

PRESS RELEASE

THE SHAREHOLDERS' MEETING APPROVES THE FINANCIAL STATEMENTS AND THE ALLOCATION OF PROFIT FOR THE YEAR 2020, AS WELL AS PAYMENT OF PART OF THE DIVIDEND FOR THE YEAR 2019

The Extraordinary and Ordinary Shareholders' Meeting of Banco di Desio e della Brianza S.p.A. met in first call on 15 April 2021, exclusively using, for the Shareholders' participation, a Designated Representative pursuant to Art. 135-undecies of the CFA and Art. 106 of the "Cura Italia" Decree, as part of the measures to contain the "Covid-19" epidemic.

THE ORDINARY SHAREHOLDERS' MEETING:

✓ **APPROVED THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2020**

THE CONSOLIDATED FINANCIAL STATEMENTS AND THE CONSOLIDATED NON-FINANCIAL STATEMENT ("SUSTAINABILITY REPORT") WERE PRESENTED TO THE SHAREHOLDERS' MEETING

✓ **APPROVED PAYMENT OF PART OF THE DIVIDEND FOR THE YEAR 2019 IN COMPLIANCE WITH THE RECOMMENDATIONS OF BANCA D'ITALIA**

✓ **APPROVED THE ANNUAL REPORT ON REMUNERATION POLICIES AND COMPENSATION PAID**

THE EXTRAORDINARY SHAREHOLDERS MEETING APPROVED AN AMENDMENT TO ART. 22 OF THE ARTICLES OF ASSOCIATION

Amendments to the Articles of Association

The Extraordinary Shareholders' Meeting approved an amendment to the Articles of Association which meant to expressly govern the coexistence of the offices of Chief Executive Officer and General Manager, specifying that if these offices were to coexist they must combine in the same person.

Approval of the financial statements and allocation of profit for the year 2020

The Ordinary Shareholders' Meeting approved the financial statements as at 31 December 2020. The net profit for the year is equal to Euro 23,895,085.43. In this area, the Shareholders' Meeting approved the distribution of a dividend to the shareholders, equal to Euro 0.0603 for each of the 122,745,289 ordinary shares and equal to Euro 0.0724 for each of the 13,202,000 savings shares, whose payment, in compliance with the Recommendation of Banca d'Italia of 16 December 2020, may be made after 30 September 2021, if it is allowed by the legislative/regulatory framework of reference and/or the recommendations of the prudential Supervision Authority as positively assessed by the Board of Directors, and later by the Shareholders' Meeting, and in any event following the instructions in the Recommendations issued periodically.

The consolidated financial statements and the consolidated non-financial statement (the "sustainability report") as at 31 December 2020 of the Banco Desio Group, prepared in accordance with Italian Legislative Decree 254/2016, were also presented to the Ordinary Shareholders' Meeting.

The individual and consolidated financial statements were subject to audit by Deloitte & Touche S.p.A. (whose mandate expired with the approval of the Financial Statements as at 31 December 2020), which reported that no irregularities were found and expressed an opinion of consistency and compliance with legal provisions and with the financial statements in their report on operations. With reference to the "sustainability report", the independent auditing firm expressed an opinion of compliance ("*limited assurance engagement*") in accordance with the applicable provisions. On the next web page: <https://youtu.be/XW2WknWopwE> is the presentation video for the Sustainability Report as at 31 December 2020, of Banco Desio Group.

Moreover, the Ordinary Shareholders' Meeting was informed that on April 14 of this year, the sustainability rating agency Standard Ethics updated the *corporate rating* of Banco Desio, recognizing an increase of a *notch* from the last "E +" to the current "EE-" in area *investment grade*. The long-term outlook is positive (for the related press release, please refer to the webpage: <https://standardethics.eu/media-en/press-releases/standard-ethics-upgrades-rating-to-banco-desio-brianza/viewdocument/527>).

Payment of part of the dividend for the year 2019

Moreover, following the final deadline for payment of the dividends under the aforementioned Recommendation of Banca d'Italia equal to the lesser sum between 15% of the profit accumulated for 2019-20 or 20 basis points of the coefficient of CET1, the Shareholders' Meeting has resolved, valid for the net profit for the year 2019 allocated to the shareholders (as decided by the Shareholders' Meeting of 23 April 2020), to pay the shareholders a total dividend of Euro 9,410,368.12 (equal to Euro 0.0679 for each of the 122,745,289 ordinary shares and to Euro 0.0815 for each of the 13,202,000 savings shares), with the "detachment date" of coupon no. 29 being 19 April 2021, the date of endorsement of the payment ("record date") 20 April 2021, and the date of payment of the dividend 21 April 2021.

The remaining sum of the net profit for the year 2019 allocated to the shareholders (as resolved by the Shareholders' Meeting on 23 April 2020), equal to Euro 4,948,372.62 (Euro 0.0357 for each of the 122,745,289 ordinary shares and Euro 0.0429 for each of the 13,202,000 savings shares) may then be paid after 30 September 2021 if it is allowed by the legislative/regulatory framework of reference and/or the recommendations of the prudential Supervision Authority as positively assessed by the Board of Directors, and later by the Shareholders' Meeting, and in any event following the instructions in the Recommendations issued periodically.

Annual Report on remuneration policies and compensation paid

The Ordinary Shareholders' Meeting also approved the Annual Report on the Remuneration Policies and Remuneration paid, prepared in compliance with the relevant supervisory provisions.

The minutes of the Extraordinary and Ordinary Shareholders' Meeting will be made available to the public within the legal deadlines at the registered office and on the institutional website www.bancodesio.it ("The Bank/Governance/Shareholders' Equity" Section), as well as on the "1INFO" authorised storage mechanism, which can be consulted on the website www.1info.it. The report summarising the votes will also be made available on the Bank's website at www.bancodesio.it, in accordance with the law and regulations.

Desio, 15 April 2021

BANCO DI DESIO E DELLA BRIANZA S.p.A.

The Chair

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