

Desio, 27th January 2017

TO WHOM IT MAY CONCERN

Subject: **Anti-Money Laundering Statement.**

We, BANCO DI DESIO E DELLA BRIANZA SPA, having our registered head office in Desio (MB - Italy), Via Rovagnati 1, hereby declare that we are subject to applicable Italian Law and Regulations (Legislative Decrees 231/2007 and 109/2007).

Our Country has established laws aimed at preventing money laundering, and we confirm we meet all regulatory requirements.

We are operating under the authorization and supervision of BANCA d'ITALIA (domestic regulator Authority), UIF (domestic Financial Intelligence Unit - branch of BANCA d'ITALIA) and CONSOB (the Public Authority responsible for regulating the Italian securities market), being our shares listed on the Milan Stock Exchange.

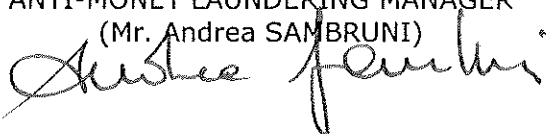
We are compliant with Directive 2005/60/EC of the European Parliament and the Council (the Third Anti-Money laundering Directive) implemented by European Commission Directive 2006/70/EC, to prevent and combat money laundering and terrorist financing.

We confirm we have in place policies and procedures on Anti-Money laundering (incorporating detailed KYC procedures) as well as auditing and reporting functions and employees' training programs.

We also confirm that we do not provide any kind of services to any shell bank, as per USA Patriot Act requirements.

Sincerely Yours.

ANTI-MONEY LAUNDERING MANAGER
(Mr. Andrea SAMBRUNI)



MANAGING DIRECTOR
(Mr. Tommaso CARTONE)



