

**PRESS RELEASE**

**“2WORLDS” SECURITISATION:  
GACS OBTAINED FOR SENIOR TRANCHE**

Further to the disclosures to the market on 27 March 2018, 25 June 2018 and 11 July 2018, Banco Desio has announced that it has received the communication from the Ministry of the Economy and Finance, confirming the issue of the guarantee by the Italian State (GACS) on the senior tranche - for a nominal value of €288.5 million - relating to the securitisation of non-performing loans for a gross book value of €1.0 billion.

The guarantee allows the full prudential recognition - from 30 September 2018 - of the loan portfolio transferred, resulting in a positive impact on the Common Equity Tier 1 (CET 1) ratio estimated as 46 bps for the Banco Desio Group and 30 bps for the “Brianza Unione Group”<sup>1</sup>. The economic impact of the securitisation has already been fully recognised in the consolidated results as at 30 June 2018.

Obtaining GACS marks the completion of the “2WORLDS” securitisation procedure and represents an important milestone in the Group’s de-risking process, as envisaged in the 2018-2020 Business Plan.

Desio, 4 October 2018

**BANCO DI DESIO E DELLA BRIANZA S.p.A.**  
The Chairman

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<sup>1</sup> Benefit calculated on the basis of the consolidated statement of financial position as at 30 June 2018. “Brianza Unione Group” means the scope of consolidation for prudential supervision purposes pursuant to articles 11, paragraphs 2 and 3, and 13, paragraph 2, of the CRR Regulations encompassed by the parent company Brianza Unione di Luigi Gavazzi e Stefano Lado Sapa.