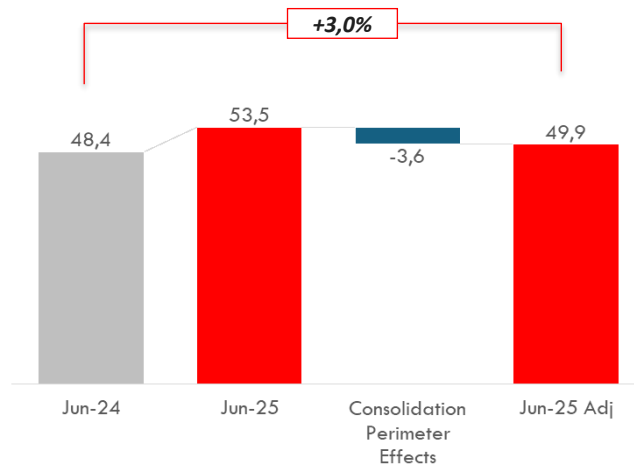
PERSONNEL COSTS

Figures in million Euros



OTHER ADMINISTRATIVE EXPENSES

Figures in million Euros

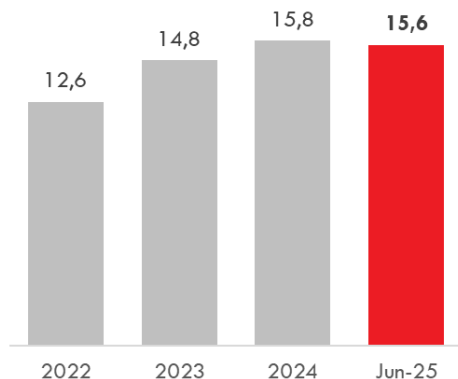


Group Figures – Full Total Assets

*Steady growth of banking products thanks to resilient client base and branches acquisitions.
Good performance of assets under management: 2026 target reached!*

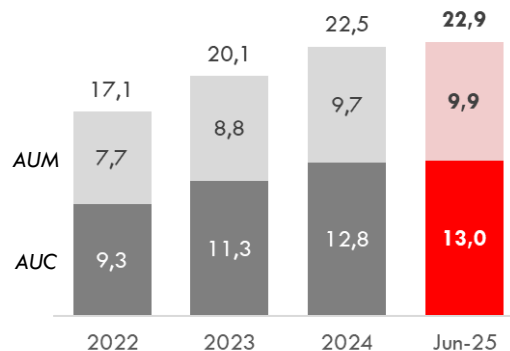
DIRECT DEPOSITS

Figures in billion Euros | Stock figures



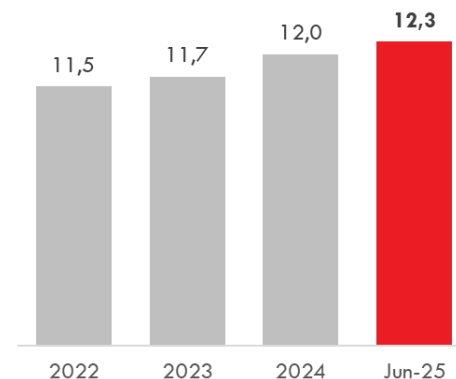
INDIRECT DEPOSITS

Figures in billion Euros | Stock figures



LOANS

Figures in billion Euros | Stock figures

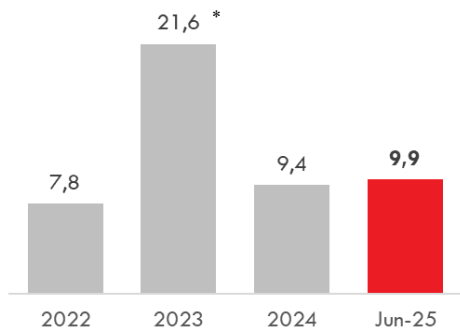


Profitability

Good growth in return on capital and still room for improving the operational effectiveness and efficiency. Return on extraordinary investments made in 2024 and 2025 will positively impact the next years p&l

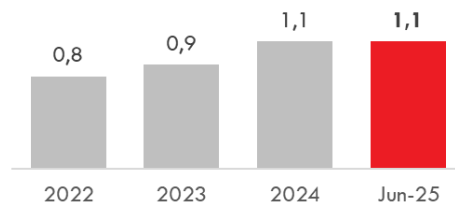
ROE

Figures in percent



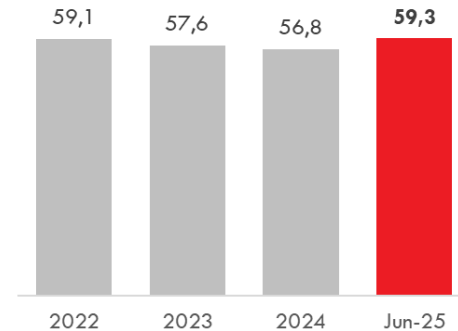
ROA

Figures in percent



COST TO INCOME

Figures in percent

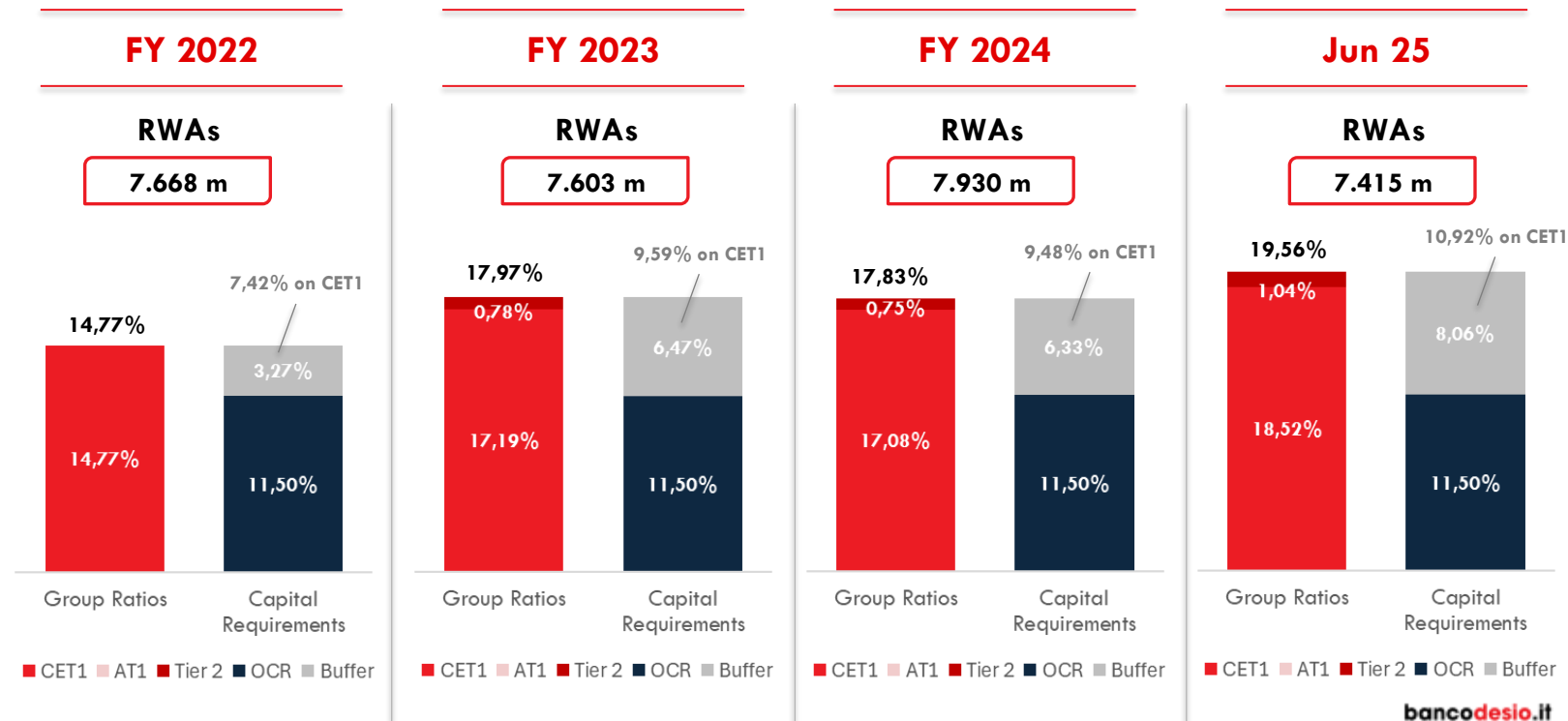


* 9,9 ex. Extraordinary transactions



Regulatory Capital

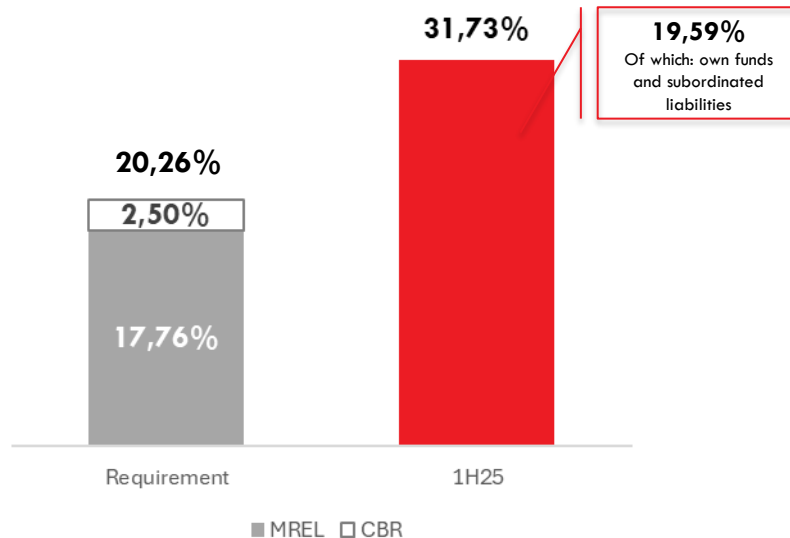
The high level of organic capital generation and the adoption as of June 25 of the internal risk models (A-IRB) has led to an increase in the Capital Ratios. Buffer against regulatory requirements consists almost exclusively of common equity



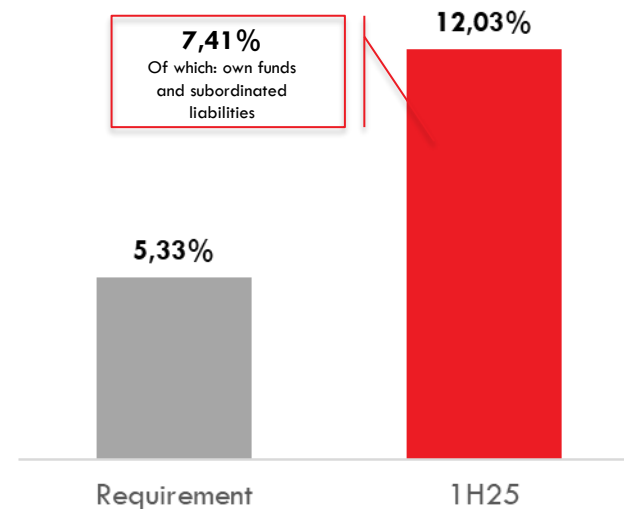
MREL

Ample room for growth even compared to the MREL requirements thanks to the high capitalization

TREA



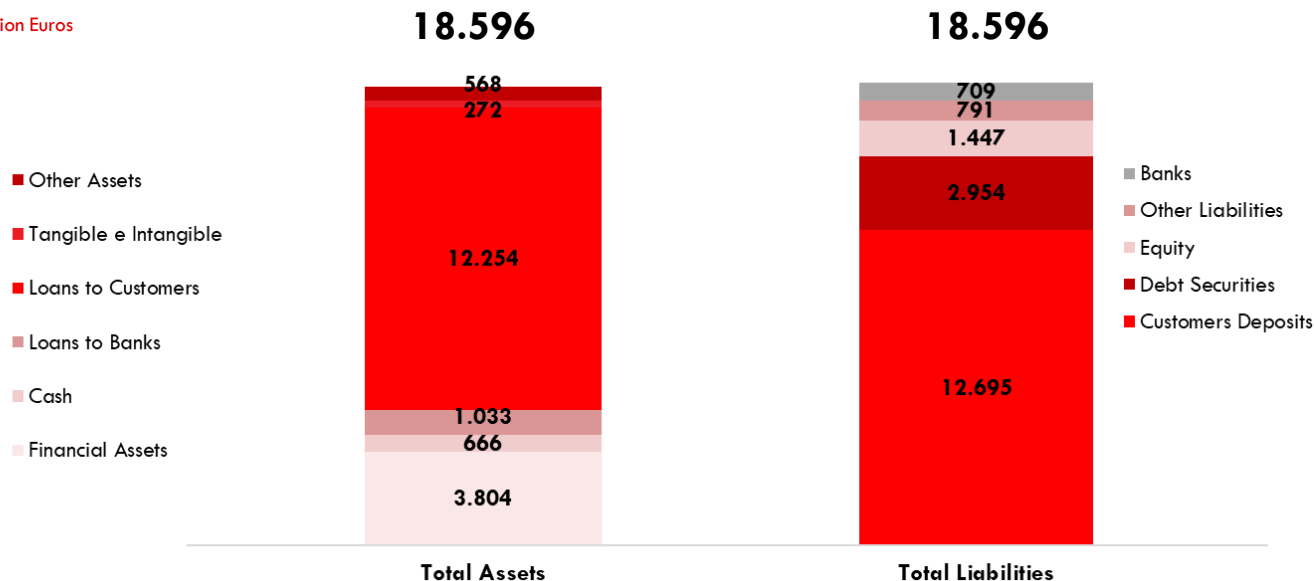
LRE



Balance Sheet Structure

The main funding source consists in customer deposits mostly coming from retail and SMEs. Excellent balance between deposits and loans to customer. Wholesale funding has gradually replaced maturing TLTRO

Figures in million Euros



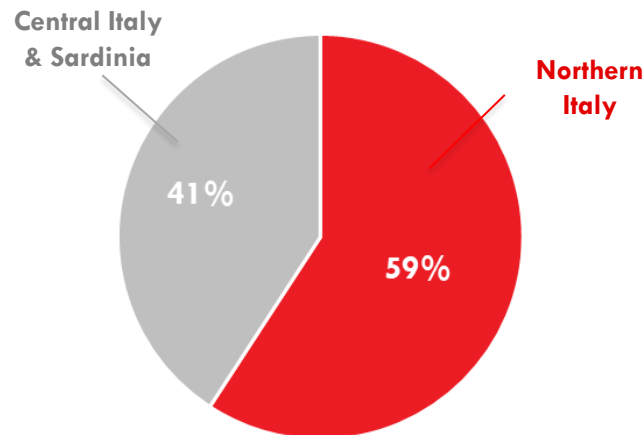
Loans to Customers

The loans portfolio consists mainly of: MLT 7,7 bln, ST 0,9 bln, consumer lending 2,2 bln.

Loans granted mainly in Northern Italy

Loans to Customers €m	Jun-25
Current account	982
Mortgages	7.707
Credit cards, personal credit and salary-backed loans (CQS)	2.187
Financial Leasing	159
Other	1.070
Total (ex Repos)	12.105

Mortgages - Geographical Distribution



The Consumer Credit Hub

Consumer Credit Hub

Data as of 30.06.2025



TOTAL ASSETS	€ 1.577 Million	€ 95 Million
TOTAL PRODUCTION (Total Amount)	€ 341 Million	€ 121 Million
of which CQS/P + PAYMENT DELEGATION	€ 264 Million	€ 121 Million
of which PL+TFS	€ 77 Million	

Our Products

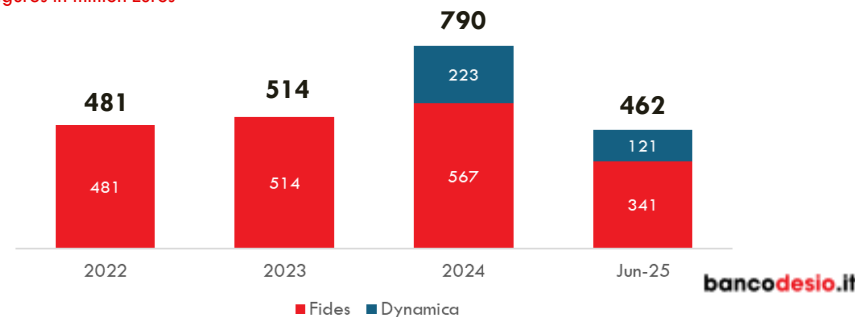
- Salary-backed Loans (CQS)
- Pension-backed Loans (CQP)
- Delegation of Payment
- Personal Loans
- TFS advance
- Insurance

Our Distribution Model

- Agents in financial activity
- Banco Desio branches
- Operators pursuant to Art. 106 TUB
- Digital lending

Production Trend

Figures in million Euros



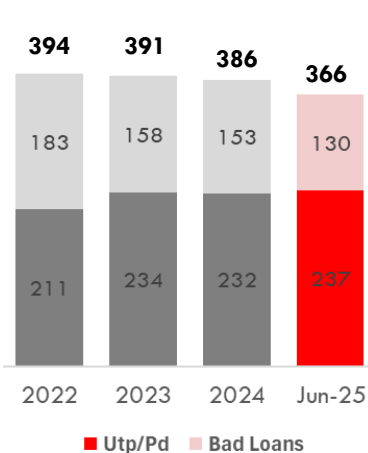
Asset Quality

*NPL ratio steady decreasing thanks to careful monitoring and derisking activity.
Decrease in coverage in 1H 2025 due to the sale of old vintage highly covered NPL*

Gross NPL Ratio

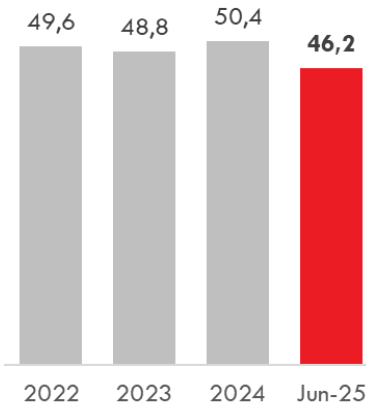
Stock figures in million Euros

3,3% **3,3%** **3,1%** **2,9%**



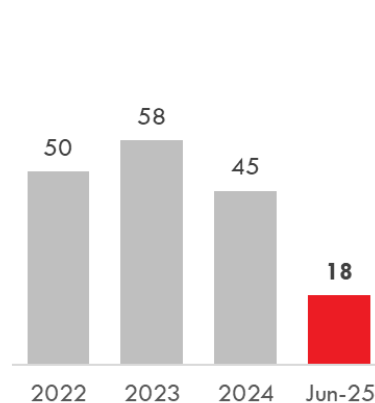
NPL Coverage

Figures in percent



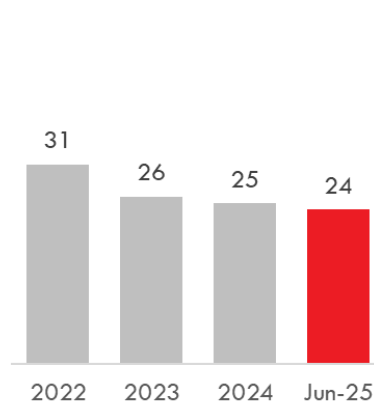
Cost Of Risk

Figures in bps



Texas Ratio

Figures in percent



Excess on Expected Loss (June 2025)

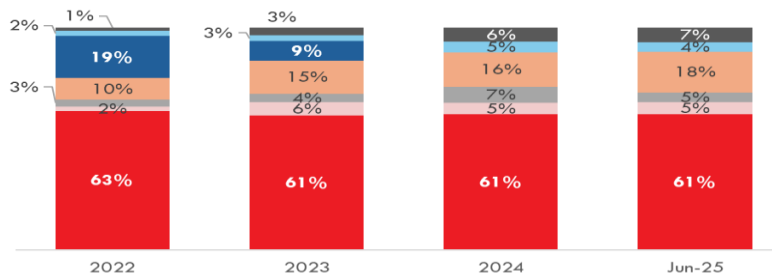
- Bonis: +60,9 mln
- Default: +1,8 mln



Funding and Liquidity

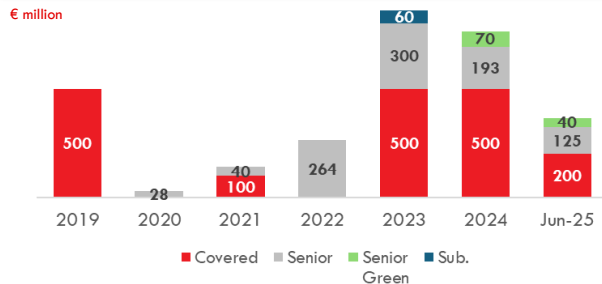
Solid liquidity profile, short-term and structural, built on stable customer base and retail banking accounts

FUNDING COMPOSITION



■ Demand Deposits ■ Time Deposits ■ REPOs ■ Debt Securities ■ TLTRO ■ Banks ■ Other

BONDS ISSUED



■ Covered ■ Senior ■ Senior Green ■ Sub. Green

LCR

as of 30/06/2025

205,2%

Loans To Deposits

as of 30/06/2025

78,6%

NSFR

€ million | as of 30/06/2025

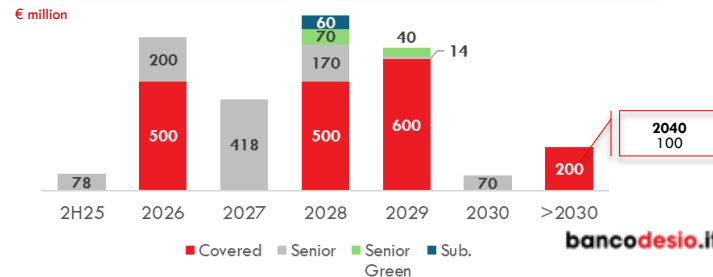
137,5%

HQLAs

€ million | as of 30/06/2025

3.173

BONDS MATURITY



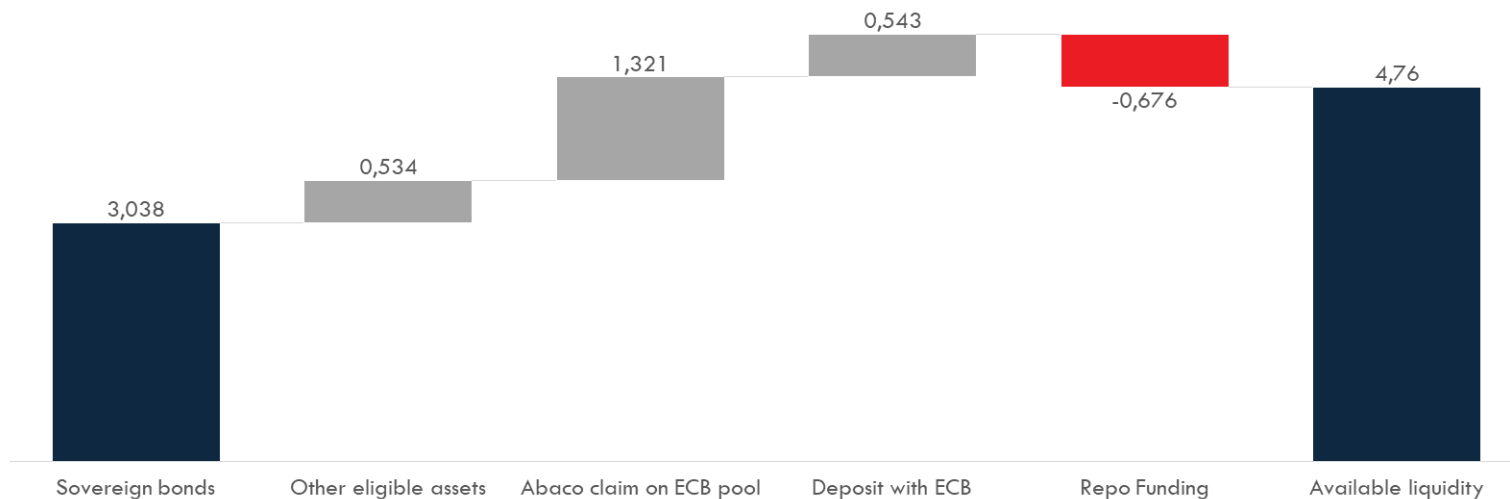
■ Covered ■ Senior ■ Senior Green ■ Sub. Green

bancodesio.it

Funding and Liquidity

As of 30 June 2025, liquid assets exceed 4.7 billion

LIQUID ASSETS (1H 2025 €bn)

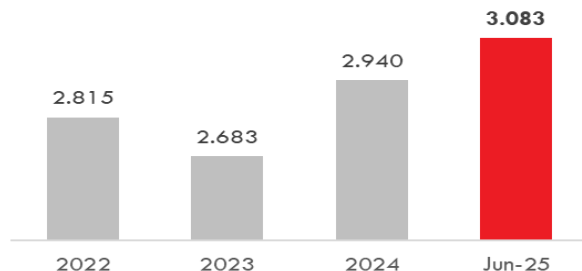


Financial Portfolio Composition

<i>Jun 25 - Eur m</i>	Sovereign	Other	Total	% Sovereign	% Other
FVTPL	1,2	233,0	234,2	0,5%	99,5%
FVOCI	1.099,0	36,1	1.135,1	96,8%	3,2%
HTC-CA	2.149,6	943,6	3.093,2	69,5%	30,5%
Total	3.249,8	1.212,7	4.462,6	72,8%	27,2%

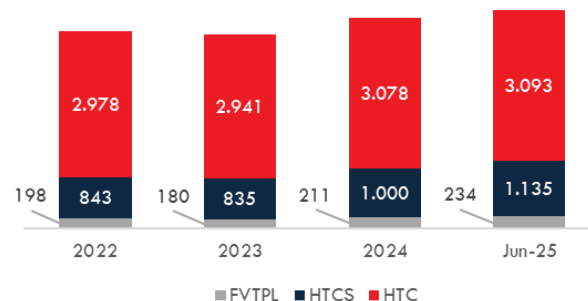
ITALIAN GOVERNMENTS BONDS

Figures in million Euros



BREAKDOWN FINANCIAL ASSETS BY TYPE

Figures in million Euros



Rating

The rating assigned reflects a **positive assessment** mainly in relation to:

- **Growth strategy** combined with **careful risk management**;
- Ability to execute the **business strategy** envisaged in the business plan, maintaining **good asset quality, capital** and **liquidity profiles**;
- **Stable shareholding structure** that has favoured a **high level of capitalisation** of the Bank;
- **Strong territorial roots**, with consolidated positioning in central and northern Italy

FitchRatings

2025

Investment grade



Long-term IDR con outlook stabile

BBB-

Viability Rating

bbb-

Short Term IDR

F3

Government Support Rating

No Support

Deposit Rating BT

F3

Deposit Rating MLT

BBB

S&P Global Ratings

2025

Investment grade



Long-term Issuer Credit Rating
con outlook stabile

BBB-

Short-Term Issuer Credit Rating

A-3



Actual Figures vs Guidance 2026

1 H25 results outperform guidance, delivering solid results across targets

	June 2025	 beyond26 Business Plan 2026	Delivery
ROE	9,9%	~8%	
C/I Ratio	59%	~55%	
Gross NPL Ratio	2,9%	~3,7%	
CET1 Ratio	18,5%	>15%	
WM Total Volumes	10,2 €bn	10 €bn	



Group Strategy

Banco Desio strategy key points



We continue to be focused on growth, through projects with high returns on equity

(e.g. branches acquisition from BPER and Banca Popolare di Puglia e Basilicata, sale of Merchant acquiring business to Worldline, acquisition of Dinamica Retail, etc.);



We maintain a strong focus on wealth management and the growth of assets under management by also attracting new private bankers and financial advisors;



We intend to continue to gain market share in the consumer credit market through our subsidiaries;



Capital

Capital strength and liquidity will be the drivers on which to leverage for future business growth;



CREDIT RATING

The high level of attention to asset quality and credit risk management will remain a strategic key to achieving the business plan target.



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ESG Highlights

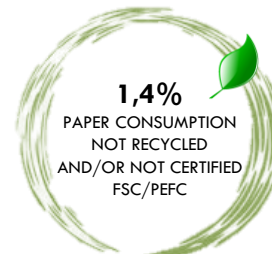
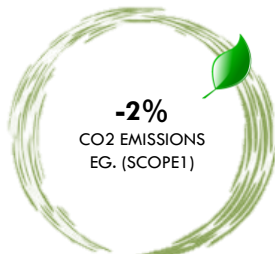
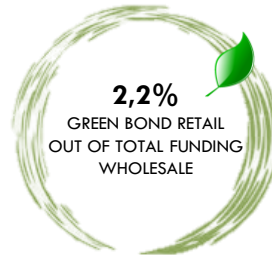
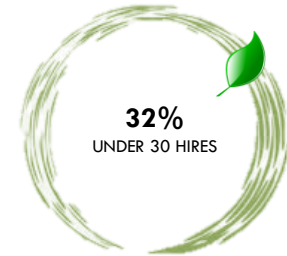
Long-Term ESG Strategy

Rating ESG

04

ANNEX

ESG Highlights



Long-Term ESG Strategy

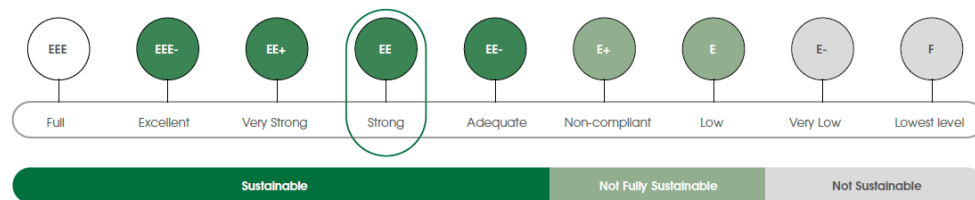
The Group, through the strong sustainability focus of the new Industrial Plan “Beyond26,” referred to as “ESG Infusion,” aims to become the leading local bank in Italy, also leveraging innovation, digitalization, and close proximity to its customers. In 2023, the Group demonstrated increased awareness of the impact that sustainability issues have on the competitive and regulatory landscape, as well as on its strategies, business model, and objectives, in its role of supporting SMEs and families in the transition towards an economy that combines economic sustainability with environmental and social responsibility. Furthermore, the Group continues to implement the “Masterplan E(SG)” transformation program for the progressive integration of sustainability factors into the decision-making framework, starting with climate-environmental risks. The overall medium-term program has been developed in accordance with the expectations of National and European Supervisory Authorities, as published, with the aim of progressively achieving three objectives:

- Supporting local communities in the transition towards a circular, low-carbon economy (i.e., NetZero Commitment by 2050, Sustainable & Responsible Investments);
- Ensuring the progressive compliance of climate-environmental risk management practices with the expectations defined by national and European supervisory authorities;
- Publishing integrated sustainability reporting in compliance with the requirements established by the European Commission regarding the disclosure of non-financial information related to climate.



Rating ESG

Standard Ethics aims to provide clients with an assessment of their positioning with respect to the sustainability and corporate governance guidelines promoted by the UN, OECD and the European Union.



On 10 April 2025, the update of the sustainability rating by the Standard Ethics agency was announced, which confirmed the current **SER Corporate rating** of Banco di Desio e della Brianza S.p.A., with a rating of **"EE / Strong"**, with a positive long-term vision, increasingly positioning Banco Desio among the best in class companies in the reference sector.

S&P Global

The S&P Global Corporate Sustainability Assessment (CSA) is aimed at companies that intend to obtain an annual assessment of their sustainable practices, through the analysis of sector-specific ESG factors.

On 18 September 2024, the latest update of the **S&P Global ESG Score** of Banco di Desio e della Brianza S.p.A. was published, which obtained a score of **44** on a scale from 0 to 100. The score is mainly determined by the Governance and Economic dimension, followed by the social dimension and finally by the environmental dimension.





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INSTITUTIONAL POSITIONING: OBJECTIVES AND STRATEGY

		ESG Objectives	Strategy
ESG Rating	Sustainalytics	Improvement of unsolicited 2022 rating (33.1 - High Risk) and positioning in "Medium Risk" by 2026 	- Understand rating agency evaluation metrics - Enhance commitments and results achieved and forecasted by Banco Desio
	S&P Global ESG	Improvement of 2022 rating (37 - Emerging) and positioning in "Adequate" by 2026 	- Understand rating agency evaluation metrics - Enhance commitments and results achieved and forecasted by Banco Desio
	Standard Ethics	Improvement of Standard Ethics rating (investment grade EE- 2022) 	Enhance commitments and results in Analyst-driven process based on six-variable algorithm performance
Adherence to UNEP-FI Initiatives	Net Zero Banking Alliance	Suspension of adhesion; commitment to Carbon Accounting Monitoring 	- Calculate financed emissions and portfolio intensity - Define Net Zero Targets aligned with decarbonization scenarios - Implement Transition Plans
	Principles for Responsible Banking	Subscription by 2026 	- Analyze significant ESG impacts via Portfolio Impact Analysis Tool - Identify PRB Targets (synergy with Net Zero) - Annual PRB Self-Assessment Report
	Principles for Responsible Investment	Subscription by 2026 	- Adopt leading market practices starting with Responsible Investment Policy (including own portfolio) - Annual UN PRI Transparency Report - Gradual score improvement post-adherence



Qualitative target



Quantitative target



COMMITMENT TO SUSTAINABILITY: OBJECTIVES AND STRATEGY

		ESG Objectives	Strategy
Financing	Financing to corporates	Support for the sustainable development of the territory and ecological transition with a focus on supporting SMEs (Small and Medium Enterprises) and private individuals, aiming to reach a minimum incidence of Green credit of 0.9% of total financing by the end of the plan 	- Expansion of the ESG commercial offer to Private and Small Business clients through the launch of mortgage and secured loan products with taxonomic alignment characteristics - Definition of portfolio recomposition targets through strategies supporting the sustainable transition and containment of financed emissions
	Financing to Private Individuals		
Direct collection	Green Social Sustainability (GSS) – bond	- Issuance of the first Retail Sustainable Bond by 2024 - Progressive extension of the GSS Bond Framework throughout the Funding Plan 	- Analysis of loan portfolios to identify portions eligible for refinancing through the Use of Proceeds of the sustainable bond - Drafting of the GSS Bond Framework and obtaining the Second Party Opinion (SPO) - Definition of strategies and eligible ESG credit products (see "Commitments") - Monitoring and reporting of allocation and impact of proceeds
Indirect collection	Managed Collection	Achieve an incidence of sustainably managed assets (AUM classified according to SFDR Article 8/9) of at least 20% of total assets under management 	- Strengthening of the ESG approach strategy and investment methods - Structuring and classification of GP lines consistent with SFDR requirements
	Consulting	Expansion of the range of ESG investment products (classified under SFDR Articles 8/9) offered and distributed to clients 	- Implementation and evolution of the model for detecting and satisfying client sustainability preferences in line with MiFID II developments - Definition and application of the approach considering negative effects in investment product distribution
Bancassurance	Protection and Physical Risk Solutions	Strengthening of the distribution of sustainable insurance products (standard and non-standard) 	Collaboration with insurance partners for inclusion in their catalogs of ESG-oriented products/components in the non-life insurance segment
	Life Solutions	Strengthening of the distribution of sustainable insurance products (standard and non-standard) 	Identification, within the insurance partners' product range, of life insurance solutions with social and environmental impact to propose to clients for integration with the Bank's insurance offering



Qualitative target



Quantitative target



DIRECT IMPACT: OBJECTIVES AND STRATEGY FOR ACHIEVING TARGETS

		ESG Objectives	Strategy
Direct GHG Emissions	Net-zero	- Achieve carbon neutrality with reference to Group GHG Scope 1 emissions by 2030 - Maintain 100% of electricity consumption from certified renewable sources 	- Gradual emission reduction (e.g., energy efficiency improvements of premises, conversion of company fleet to hybrid and electric vehicles) - Identification and selection of projects (e.g., planting) and certified suppliers for carbon credits purchase
	Use of Consumables	- Maintain a maximum limit of 3% use of non-recycled paper and/or FSC/PEFC certified paper over total paper consumed - Maintain 100% use of recycled toner 	Integration of purchasing policies and activation of related supplies
Employee Development & Care	Diversity & Inclusion	- Increase the share of women in managerial roles by 5% - Maintain gender pay equality 	- Evolution of company policies on human resources, career paths, and periodic monitoring of HR procedures - Periodic monitoring of diversity and remuneration indicators
	Young Talents	Maintain commitment to hiring young people in total new hires 	- Integration of recruitment and talent search procedures - Development of ad hoc partnerships with academia and universities
	ESG learning	- ESG training for 100% of employees by 2026 - Delivery of specialized training for departments involved in the ESG transformation program - Delivery of training programs to the Network 	- Assessment of training needs and definition of ESG training plan - Delivery of training sessions and skills assessment
Commitment to the Community	Culture and tradition	- Support local cultural activities - Financial education initiatives 	- Sponsorship of local events (e.g., festivals, historical celebrations, etc.) - Production of a podcast on financial education
	Sport	Support for youth sports activities in the territory 	Sponsorship of youth sports clubs with Banco Desio brand for Sustainability
Sustainable Governance	Sustainability	Delivery of at least 3 training sessions per year on sustainability and sustainable finance topics 	- Assessment of training needs and definition of induction sessions - Delivery of induction sessions
	Transparency	Increase transparency and accountability on company policies 	Publication (full or executive summary) of relevant company policies on web communication channels



Qualitative target



Quantitative target



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GREEN BOND FRAMEWORK OVERVIEW

- The 2024 Banco Desio Group's Green Bond Framework is aligned with the 2021 ICMA Green Bond Principles and incorporates the EU Taxonomy (Regulation 2020/852) requirements.
- Eligible projects reflect the Group's value proposition, supporting the transition to a circular, low-carbon economy, consistent with the ESG Masterplan and Industrial Plan.

PILLARS

Use of proceeds	- Net proceeds from bonds issued under the Framework will be used to finance or refinance, wholly or partially, new or existing loans, projects, and investments classified as "eligible projects" or "eligible assets."
Project Evaluation and Selection Process	- The Banco Desio Group will invest the balance of proceeds at its discretion, in accordance with the ESG Framework for Responsible Investments and the exclusion criteria set forth in the Framework.
Management of Proceeds	- All net proceeds are monitored and tracked through the Group's internal information systems (Green Bond Register). - Banco Desio ensures financed assets always equal or exceed the outstanding green bond proceeds.
Reporting Activities	- In line with ICMA 2021 Green Bond Principles, Banco Desio Group will annually publish, until full allocation of proceeds, (i) an allocation report of funds raised under this Framework and (ii) an impact report on the financed activities.



CONSOLIDATED 1 H FINANCIALS – RECLASSIFIED INCOME STATEMENT

	30.06.2025	30.06.2024	Delta
Interest Margin	176,471	192,147	-8.2%
Dividends and Similar Income	567	589	-3.7%
Net Commissions	107,559	109,743	-2.0%
Net Result from Financial Assets and Liabilities	12,496	9,919	26.0%
Other Operating Income/Expenses	2,028	1,975	2.7%
Operating Income	299,121	314,373	-4.9%
Personnel Costs	(116,828)	(107,259)	8.9%
Other Administrative Costs	(53,506)	(48,439)	10.5%
Net Write-downs on Tangible and Intangible Assets	(7,045)	(6,429)	9.6%
Operating Costs	(177,379)	(162,127)	9.4%
Operating Profit	121,742	152,246	-20.0%
Cost of Credit	(11,150)	(16,768)	-33.5%
Net Write-downs on Equity Securities	254	847	-70.0%
Gains/Losses from Contractual Modifications without Derecognition	(101)	16	-
Net Provisions for Risks and Charges – Commitments and Guarantees Issued	225	787	-71.4%
Net Provisions for Risks and Charges – Other	(1,506)	(14,115)	-89.3%
Charges Related to the Banking System	-	(6,855)	-100.0%
Gains (Losses) from Equity Investments	146	138	5.8%
Result Before Taxes	109,610	116,296	-5.7%
Income Taxes on Current Operations	(39,224)	(39,751)	-1.3%
Result After Taxes	70,386	76,545	-8.0%
Provisions to Funds for Risks and Charges, Other Provisions, One-off Expenses and Income	-	(82)	-100.0%
Non-recurring Result Before Taxes	-	(82)	-100.0%
Income Taxes on Non-recurring Items	-	1,429	-100.0%
Non-recurring Result After Taxes	-	1,347	-100.0%
Net Profit (Loss) for the Year	70,386	77,892	-9.6%
Net Profit (Loss) Attributable to Non-controlling Interests	-	(196)	-100.0%
Net Profit (Loss) Attributable to the Parent Company	70,386	78,088	-9.9%



CONSOLIDATED 1H FINANCIALS – BALANCE SHEET (ASSET)

	30.06.2025	30.06.2024	Delta
Assets			
Cash and Cash Equivalents	666,328	1,019,658	-34.7%
Financial assets measured at fair value through profit or loss	212,731	198,902	7.0%
a) Financial assets held for trading	13,293	9,213	44.3%
b) Other financial assets mandatorily measured at fair value	199,438	189,689	5.1%
Financial assets measured at fair value through other comprehensive income	1,135,107	1,000,061	13.5%
Financial assets measured at amortized cost	15,742,187	15,468,174	1.8%
a) Loans to banks	1,032,629	955,533	8.1%
b) Loans to customers	14,709,558	14,512,641	1.4%
Hedging derivatives	21,501	12,578	70.9%
Adjustments to financial assets measured at fair value subject to generic hedge (+/-)	(10,832)	1,661	-
Equity investments	4,917	5,134	-4.2%
Tangible assets	228,751	230,253	-0.7%
Intangible assets	43,257	44,053	-1.8%
of which: goodwill	15,322	15,322	-
Tax assets	89,180	105,062	-15.1%
a) Current	1,597	13,679	-88.3%
b) Deferred	-	91,383	-4.2%
Other assets	462,767	549,960	-15.9%
Total assets	18,595,894	18,635,496	-0.2%



CONSOLIDATED 1H FINANCIALS – BALANCE SHEET (LIABILITIES)

	30.06.2025	30.06.2024	Delta
Liabilities			
Financial liabilities measured at amortized cost	16,357,927	16,664,203	-1.8%
a) Debts to banks	709,239	798,673	-11.2%
b) Debts to customers	12,694,504	13,280,657	-4.4%
c) Debt securities in circulation	2,954,184	2,584,873	14.3%
Financial liabilities held for trading	2,890	1,954	47.9%
Hedging derivatives	16,597	19,287	-13.9%
Tax liabilities	18,655	12,691	47.0%
a) Current	7,513	1,151	552.7%
b) Deferred	11,142	11,540	-3.4%
Other liabilities	664,157	384,969	72.5%
Severance indemnities	15,060	19,646	-23.3%
Provisions for risks and charges	73,802	83,289	-11.4%
a) Commitments and issued guarantees	3,189	3,531	-9.7%
c) Other provisions for risks and charges	70,613	79,758	-11.5%
Valuation reserves	15,360	12,633	21.6%
Reserves	1,294,418	1,228,157	5.4%
Share premiums	16,145	16,145	-
Share capital	70,693	70,693	-
Treasury shares (-)	(20,200)	(5,625)	259.1%
Equity attributable to non-controlling interests (+/-)	4	548	-99.3%
Equity attributable to non-controlling interests (+/-)	70,386	126,906	-44.5%
Total liabilities and shareholders' equity	18,595,894	18,635,496	-0.2%



OUTSTANDING BONDS & ABS

SENIOR NOTES SECURITIZATIONS BDB GROUP AS OF JUNE 30, 2025

Notes	Class	SPV	Original Amount	Outstanding 30/06/2025	Interest rate	Rating Fitch/Moody's	Originator	Asset Class	Status
A	Senior	COPPEDE' Srl	436,000,000	166,209,470	3mE+130bp	AA/Aa3	Fides S.p.A.	salary-backed loan	Retained
A	Senior	COPPEDE' Srl	300,000,000	262,598,546	3mE+100bp	NA	Fides S.p.A.	salary-backed loan	Privately Placed
A	Senior	FAUNO Srl	215,000,000	183,744,957	3mE+0.80bp	NA	Fides S.p.A.	personal loans	Privately Placed
A1	Senior	DESIO SME Srl	200,000,000	97,033,903	3mE+150bp	NA	Banco Desio	SMEs	Privately Placed
A2	Senior	DESIO SME Srl	145,000,000	70,349,580	3mE+150bp	NA	Banco Desio	SMEs	Retained
A	Senior	RAINBOW Srl	95,500,000	48,722,035	3mE+100bp	NA	Dynamica S.p.A	salary-backed loan	Privately Placed

COVERED BOND ISSUES AS OF JUNE 30, 2025

ISIN	Seniority	Issuer	Coupon	Coupon %	Amount	Issue Date	Maturity Date	Fitch	Bloomberg DES
IT0005380446	Covered	BANCO DI DESIO E DELLA BRIANZA	Fixed	0.375%	500,000,000	24-07-19	24-07-26	AA	BANDES 0 3/8 07/24/26
IT0005561250	Covered	BANCO DI DESIO E DELLA BRIANZA	Fixed	4.000%	500,000,000	13-09-23	13-03-28	AA	BANDES 4 03/13/28
IT0005610941	Covered	BANCO DI DESIO E DELLA BRIANZA	Fixed	3.000%	600,000,000	10-09-24	10-09-29	AA	BANDES 3 09/10/29
IT0005433682	Covered	BANCO DI DESIO E DELLA BRIANZA	Fixed	0,00%	100,000,000	20-01-21	20-01-31	AA	BANDES 0 01/20/31
IT0005655003	Covered	BANCO DI DESIO E DELLA BRIANZA	Fixed	3,60%	100,000,000	18-06-25	18-06-40	AA	BANDES 3.6 06/18/40



REGULATORY CAPITAL

Banco Desio Group	30.06.2025		30.06.2024	
	With FVOCI transitional regime application	Without FVOCI transitional regime	With FVOCI transitional regime application	Without FVOCI transitional regime
Own funds				
Common Equity Tier 1 (CET1) capital	1,373,402	1,368,760	1,336,674	1,326,231
Tier 1 capital	1,373,402	1,368,760	1,336,674	1,326,231
Total own funds	1,450,216	1,445,574	1,396,587	1,386,144
Risk-weighted assets	7,415,111	7,415,111	7,596,877	7,582,416
Capital ratios				
Common Equity Tier 1 capital ratio	18.522%	18.459%	17.595%	17.491%
Tier 1 capital ratio	18.522%	18.459%	17.595%	17.491%
Total capital ratio	19.558%	19.495%	18.384%	18.281%





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Gruppo



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