

FORM TO ANNOUNCE CHANGES IN SHARE CAPITAL

Announcement of change in share capital

BANCO DI DESIO E DELLA BRIANZA S.P.A.

We hereby announce the new composition of the share capital - fully subscribed and paid in - following the share capital increase to serve the share exchange ratio of the Merger by incorporation of Banca Popolare di Spoleto (hereinafter the "Incorporated entity") in Banco di Desio e della Brianza S.p.A. (hereinafter the "Incorporating entity"), with legal effect on 1 July 2019, in execution of the Merger Plan (published on the website www.bancodesio.it) and the respective resolutions of the Shareholders' Meetings approving the operation on 7 and 11 May 2019 respectively, for a maximum nominal amount of EUR 2,987,819.64, through the issue of a maximum of 5,745,807 new ordinary shares with the nominal value of EUR 0.52 each, to be assigned in exchange for the ordinary shares of the Incorporated entity, based on a share exchange ratio of 1 new ordinary share of the Incorporating entity for 5 ordinary shares of the Incorporated entity. Following the exchange, 5,745,289 shares were issued for a nominal amount of EUR 2,987,550.28.

The Articles of Association updated with the statement of the new share capital, increased by virtue of the aforementioned share capital increase, is recorded on the Company Register of the Metropolitan Chambers of Trade and Industry of Milan - Monza and Brianza - Lodi.

TABLE 1

	Present share capital			Previous share capital		
	EUR	no. shares	Nom. Unit Val.	EUR	no. shares	Nom. Unit Val.
Total	70,692,590.28	135,947,289	0.52	67,705,040.00	130,202,000	0.52
of which:						
Ordinary shares (§1) (regular entitlement: 1.1.2019 current coupon no.: 29	63,827,550.28	122,745,289	0.52	60,840,000.00	117,000,000	0.52
Non-convertible bearer savings shares (§2) (regular entitlement: 1.1.2019 current coupon no.: 29	3,770,176.28	7,250,339	0.52	3,770,176.28	7,250,339	0.52
Non-convertible registered savings shares (§3) (regular entitlement: 1.1.2019 current coupon no.: 29	3,094,863.72	5,951,661	0.52	3,094,863.72	5,951,661	0.52

(§1) These ordinary shares have been allocated ISIN code IT0001041000

(§2) These non-convertible bearer savings shares have been allocated ISIN code IT0001281374

(§3) These non-convertible registered savings shares have been allocated ISIN code IT0001282489