

SUPPLEMENT DATED 30 SEPTEMBER 2025
TO THE BASE PROSPECTUS DATED 12 SEPTEMBER 2025



BANCO DI DESIO E DELLA BRIANZA S.P.A.

(incorporated with limited liability as a “Società per Azioni” under the laws of the Republic of Italy and registered at the Companies’ Registry of Milan, Monza Brianza and Lodi under registration number 01181770155)

Euro 3,000,000,000 Euro Medium Term Note Programme

This document constitutes a supplement (the “**Supplement**”) to the base prospectus dated 12 September 2025 (the “**Base Prospectus**”), for the purposes of Article 23 of Regulation (EU) 2017/1129 (as subsequently amended, the “**Prospectus Regulation**”) and is prepared in connection with the Euro 3,000,000,000 Euro Medium Term Programme (the “**Programme**”) of Banco di Desio e della Brianza S.p.A. (the “**Issuer**”).

This Supplement is supplemental to, and shall be read in conjunction with, the Base Prospectus and any other supplement to the Base Prospectus prepared by the Issuer under the Programme. Terms defined in the Base Prospectus have the same meaning when used in this Supplement, unless they have been specifically defined herein.

This Supplement has been approved by the Central Bank of Ireland, as competent authority under the Prospectus Regulation. The Central Bank of Ireland only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer or of the quality of the securities that are the subject of the Base Prospectus. Investors should make their own assessment as to the suitability of investing in the securities that are the subject of the Base Prospectus.

The Issuer accept responsibility for the information in this Supplement. To the best of the knowledge of the Issuer, the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

This Supplement has been produced to update the section of the Base Prospectus entitled “*Risks Factors*”.

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RISKS FACTORS

On page 23 of the Base Prospectus, the tenth sub-paragraph of the risk factor headed "*The Issuer is subject to capital and liquidity requirements that could limit its operations*" under paragraph "*Risk relating to the Issuer's business activity and industry and the relevant market environment*" of the section headed "*Risk Factors*" is updated and replaced in its entirety as follows:

"Furthermore, the minimum requirements for own fund and eligible liabilities (MREL) which the Issuer must comply with are: MREL-TREA equal to 17.81%; and MREL-LRE equal to 5.34%. With reference to the date from which the MREL requirement will be binding, the Bank of Italy has confirmed the transitional period until 1 January 2027. No additional requirements of subordination have been assigned to the Issuer. As at 30 June 2025, the Issuer's MREL-TREA is equal to 31.73% and the MREL-LRE is equal to 12.03%, well above the minimum requirements described above."

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The language of this Supplement is English. Certain legislative references and technical terms have been cited in their original language in order that the correct technical meaning may be ascribed to them.

Copies of the Base Prospectus and this Supplement may be obtained from the registered office of the Issuer and on the Issuer's website (<https://www.bancodesio.it/en>). The contents of the Issuer's website do not form part of this Supplement.

To the extent that there is any inconsistency between (a) any statement in this Supplement and (b) any other statement in the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.