



NOTICE TO HOLDERS

Up to 15,000 EUR “4Y Phoenix Snowball” Certificates relating to Intesa Sanpaolo SpA Shares due 11 March 2024

ISIN Code: NL0011956198

This Notice is dated 21 February 2020 and should be read in conjunction with the Final Terms dated 13 February 2020 in respect of the Securities.

Holders are informed that further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of “**Up to 15,000 EUR “4Y Phoenix Snowball” Certificates relating to Intesa Sanpaolo SpA Shares due 11 March 2024**”, referred to here above, the Offer Period, as set out in paragraph 6 of Part B of the Final Terms relating to the Certificates, which commenced on 13 February 2020 and which was scheduled to close on 6 March 2020, closed early at 5:00pm CET time on 20 February 2020.

Any investor who has indicated acceptance of the offer prior to the date of publication of this Notice, has the right within two working days of such publication to withdraw their acceptance.

Terms used herein and not otherwise defined shall have the same meaning ascribed to them in the Final Terms of the Certificates.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

A handwritten signature in blue ink that reads "C. Nastasa".

By: .. Cezar NASTASA ... Duly authorised