



PRESS RELEASE

BANCO DI DESIO E DELLA BRIANZA S.p.A.: RESULT OF THE RATING ACTION CARRIED OUT BY FITCH RATINGS ON 24 MARCH 2020

Desio, 24 March 2020 – Banco di Desio e della Brianza S.p.A. announces that the International Agency Fitch Ratings, in the wake of the ongoing health emergency linked to the spread of the Covid-19 virus, has carried out a rating action on a group of Italian banks in view of the expected deterioration in the country's growth forecasts and the consequent repercussions on the banking sector. Fitch confirmed the ratings previously assigned to the Bank, but placed them under negative watch consequently to the changed environment.

As a consequence, the updated ratings are as follows:

- Long term IDR: confirmed at “BBB-”
- Viability Rating: confirmed at “bbb-”
- Short term IDR: confirmed at “F3”

Fitch Ratings' full press release is also available on the Agency's website.

Desio, 24 March 2020

BANCO DI DESIO E DELLA BRIANZA S.p.A.
The Chairman

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