

Milan, 13 June 2016

NOTICE OF CORRECTION

Relating to the Final Terms of

Issue of up to 20,000,000 USD Fixed Rate Notes due to 14.06.2022

"Banca IMI S.p.A. Tasso Fisso Step Up in Dollari USA 14.06.2016 – 14.06.2022"

ISIN Code XS1407936043

(respectively, the "Final Terms" and the "Notes")

issued under the "Euro Medium Term Note Programme" dated 17 July 2015, approved by Central Bank of Ireland in its capacity as competent authority of the Republic of Ireland, as supplemented from time to time (the "Base Prospectus")

Banca IMI S.p.A. (the "**Issuer**") gives hereby notice of a correction in the Final Terms dated 13 May 2016.

In particular, in relation to Element 4 (*Aggregate Nominal Amount*) of PART A – CONTRACTUAL TERMS, the following wording:

4.	Aggregate Nominal Amount:	(a) Series: USD 20,000,000. (b) Tranche: USD 20,000,000
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SHALL BE READ AS FOLLOWS

4.	Aggregate Nominal Amount:	(a) Series: Up to USD 20,000,000. (b) Tranche: Up to USD 20,000,000
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Terms used herein and not otherwise defined shall have the same meaning ascribed to them in the Base Prospectus and in the Final Terms.

Banca IMI S.p.A.