

Banco Desio S.p.A.
Euro 3,000,000,000 Covered Bond Programme
unconditionally and irrevocably guaranteed as to payments
of interest and principal by
Desio OBG S.r.l.

ISSUER



Issuer's Investors Report

Issuer Investors Report Date

15/01/2020

Collection Period

01/10/2019

31/12/2019

Guarantor Payment Period

29/10/2019

27/01/2020

Parte A: Description of the Cover Pool

1. Type of Assets

Type of Assets	Number of contracts	Outstanding Principal	%	O/W Accrued Interest
Residential Mortgage Loans	13.660	1.288.845.707,08	100%	1.446.938,20
Commercial Mortgage Loans	0,00	0,00	0%	0,00
Public Entity Receivables	0,00	0,00	0%	0,00
Public Entity Securities	0,00	0,00	0%	0,00
Top up Assets	0,00	0,00	0%	0,00
Total	13.660	1.288.845.707,08	100%	1.446.938,20

2. Outstanding Principal by Interest Rate

Interest Rate	Outstanding Principal	%
Floating	541.081.371,05	41,98%
Fixed	661.948.490,30	51,36%
Capped	85.815.845,73	6,66%
TOTAL	1.288.845.707,08	100,00%

3. Outstanding Principal by Currency

Currency	Outstanding Principal	%
Euro	1.288.845.707,08	100%
Other (to be specified)		
TOTAL	1.288.845.707,08	100%

4. Unpaid Instalments by Age (delinquent)

	Number of contracts	Outstanding Principal	% on Tot. Outstanding Principal	Arrears	
				Principal	Interest
1) 0 - 30 days	13.550	1.278.770.216,01	99,22%	110.514,97	35.896,50
2) 31 - 60 days	58	4.705.629,75	0,37%	91.596,20	21.131,68
3) 61 - 90 days	19	2.431.398,17	0,19%	54.677,83	14.151,70
4) 91 - 120 days	10	947.732,86	0,07%	19.705,22	7.381,15
5) 121 - 180 days	11	1.170.796,81	0,09%	30.191,04	16.579,49
6) over 181 days	12	819.933,48	0,06%	86.774,32	17.450,57
Total	13.660	1.288.845.707,08	100,00%	393.459,58	112.591,09

Parte A: Description of the Cover Pool

5. Outstanding Principal by Region (Borrowers)

Region	Outstanding Principal	Number of% on Total Outstanding Principal	Number of contracts
Piemonte	64.122.934,27	4,98%	727
Valle D Aosta	693.256,89	0,05%	8
Lombardia	536.971.627,74	41,66%	5.584
Trentino Alto Adige	1.974.561,37	0,15%	11
Veneto	58.279.439,96	4,52%	585
Friuli Venezia Giulia	197.812,57	0,02%	3
Liguria	49.216.456,87	3,82%	424
Emilia Romagna	42.594.557,44	3,31%	442
Toscana	83.799.695,67	6,50%	823
Umbria	205.155.766,24	15,92%	2.776
Marche	29.316.664,62	2,28%	323
Lazio	204.434.371,30	15,86%	1.802
Abruzzo	7.828.268,12	0,61%	104
Molise	0,00	0,00%	0
Campania	570.897,43	0,04%	5
Puglia	717.443,18	0,06%	9
Basilicata	0,00	0,00%	0
Calabria	176.067,55	0,01%	4
Sicilia	631.808,51	0,05%	8
Sardegna	2.164.077,35	0,17%	22
Total	1.288.845.707,08	100,00%	13.660

6. Outstanding Principal by Residual Life

Status	Residual Life								Total
	Indetermined	(0-1) months	(2-3) months	(4-6) months	(7-12) months	(2-5) years	(5 - 7) years	over 7 years	
Performing	110.216,58	8.952.007,03	15.071.868,50	22.600.547,76	45.147.644,44	352.685.100,15	162.128.834,81	671.948.590,34	1.278.644.809,61
Delinquent	188.969,18	84.379,20	135.844,31	220.565,33	434.597,47	2.890.293,30	920.687,29	3.901.509,64	8.776.845,72
Defaulted	92.729,06	13.033,75	27.344,00	30.924,14	68.275,41	511.467,88	183.748,57	496.528,94	1.424.051,75
Total	391.914,82	9.049.419,98	15.235.056,81	22.852.037,23	45.650.517,32	356.086.861,33	163.233.270,67	676.346.628,92	1.288.845.707,08

Issuer's Investors Report Date: 15/01/2020

Part B: COVERED BOND

Euro

Notes	Isin	Before payment	Payments		After payments	Maturity Date
		Outstanding principal	Principal	Interest	Outstanding principal	
Series N. 1	IT0005277451	575.000.000,00	-		575.000.000,00	12/09/2024
Series N. 2	IT0005380446	500.000.000,00			500.000.000,00	24/07/2026
Series N. 3						
Series N. 4						
		1.075.000.000,00			1.075.000.000,00	

Series N. 1 - Fixed Rate

Series N. 2 - Fixed Rate

Series N. 3 - Interpolated Interest Rate / Euribor 3 months / Fixed Rate

Series N. 4 - Interpolated Interest Rate / Euribor 3 months / Fixed Rate

0,8750%
0,3750%

Euro

Notes	Notes Outstanding Amount	Spread	Interest Rate	Fixed Rate	Interest Period		Interest Payment Date	Days	Interest Accrued
Series N. 1	575.000.000,00			0,875%	12/09/2019	12/09/2020	12/09/2020	366	5.031.250,00
Series N. 2	500.000.000,00			0,375%	24/07/2019	24/07/2020	24/07/2020	366	1.875.000,00
Series N. 3									
Series N. 4									
Total	1.075.000.000,00								6.906.250,00

Issuer's Investors Report Date: 15/01/2020

Part C: SUBORDINATED LOAN

Subordinated Loan

Interest Period From	Granted Amount	Total Subordinated Loan Repayment	Total Subordinated Loan Outstanding	Total Base Interest Accrued on the SL
29/10/2019	1.588.138.514,55	100.000.000,00	1.488.138.514,55	1.880.841,73

Sub Loan Outstanding Amount applicable Fixed Rate

0,500%

Sub Loan Outstanding Amount	Interest Period From	Interest Period To	Rate	Days	Base Interest
1.488.138.514,55	29/10/2019	27/01/2020	0,500%	91	1.880.841,73

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Part D-1: INTEREST RATE SWAP

SERIES 1 LIABILITY SWAP

Amount to be paid by the Guarantor to the Swap Provider	156.975,00	Amount to be paid by the Swap Provider to the Guarantor	2.625.000,00
Floating Rate Notional Amount	300.000.000,00	Fixed Amount Notional Amount	300.000.000,00
a1= Floating Rate (Euribor + Spread)	0,2070%	a1= Fixed Rate	0,8750%
Euribor 3M	-0,3930%		
Spread	0,6000%		
b1= Actual/360 Adjusted days	0,2528	b1= Actual/Actual (ICMA) days	1,00
Interest Payment Date	12/03/2020	Swap Counterparty Payment Date	12/09/2020

Issuer's Investors Report Date: 15/01/2020

Part D-2: INTEREST RATE SWAP

SERIES 1 LIABILITY SWAP

Amount to be paid by the Guarantor to the Swap Provider	103.755,56	Amount to be paid by the Swap Provider to the Guarantor	750.000,00
Floating Rate Notional Amount	200.000.000,00	Fixed Amount Notional Amount	200.000.000,00
a1= Floating Rate (Euribor + Spread)	0,2030%	a1= Fixed Rate	0,3750%
Euribor 3M	-0,4040%		
Spread	0,6070%		
b1= Actual/360 Adjusted days	0,2556	b1= Actual/Actual (ICMA) days	1,00
Interest Payment Date	24/01/2020	Swap Counterparty Payment Date	27/07/2020

Issuer's Investors Report Date: 15/01/2020